

Our Ref: SFG ASX Announce PSD Ranger Program (620)

30 July 2019

ANNOUNCEMENT 620

Market Announcements Office Australian Securities Exchange Level 6 20 Bridge Street SYDNEY NSW 2000 Dear Sir

By ASX Online Number of pages: 2 (including this page)

Project Sea Dragon - Ranger Program

Seafarms Group (**Seafarms**) is pleased to advise that is has agreed with the Northern Land Council (**NLC**) to bring forward the planning for the Ranger Program as part of the implementation of the Legune Indigenous Land Use Agreement.

Detailed planning for the Ranger Program will be led by the NLC and will define:

- the operating area;
- the scope of activities;
- appropriate governance arrangements;
- infrastructure needs, including locations;
- training needs; and
- the nature of the proposed workforce.

Project Sea Dragon has agreed to commence this work because the Native Title Holders and local Aboriginal people have considerable potential to contribute to the sustainable management of the Legune area.

Seafarms Dr Chris Mitchell said "Our conversations with Native Title Holders have revealed their enthusiasm for the Ranger Program and by bringing planning forward we can ensure far more effective implementation once construction starts."

The NLC's Chief Executive Officer, Marion Scrymgour, welcomes the agreement.

"The NLC has significant experience in assisting the Top End's Aboriginal people to manage cultural, land, sea and natural resources in a sustainable manner," said Ms Scrymgour.

Seafarms Group Limited ABN: 50 009 317 846

Level 11, 225 St Georges Terrace Perth WA 6000 Australia PO Box 7312 Cloisters Square Perth WA 6850 Australia T +61 8 9216 5200 F +61 8 9216 5199 E info@seafarms.com.au W seafarms.com.au "We currently support 12 ranger groups, several joint park management teams and traditional Aboriginal owners to manage more than 200,000 square kilometres of land and sea. Based on this experience, we are confident that Seafarms' support for a Legune-based ranger group will result in long-term and meaningful cultural, environmental and employment opportunities for native title holders in the region," she added.

Should you have any queries with respect to this announcement, please telephone Dr Chris Mitchell on (08) 8923 7900.

Yours faithfully

Seafarms Group Limited

ken beternbe.

Harley Whitcombe

Director and Company Secretary

Media contact:

Bridget McCue
True North Strategic Communication
0447 298 752

About Seafarms Group

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with separate subsidiary aquaculture companies., Seafarm Operations Pty Ltd operates aquaculture operations in northern Queensland, producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns − growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand.

For further information refer the company's web site: www.seafarms.com.au

About Project Sea Dragon

Project Sea Dragon Pty Ltd is developing Australia's largest integrated land-based prawn aquaculture project in northern Australia designed to produce high quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au/about-project-sea-dragon/