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**ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)**

**30 July 2019**

**Financial Commentary Accompanying Appendix 4C**

**Orcoda Limited (ASX: ODA) ('Orcoda or the Company')** is pleased to announce that our net cash used in operating activities has continued to decrease for four quarters in a row. Our actual net cash outflow for the fourth quarter ending 30 June 2019 was \$182k with our receipts from customers more than double that of last quarter ended 31 March 2019.

Quarter ended	31/03/2019	30/06/2019	30/9/2019 projection
Projected cash out	\$698k	\$693k	\$593k
Actual cash out	\$295k	\$182k	-
Difference	\$403k better	\$511k better	-

The Company raised \$1 million from a share placement in the quarter with cash at bank at the end of quarter of \$1,325k, which was the result after payments in excess of \$450k being paid to Directors and senior management who had deferred fees and salaries.

Another highlight for the quarter was that the consolidated entity made a \$419k profit for the quarter (subject to audit). The Healthcare division made a profit of \$492k for the quarter (subject to audit).

The Company doubling of customer receipts indicates that the business has turned the corner after a complete restructure of its entities business units and overheads. We are now in a growth phase with sales forecasts for the coming financial year for the three Australian divisions, Healthcare Logistics, Transport Logistics and Resource Logistics, all looking very promising.

Thank you to all Orcoda shareholders for your continued loyalty and support.

Geoffrey Jamieson  
Managing Director

**For more information please contact:**

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## **ABOUT ORCODA**

*Orcoda Limited (ASX:ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.*

*Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.*

*Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.*