



## JUNE 2019 QUARTERLY ACTIVITIES REPORT

Nusantara is an ASX-listed gold development company with its flagship project comprising the 1.1 million-ounce Ore Reserve and 2.0 million-ounce Mineral Resource Awak Mas Gold Project located in South Sulawesi, Indonesia.

Nusantara continued to advance the Awak Mas Gold Project with:

- Productive financing discussions and engagement with strategic partner PT Indika Energy Tbk and project finance banks
- Post-DFS confirmatory and supportive technical studies on metallurgy, quarry materials and grade benching
- Exciting drill target generation on satellites and orebody extensions, scheduled for testing in the second half 2019
- Selection of the preferred candidate for the new Chief Executive Officer to transition the project into development

### HIGHLIGHTS

#### AWAK MAS GOLD PROJECT

- Post DFS metallurgical test-work increases estimated gold recovery from 91.1% to 93.1% gold
- Bench sampling in the starter pit area demonstrates reserve grade uplift potential
- Geophysics program delineates exciting new satellite extension targets over a 3km strike length
- Exploration drilling to start in August and will include the testing of an 'Porphyry Style' hydrothermal copper - gold system discovered at Salu Kombong.

#### FINANCE AND CORPORATE

- Well-funded for 2019; Cash balance at 30 June 2019 was AUD7.9 million (USD5.7 million)
- Chief Executive Officer search completed with an appointment anticipated in August

#### SEPTEMBER QUARTER CATALYSTS

- Chief Executive Officer appointment
- Project financing progression
- Exploration drilling at satellites Salu Bulu and Salu Kombong

## AWAK MAS GOLD PROJECT (NUSANTARA 100%)

### PROJECT ENHANCEMENT<sup>1</sup>

#### Metallurgy

During the quarter, detailed metallurgical testing, post-DFS Phase 2 test-work, was completed. The following key conclusions were drawn from the results of this test-work:

- Good gold extraction results were observed on all samples (including variability samples) from all ore domains conducted at 75µm, with gravity recovery and 24-hour leach with addition of activated carbon;
- The majority of tests conducted without oxygen sparging did not have any material impact on gold recovery. This justifies the removal of the oxygen plant from the design and replaced with low pressure air blowers; and
- The cyanide destruction process was successful in reducing the residual CIL leach tailings Weak Acid Dissociable (WAD) cyanide concentration to below 0.5 ppm.

The average gold recoveries showed an improvement in the test-work used as the basis for the Definitive Feasibility Study (DFS), which increased the overall recovery assessment for the Project from 91.1% to 93.3%. Historical gravity and whole ore leach test-work was conducted using different parameters to the post-DFS Phase 2 test-work (e.g. coarser grind size, no gravity recovery, lower cyanide addition etc.), which contributed to the lower recoveries seen in these earlier tests.

The post-DFS Phase 2 program results validated the design parameters selected for the DFS and provides a more robust basis for the prediction of gold recovery.

However, some of the Project benefits of this improvement in recovery is offset by an increase in reagent and consumable cost, of USD 1.00/ tonne milled, derived from the results of the test-work.

#### Potential for Grade Uplift

As highlighted in the DFS, the Company believes there is potential for the Awak Mas Gold Project to realise a grade uplift when the ore body is mined. As explained in the DFS, the existing Reserve drill spacing and block modelling, is believed to have the potential to under-report higher grade sub-vertical vein structures. The DFS identified a Grade uplift potential in excess of 7% available to >75% of the Awak Mas deposit.

During the quarter an exploration benching exercise was completed within the Awak Mas Gold Project Rante starter pit area to map and sample the exposed high-grade Sub-vertical vein structures within the deposit:

- A single 100m exploration bench was cut into the Awak Mas Gold Project – Rante domain exposing a considerable, continuous width of mineralisation as modelled;
- Two trenches (one in the face of the bench and one in the floor of the bench) across the 100m bench visibly exposed multiple sub-vertical structures as anticipated;
- Sampling of the trench material clearly demonstrated additional high-grade structures not captured by the Reserve drilling and associated block models;
- Results from trench sampling included:
  - Face — 66m @ 1.56 g/t Gold (including 4m at 6.2 g/t, 4m at 3.6 g/t); and
  - Floor — 62m @ 2.30 g/t Gold (including 8m at 4.3 g/t, 3m at 4.6 g/t).
- Analysis of the impact of the additional structures and assays against the existing reserve drilling and block modelling is being conducted in the September quarter.

While the results are encouraging and increase confidence that eventual mining will realise better than Reserve grades, the cost of closer spaced deposit drilling is not considered cost-effective and operational grade control drilling will be used to manage ore processing in future operations.

Proposed next steps are:

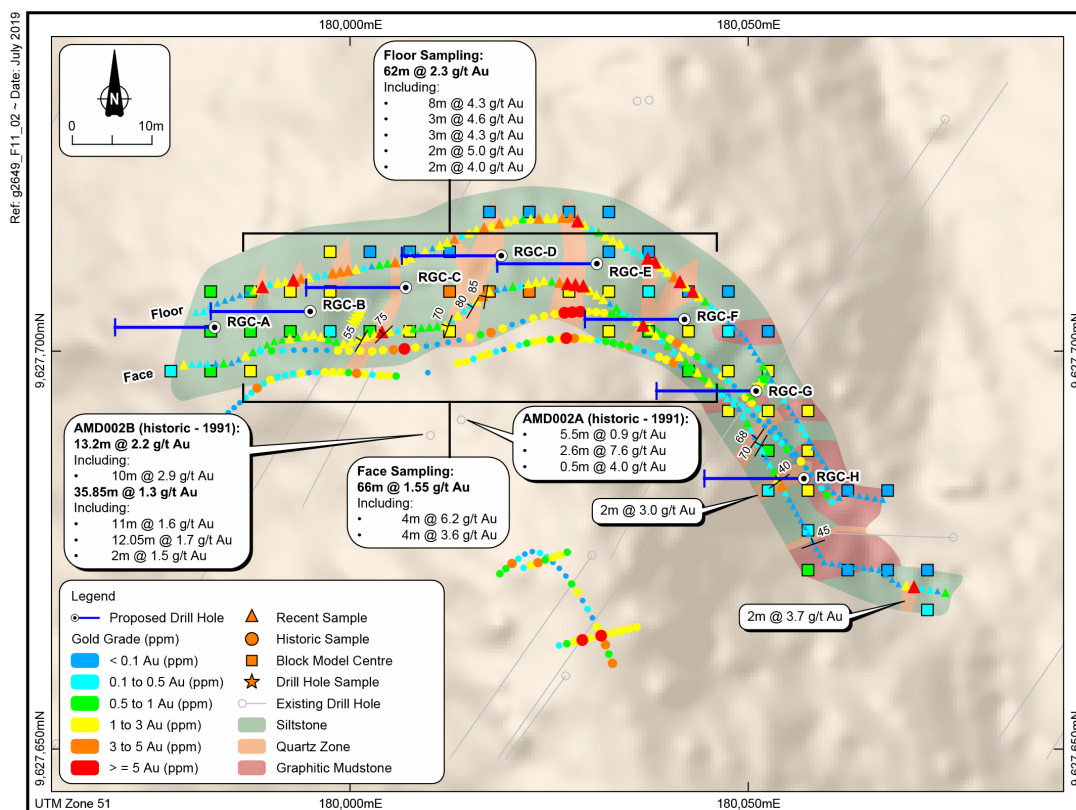
- Close spaced eight-hole drilling program is planned in the September Quarter to further prove upgrade concept; and
- Statistical re-evaluation prior to re-estimation

### INFRASTRUCTURE

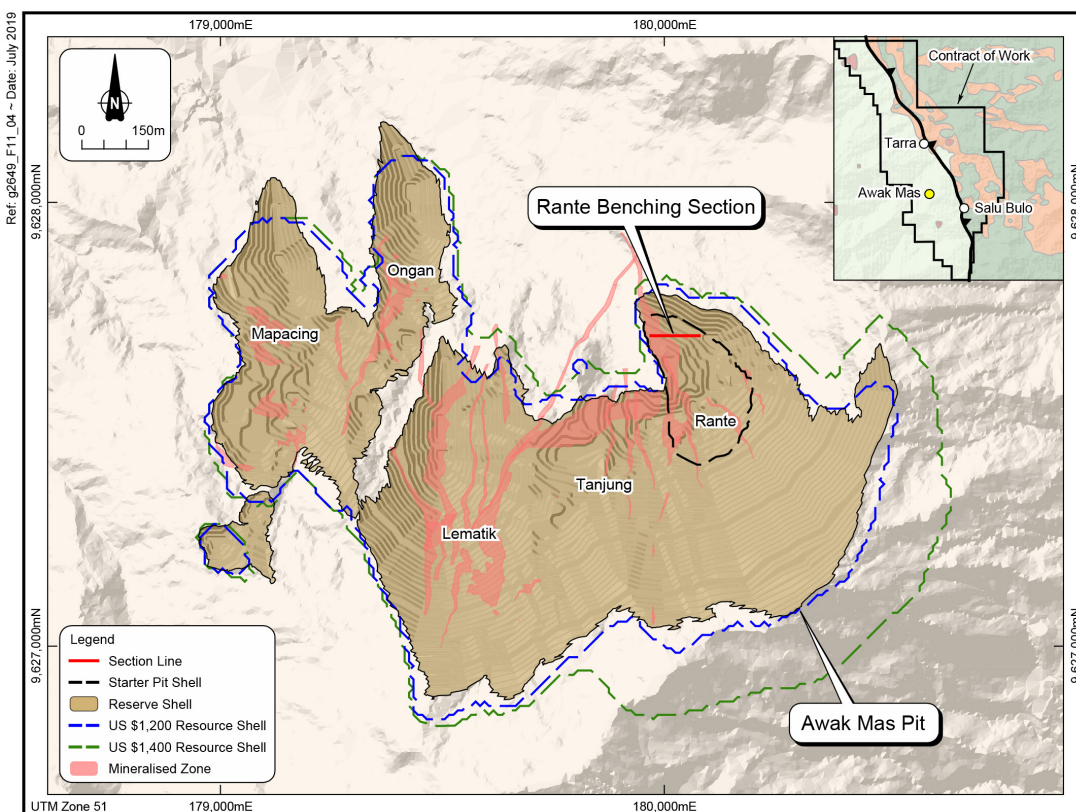
Two drill holes were completed during the quarter in the target quarry site identified in the definitive feasibility study. The rock characteristics have been confirmed as suitable for road and tailings storage facility development. An additional four drill holes have been planned for the September quarter to confirm tonnage ahead of project development.

<sup>1</sup> ASX Announcement, 'Exploration Update', 16 July 2019





**Figure 1:** Plan view showing comparison of new trench results overlain on Block Model centroids coloured by grade. Note the location of 8 x 25m proposed close-spaced drill holes (blue traces).



**Figure 2:** Location of Rante 'Proof of Concept' benching section within the Rante Starter Pit area.

## EXPLORATION

### Geophysics<sup>2</sup>

Exploration activity for the quarter focused on a ground-survey geophysics program designed for the highly prospective Salu Bulu area, where significant mineralisation extension potential exists. Based on recent structural interpretations recognised from the Puncak Selatan drilling program, this work tested the interpretive signatures as derived from the reprocessed historic aeromagnetic data. This program was completed in the June Quarter.

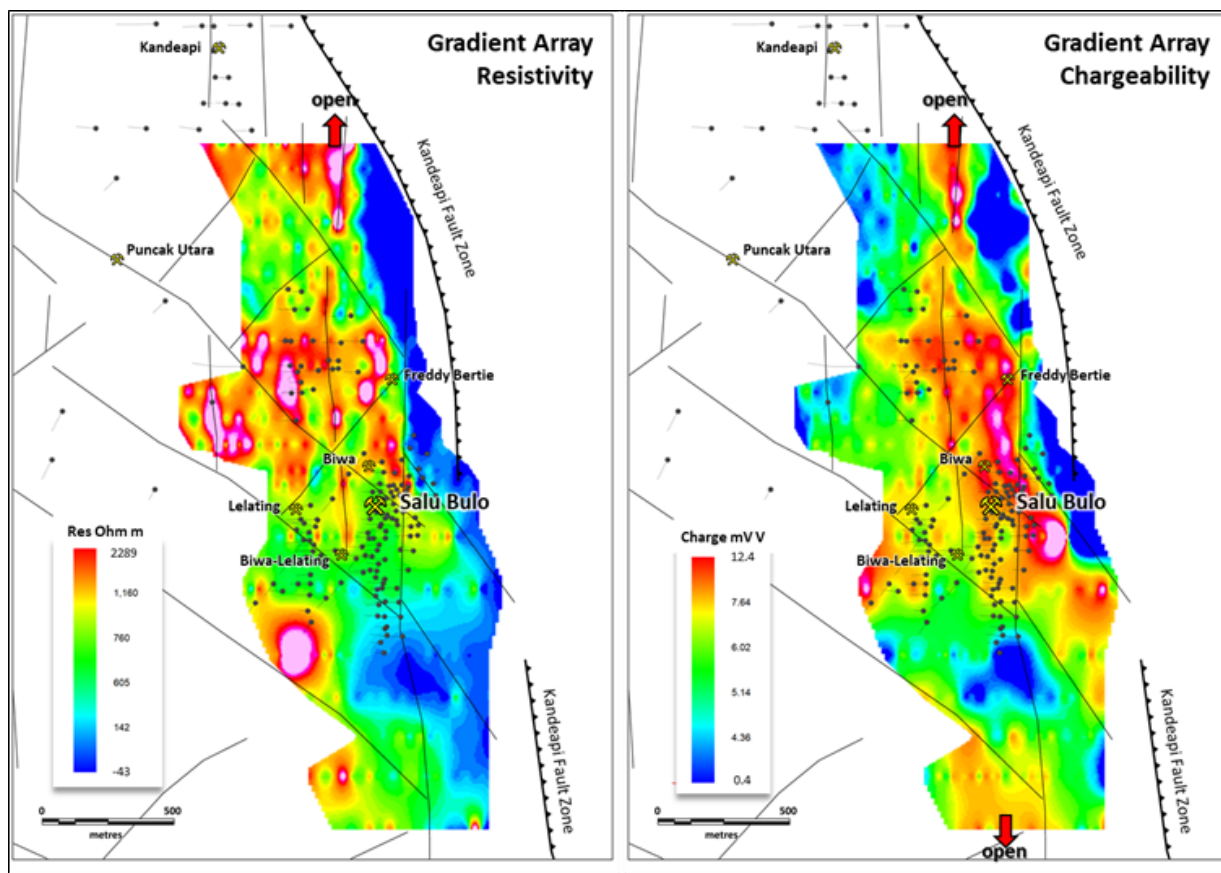
The ground based electrical geophysics program was completed over a 3 km strike length covering the Salu Bulu deposit and potential strike extension structures to the north and south of the existing deposit. Salu Bulu was chosen for this program as:

- exploration survey work had identified probable extensions to known mineralisation;
- Salu Bulu is within a 3 km radius of planned Awak Mas Gold Project plant;
- Salu Bulu mineralisation demonstrated elevated gold grades from other project areas;
- mineralisation trends extend into large untested areas; and
- there is potential to rapidly extend both Resource and Reserve
  - Salu Bulu resource is 3.6 million tonnes grading 1.6g/t gold containing 0.18 million ounces gold; and
  - Salu Bulu reserve is 2.8 million tonnes grading 1.67g/t gold containing 0.15 million ounces gold.

The geophysical program is proving to be a successful tool to identifying controlling structures to mineralisation:

- Gradient Array seeing positive near surface responses; and
- Pole-Dipole Induced Polarity method seeing deeper structures down to +300 m below surface

The program has delineated consistent signatures along the structure emanating from Salu Bulu identifying targets to be followed up with diamond drilling, with planning now underway.



**Figure 3:** Comparative images of Resistivity and Chargeability signatures from GA survey. Drill target generation process to be completed by August 2019.

<sup>2</sup> ASX Announcement, 'High grade results from near mine exploration', 19 December 2018

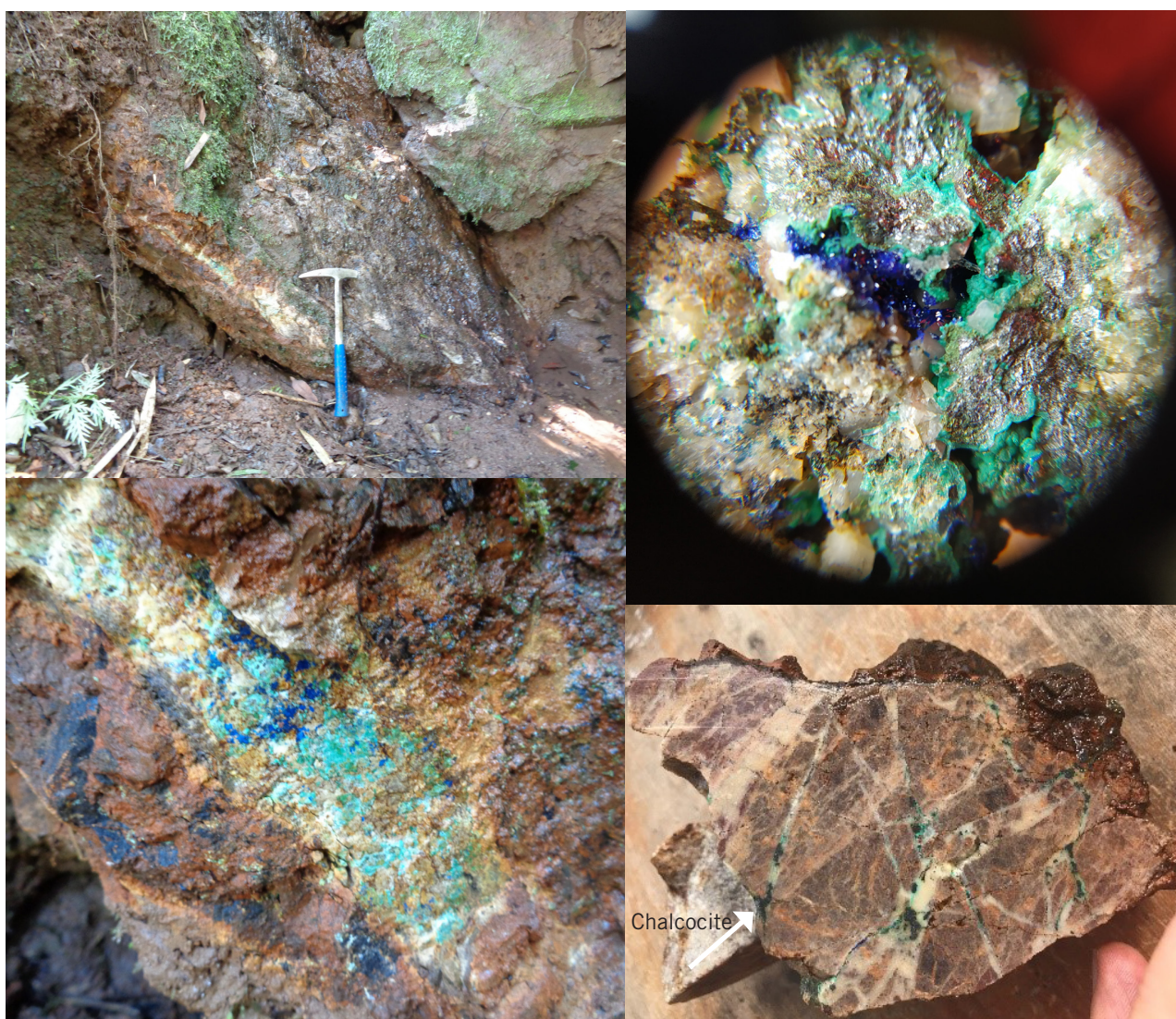


## TESTING OF HIGH GRADE COPPER AND GOLD HYDROTHERMAL VEIN SYSTEM

Further outcrop sampling at the Salu Kombong prospect location on previously reported Copper and Gold occurrences, have confirmed the possibility of a Porphyry style mineralised system. This fits well with the recent geophysics concept of Awak Mas being part of a large scale Intrusive Related Gold System<sup>2</sup>.

Nusantara are currently assessing the significance of this and will be exposing this mineralisation via mechanical excavation in the September Quarter ahead of confirmatory diamond drilling.

The figures below show the significant Copper and Gold mineralisation in outcrop, hand specimen and close-up mineralogical view. Confirmation sampling will be conducted once the outcrop has been further exposed. Salu Kombong will be subject to separate ASX announcement during the next quarter.



**Figure 4:** Salu Kombong hydrothermal veining Copper / Gold mineralisation in outcrop, hand specimen and close-up. Mineralisation includes Chalcocite, Cuprite, Azurite and Malachite

## JUNE 2019 QUARTER ASX ANNOUNCEMENTS

Significant announcements made during the quarter are provided below:

• Annual Report	18 April 2019
• Corporate Governance Statement	18 April 2019
• Notice of Annual General Meeting	30 April 2019
• Positive Awak Mas Development and Board Management changes	1 May 2019
• Chairman's Address to Shareholders	31 May 2019
• Annual General Meeting Results	31 May 2019

These announcements are available for viewing on the Company's website under the Investor Centre tab.

**[www.nusantararesources.com](http://www.nusantararesources.com)**

## FINANCE AND CORPORATE

Nusantara (the Company) held cash of USD5.7 million (AUD7.9 million) at 30 June 2019.

Following positive response from initial debt soundings the Company engaged an independent technical expert to complete a red flag review of the DFS to identify any technical deficiencies. This report identified no fatal flaws in the DFS. The Company has now commenced working with strategic partner, Indika Energy, towards narrowing project financing alternatives and resolving Indika Energy's purchase of a Project interest to support the Company's future development equity investment and to progress early activities on the Project ahead of a full development commitment.

The Managing Director resigned during the quarter and the Chairman was appointed as Chief Executive Officer in an interim capacity<sup>3</sup>. An executive search was commenced for a new Chief Executive Officer to be based in Jakarta. Substantial progress has been made and the Company anticipates resolving an appointment in the September quarter.

The Company held its Annual General Meeting in Melbourne on 31 May 2019 with all resolutions approved by shareholders<sup>4</sup>.

At 30 June 2019, Nusantara had 167,775,990 ordinary shares, 18,034,307 listed options (exercisable at AUD0.30 each), 22,289,159 unlisted options (exercisable at AUD0.35 each) and 6,317,318 other unlisted options on issue.

## SOCIAL PERFORMANCE

Nusantara's core values of Caring, Integrity, Teamwork, Accountability and Excellence define our approach to doing business and a drive to achieve the highest standards. We take seriously our commitment to health and safety, the environment and community.

We care about people first, ensure a safe workplace, are environmentally responsible, and support the communities in which we operate.

There were no serious safety or health incidents throughout the reporting period and the quarter was Recordable Injury free (defined as Medical Treatment or Lost Time Injuries).

In support of the local environment the Company undertakes regular monitoring activities and programs such the development of a nursery and revegetation of ex-drill pads.

During the quarter, PT Masmino Dwi Area (Masmino), Nusantara's 100% owned subsidiary, completed community surveys and stakeholder engagement for development of the Company's Community Development and Empowerment (CDE) Plan which requires social mapping and public consultation. The CDE Plan covers all social programs aligned to the Provincial blue print for community social responsibility. In addition, Masmino supported a number of community events related to the month of Ramadhan and Eid-al-Fitri celebrations.

Masmino has been active in its support of education in the local community and regularly sponsors various programs such as school aids and supplies; and food supplements for the students and teachers.

<sup>3</sup> ASX Announcement, 'Positive Awak Mas Development & Board / Management Changes', 1 May 2019

<sup>4</sup> ASX Announcement, 'Annual General Meeting Results', 31 May 2019



Masmino supports purchases of supplies from local vendors whenever it can. A concerted effort has been made to employ local people from the surrounding communities, providing needed employment opportunities. Masmino, through community engagement and sponsorship, supports various religious and cultural events and supports local community sporting activities with sponsorship of uniforms and equipment.

Through our dedication to social responsibility, Masmino strives to maintain meaningful dialogue through active engagement with the surrounding communities in pursuit of common goals that will improve the lives of the people in the local communities.

## **SEPTEMBER 2019 QUARTER WORK PROGRAM**

### **AWAK MAS GOLD PROJECT**

During the September 2019 Quarter, a detailed quarry confirmation assessment will be completed. In addition, the near mine and CoW area exploration programs will continue with further sampling and mapping; and completion of the Salu Bulu geophysics program.

Exploration drilling is planned for the Rante starter pit bench, and satellites Salu Bulu and Salu Kombong.

### **FINANCE AND CORPORATE**

The primary focus for the September quarter is to appoint a new Chief Executive Officer and continuing to advance the funding process for the future development of the Awak Mas Gold Project.

## **ABOUT NUSANTARA RESOURCES**

Nusantara is an ASX-listed gold development company with its flagship project comprising the 1.1 million-ounce Ore Reserve and 2.0 million-ounce Mineral Resource Awak Mas Gold Project located in South Sulawesi, Indonesia. The Project has over 135 km of drilling completed in over 1,100 holes.

The Project is 100% owned through a 7th Generation Contract of Work (CoW) with the Government of Indonesia (GoI). The CoW area was secured prior to the current Mining Law and In March 2018 was amended by mutual agreement to align with the current law.

Masmino, a wholly owned subsidiary of Nusantara, has sole rights to explore and exploit any mineral deposits within the project area until 2050. After this period, the operations under the CoW may be extended in the form of a special mining business license (IUPK) in accordance with prevailing laws and regulations, which currently allows for an extension of 10 years and a further extension of 10 years.

In the 10th year after commercial production, Masmino is required to offer at least 51% of its share capital to willing Indonesian participants at fair market value according to international practice.

Nusantara's development strategy is for construction of a modern, low strip ratio open pit operation with ore processed by standard carbon-in-leach (CIL) processing delivering high gold recoveries. Environmental approval has already been received for the Project, which is favourably located in non-forestry land close to established roads, ports, airports, and grid power.

Nusantara's second strategy is to grow the resource base and support a mining operation beyond the initial project life of 11 years. Multiple drill-ready targets have already been outlined extending from the three main deposits and in other areas of the 140km<sup>2</sup> CoW.

**APPENDIX 1: SIGNIFICANT ASSAY RESULTS FROM NUSANTARA SAMPLING AT RANTE DOMAIN  
 UNDERTAKEN DURING Q1 AND Q2 2019**

*Reporting Criteria: Au grades reported to two significant figures that are greater or equal to 0.1 g/t Au. Samples are taken from wall and floor bench exposures using a 1m continuous channel sampling technique. Rock samples are sent to the laboratory for preparation and assaying. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Samples are analysed for gold using the fire assay (FAA40) technique with AAS finish.*

Survey Tag	Sample ID	Sample Type	Easting UTM Grid (m)	Northing UTM Grid (m)	Elevation (m)	Sample Interval (m)	Au g/t	Remarks
<b>Rante Domain</b>								
RT01_01	RC159208	Channel	180,075	9,627,670	1,163	1	0.78	Wall sample
RT01_03	RC159210	Channel	180,073	9,627,670	1,163	1	0.26	Wall sample
RT01_04	RC159211	Channel	180,072	9,627,670	1,163	1	<b>0.37</b>	Wall sample
RT01_05	RC159212	Channel	180,071	9,627,670	1,163	1	<b>5.5</b>	Wall sample
RT01_06	RC159213	Channel	180,070	9,627,671	1,163	1	<b>1.9</b>	Wall sample
RT01_27	RC159236	Channel	180,055	9,627,682	1,163	1	<b>0.4</b>	Wall sample
RT01_28	RC159237	Channel	180,054	9,627,683	1,163	1	<b>3.2</b>	Wall sample
RT01_29	RC159238	Channel	180,054	9,627,684	1,163	1	<b>2.7</b>	Wall sample
RT01_30	RC159253	Channel	180,053	9,627,685	1,163	1	<b>0.7</b>	Wall sample
RT01_31	RC159254	Channel	180,053	9,627,686	1,163	1	<b>0.2</b>	Wall sample
RT01_33	RC159256	Channel	180,052	9,627,687	1,163	1	<b>0.1</b>	Wall sample
RT01_34	RC159257	Channel	180,051	9,627,688	1,163	1	<b>0.1</b>	Wall sample
RT01_36	RC159260	Channel	180,050	9,627,690	1,163	1	<b>0.2</b>	Wall sample
RT01_37	RC159261	Channel	180,050	9,627,691	1,163	1	<b>1.0</b>	Wall sample
RT01_38	RC159262	Channel	180,049	9,627,692	1,163	1	<b>0.3</b>	Wall sample
RT01_40	RC159264	Channel	180,048	9,627,693	1,163	1	<b>0.1</b>	Wall sample
RT01_41	RC159265	Channel	180,047	9,627,694	1,163	1	<b>0.2</b>	Wall sample
RT01_42	RC159266	Channel	180,047	9,627,695	1,163	1	<b>0.4</b>	Wall sample
RT01_43	RC159267	Channel	180,046	9,627,695	1,163	1	<b>0.2</b>	Wall sample
RT01_44	RC159268	Channel	180,045	9,627,696	1,163	1	<b>1.2</b>	Wall sample
RT01_45	RC159269	Channel	180,044	9,627,697	1,163	1	<b>0.8</b>	Wall sample
RT01_46	RC159270	Channel	180,044	9,627,697	1,163	1	<b>1.1</b>	Wall sample
RT01_47	RC159271	Channel	180,043	9,627,698	1,163	1	<b>0.8</b>	Wall sample
RT01_48	RC159272	Channel	180,042	9,627,699	1,163	1	<b>0.7</b>	Wall sample
RT01_49	RC159274	Channel	180,041	9,627,699	1,163	1	<b>2.3</b>	Wall sample
RT01_50	RC159275	Channel	180,041	9,627,700	1,163	1	<b>0.4</b>	Wall sample
RT01_51	RC159276	Channel	180,040	9,627,701	1,163	1	<b>0.6</b>	Wall sample
RT01_52	RC159277	Channel	180,039	9,627,701	1,163	1	<b>0.3</b>	Wall sample
RT01_53	RC159278	Channel	180,038	9,627,702	1,163	1	<b>1.3</b>	Wall sample
RT01_54	RC159279	Channel	180,038	9,627,703	1,163	1	<b>2.2</b>	Wall sample
RT01_55	RC159280	Channel	180,037	9,627,703	1,163	1	<b>5.1</b>	Wall sample
RT01_56	RC159333	Channel	180,036	9,627,704	1,163	1	<b>1.1</b>	Wall sample
RT01_57	RC159334	Channel	180,035	9,627,704	1,163	1	<b>0.2</b>	Wall sample
RT01_58	RC159335	Channel	180,034	9,627,705	1,163	1	<b>0.5</b>	Wall sample
RT01_59	RC159336	Channel	180,033	9,627,705	1,163	1	<b>0.6</b>	Wall sample
RT01_61	RC159339	Channel	180,032	9,627,707	1,163	1	<b>2.0</b>	Wall sample



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Survey Tag	Sample ID	Sample Type	Easting UTM Grid (m)	Northing UTM Grid (m)	Elevation (m)	Sample Interval (m)	Au g/t	Remarks
<b>Rante Domain</b>								
RT01_62	RC159340	Channel	180,031	9,627,707	1,163	1	1.3	Wall sample
RT01_63	RC159341	Channel	180,030	9,627,708	1,163	1	2.1	Wall sample
RT01_64	RC159342	Channel	180,029	9,627,708	1,163	1	5.6	Wall sample
RT01_65	RC159343	Channel	180,028	9,627,708	1,163	1	8.7	Wall sample
RT01_66	RC159344	Channel	180,027	9,627,708	1,163	1	5.9	Wall sample
RT01_67	RC159345	Channel	180,026	9,627,709	1,163	1	4.7	Wall sample
RT01_68	RC159346	Channel	180,025	9,627,709	1,163	1	0.7	Wall sample
RT01_69	RC159347	Channel	180,024	9,627,709	1,163	1	1.6	Wall sample
RT01_70	RC159348	Channel	180,023	9,627,709	1,163	1	1.5	Wall sample
RT01_71	RC159349	Channel	180,022	9,627,708	1,163	1	1.2	Wall sample
RT01_72	RC159351	Channel	180,021	9,627,708	1,163	1	0.5	Wall sample
RT01_73	RC159352	Channel	180,020	9,627,708	1,163	1	0.5	Wall sample
RT01_76	RC159355	Channel	180,017	9,627,708	1,163	1	2.5	Wall sample
RT01_77	RC159356	Channel	180,017	9,627,707	1,163	1	3.9	Wall sample
RT01_78	RC159357	Channel	180,016	9,627,706	1,163	1	1.8	Wall sample
RT01_79	RC159358	Channel	180,015	9,627,706	1,163	1	0.4	Wall sample
RT01_80	RC159359	Channel	180,014	9,627,705	1,163	1	0.3	Wall sample
RT01_81	RC159360	Channel	180,014	9,627,704	1,163	1	1.3	Wall sample
RT01_82	RC159361	Channel	180,013	9,627,704	1,163	1	0.5	Wall sample
RT01_83	RC159362	Channel	180,012	9,627,703	1,163	1	1.8	Wall sample
RT01_84	RC159364	Channel	180,011	9,627,703	1,163	1	0.7	Wall sample
RT01_85	RC159365	Channel	180,010	9,627,703	1,163	1	0.5	Wall sample
RT01_86	RC159366	Channel	180,009	9,627,703	1,163	1	0.5	Wall sample
RT01_87	RC159367	Channel	180,008	9,627,703	1,163	1	1.0	Wall sample
RT01_88	RC159368	Channel	180,007	9,627,703	1,163	1	1.4	Wall sample
RT01_89	RC159369	Channel	180,006	9,627,703	1,163	1	0.2	Wall sample
RT01_90	RC159370	Channel	180,005	9,627,703	1,163	1	2.7	Wall sample
RT01_91	RC159371	Channel	180,004	9,627,702	1,163	1	6.8	Wall sample
RT01_92	RC159372	Channel	180,003	9,627,702	1,163	1	2.3	Wall sample
RT01_93	RC159373	Channel	180,002	9,627,702	1,163	1	2.5	Wall sample
RT01_94	RC159374	Channel	180,001	9,627,702	1,163	1	1.2	Wall sample
RT01_95	RC159375	Channel	180,000	9,627,701	1,163	1	1.2	Wall sample
RT01_96	RC159376	Channel	179,999	9,627,701	1,163	1	1.8	Wall sample
RT01_97	RC159377	Channel	179,998	9,627,701	1,163	1	0.5	Wall sample
RT01_98	RC159379	Channel	179,997	9,627,702	1,163	1	0.6	Wall sample
RT01_99	RC159380	Channel	179,996	9,627,702	1,163	1	1.8	Wall sample

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<b>Rante Domain</b>								
RT01_100	RC159381	Channel	179,995	9,627,702	1,163	1	1.7	Wall sample
RT01_101	RC159382	Channel	179,994	9,627,702	1,163	1	1.5	Wall sample
RT01_102	RC159383	Channel	179,993	9,627,702	1,163	1	0.6	Wall sample
RT01_103	RC159384	Channel	179,992	9,627,702	1,163	1	1.0	Wall sample
RT01_104	RC159385	Channel	179,991	9,627,701	1,163	1	0.5	Wall sample
RT01_105	RC159386	Channel	179,990	9,627,701	1,163	1	0.5	Wall sample
RT01_106	RC159387	Channel	179,990	9,627,701	1,163	1	0.5	Wall sample
RT01_107	RC159388	Channel	179,989	9,627,700	1,163	1	0.1	Wall sample
RT01_108	RC159389	Channel	179,988	9,627,700	1,163	1	0.9	Wall sample
RT01_109	RC159391	Channel	179,987	9,627,699	1,163	1	1.6	Wall sample
RT01_112	RC159394	Channel	179,984	9,627,698	1,163	1	0.7	Wall sample
RT01_114	RC159396	Channel	179,982	9,627,698	1,163	1	0.2	Wall sample
RT01_115	RC159397	Channel	179,981	9,627,698	1,163	1	0.4	Wall sample
RT01_116	RC159398	Channel	179,980	9,627,698	1,163	1	0.3	Wall sample
RT01_117	RC159399	Channel	179,979	9,627,698	1,163	1	2.6	Wall sample
RT01_132	RC159415	Channel	180,057	9,627,690	1,163	1	0.2	Wall sample
RT01_133	RC159417	Channel	180,057	9,627,690	1,163	1	0.2	Floor sample
RT01_137	RC159421	Channel	180,055	9,627,694	1,163	1	0.2	Floor sample
RT01_138	RC159422	Channel	180,054	9,627,695	1,163	1	0.1	Floor sample
RT01_142	RC159426	Channel	180,052	9,627,698	1,163	1	0.5	Floor sample
RT01_151	RC159436	Channel	180,046	9,627,705	1,163	1	0.3	Floor sample
RT01_152	RC159437	Channel	180,045	9,627,706	1,163	1	0.4	Floor sample
RT01_153	RC159438	Channel	180,045	9,627,706	1,163	1	0.8	Floor sample
RT01_154	RC159439	Channel	180,044	9,627,707	1,163	1	1.0	Floor sample
RT01_155	RC159440	Channel	180,043	9,627,707	1,163	1	5.8	Floor sample
RT01_156	RC159441	Channel	180,042	9,627,708	1,163	1	1.5	Floor sample
RT01_157	RC159442	Channel	180,041	9,627,709	1,163	1	6.6	Floor sample
RT01_158	RC159443	Channel	180,041	9,627,709	1,163	1	3.1	Floor sample
RT01_159	RC159445	Channel	180,040	9,627,710	1,163	1	2.3	Floor sample
RT01_160	RC159446	Channel	180,039	9,627,711	1,163	1	1.9	Floor sample
RT01_161	RC159447	Channel	180,038	9,627,711	1,163	1	7.3	Floor sample
RT01_162	RC159448	Channel	180,037	9,627,712	1,163	1	6.2	Floor sample
RT01_163	RC159449	Channel	180,037	9,627,712	1,163	1	0.3	Floor sample
RT01_164	RC159450	Channel	180,036	9,627,713	1,163	1	0.3	Floor sample
RT01_165	RC159451	Channel	180,035	9,627,713	1,163	1	0.2	Floor sample
RT01_166	RC159452	Channel	180,034	9,627,714	1,163	1	1.4	Floor sample

**APPENDIX 1: SIGNIFICANT ASSAY RESULTS FROM NUSANTARA SAMPLING AT RANTE DOMAIN  
 UNDERTAKEN DURING Q1 AND Q2 2019**

*Reporting Criteria: Au grades reported to two significant figures that are greater or equal to 0.1 g/t Au. Samples are taken from wall and floor bench exposures using a 1m continuous channel sampling technique. Rock samples are sent to the laboratory for preparation and assaying. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Samples are analysed for gold using the fire assay (FAA40) technique with AAS finish.*

Survey Tag	Sample ID	Sample Type	Easting UTM Grid (m)	Northing UTM Grid (m)	Elevation (m)	Sample Interval (m)	Au g/t	Remarks
<b>Rante Domain</b>								
RT01_167	RC159453	Channel	180,033	9,627,714	1,163	1	<b>2.0</b>	Floor sample
RT01_168	RC159454	Channel	180,032	9,627,714	1,163	1	<b>1.7</b>	Floor sample
RT01_169	RC159455	Channel	180,031	9,627,715	1,163	1	<b>0.5</b>	Floor sample
RT01_170	RC159456	Channel	180,030	9,627,715	1,163	1	<b>0.5</b>	Floor sample
RT01_171	RC159457	Channel	180,029	9,627,716	1,163	1	<b>1.3</b>	Floor sample
RT01_172	RC159459	Channel	180,029	9,627,716	1,163	1	<b>5.6</b>	Floor sample
RT01_173	RC159460	Channel	180,028	9,627,717	1,163	1	<b>4.7</b>	Floor sample
RT01_174	RC159461	Channel	180,027	9,627,717	1,163	1	<b>3.6</b>	Floor sample
RT01_175	RC159462	Channel	180,026	9,627,717	1,163	1	<b>1.6</b>	Floor sample
RT01_176	RC159463	Channel	180,025	9,627,717	1,163	1	<b>1.1</b>	Floor sample
RT01_177	RC159464	Channel	180,024	9,627,717	1,163	1	<b>3.1</b>	Floor sample
RT01_178	RC159465	Channel	180,023	9,627,717	1,163	1	<b>1.6</b>	Floor sample
RT01_179	RC159466	Channel	180,022	9,627,717	1,163	1	<b>1.0</b>	Floor sample
RT01_180	RC159467	Channel	180,021	9,627,717	1,163	1	<b>2.2</b>	Floor sample
RT01_181	RC159468	Channel	180,020	9,627,716	1,163	1	<b>2.6</b>	Floor sample
RT01_182	RC159469	Channel	180,019	9,627,716	1,163	1	<b>4.1</b>	Floor sample
RT01_183	RC159471	Channel	180,018	9,627,716	1,163	1	<b>2.2</b>	Floor sample
RT01_184	RC159472	Channel	180,017	9,627,716	1,163	1	<b>3.3</b>	Floor sample
RT01_185	RC159473	Channel	180,016	9,627,715	1,163	1	<b>1.9</b>	Floor sample
RT01_186	RC159474	Channel	180,015	9,627,715	1,163	1	<b>1.9</b>	Floor sample
RT01_187	RC159475	Channel	180,014	9,627,714	1,163	1	<b>0.3</b>	Floor sample
RT01_188	RC159476	Channel	180,013	9,627,714	1,163	1	<b>3.0</b>	Floor sample
RT01_189	RC159477	Channel	180,012	9,627,714	1,163	1	<b>1.8</b>	Floor sample
RT01_190	RC159478	Channel	180,011	9,627,713	1,163	1	<b>2.3</b>	Floor sample
RT01_192	RC159480	Channel	180,009	9,627,713	1,163	1	<b>2.6</b>	Floor sample
RT01_194	RC159482	Channel	180,008	9,627,712	1,163	1	<b>1.3</b>	Floor sample
RT01_195	RC159483	Channel	180,007	9,627,711	1,163	1	<b>2.6</b>	Floor sample
RT01_196	RC159485	Channel	180,006	9,627,711	1,163	1	<b>3.2</b>	Floor sample
RT01_197	RC159486	Channel	180,005	9,627,711	1,163	1	<b>0.6</b>	Floor sample
RT01_198	RC159487	Channel	180,004	9,627,711	1,163	1	<b>0.5</b>	Floor sample
RT01_200	RC159489	Channel	180,002	9,627,710	1,163	1	<b>0.4</b>	Floor sample
RT01_201	RC159490	Channel	180,001	9,627,710	1,163	1	<b>1.7</b>	Floor sample
RT01_202	RC159491	Channel	180,000	9,627,710	1,163	1	<b>4.8</b>	Floor sample
RT01_203	RC159492	Channel	179,999	9,627,710	1,163	1	<b>3.6</b>	Floor sample
RT01_204	RC159493	Channel	179,998	9,627,710	1,163	1	<b>4.6</b>	Floor sample
RT01_205	RC159494	Channel	179,997	9,627,710	1,163	1	<b>0.4</b>	Floor sample



**APPENDIX 1: SIGNIFICANT ASSAY RESULTS FROM NUSANTARA SAMPLING AT RANTE DOMAIN  
 UNDERTAKEN DURING Q1 AND Q2 2019**

*Reporting Criteria: Au grades reported to two significant figures that are greater or equal to 0.1 g/t Au. Samples are taken from wall and floor bench exposures using a 1m continuous channel sampling technique. Rock samples are sent to the laboratory for preparation and assaying. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Samples are analysed for gold using the fire assay (FAA40) technique with AAS finish.*

Survey Tag	Sample ID	Sample Type	Easting UTM Grid (m)	Northing UTM Grid (m)	Elevation (m)	Sample Interval (m)	Au g/t	Remarks
<b>Rante Domain</b>								
RT01_206	RC159495	Channel	179,996	9,627,709	1,163	1	<b>0.4</b>	Floor sample
RT01_207	RC159496	Channel	179,995	9,627,709	1,163	1	<b>1.6</b>	Floor sample
RT01_208	RC159498	Channel	179,994	9,627,709	1,163	1	<b>4.1</b>	Floor sample
RT01_209	RC159499	Channel	179,993	9,627,709	1,163	1	<b>6.0</b>	Floor sample
RT01_210	RC159500	Channel	179,992	9,627,709	1,163	1	<b>1.2</b>	Floor sample
RT01_211	RC159501	Channel	179,991	9,627,709	1,163	1	<b>1.7</b>	Floor sample
RT01_212	RC159502	Channel	179,990	9,627,708	1,163	1	<b>0.3</b>	Floor sample
RT01_213	RC159503	Channel	179,989	9,627,708	1,163	1	<b>5.4</b>	Floor sample
RT01_214	RC159504	Channel	179,988	9,627,708	1,163	1	<b>2.7</b>	Floor sample
RT01_220	RC159511	Channel	179,982	9,627,706	1,163	1	<b>0.2</b>	Floor sample
RT01_221	RC159512	Channel	179,982	9,627,705	1,163	1	<b>0.2</b>	Floor sample
RT01_222	RC159513	Channel	179,981	9,627,705	1,163	1	<b>0.3</b>	Floor sample

**APPENDIX 2: HISTORIC ASSAY RESULTS AT RANTE DOMAIN**

*Reporting Criteria: Intercepts reported are intervals of Au >1g/t with intervals of <1g/t Au up to 3m included. Where no individual intercepts >1 g/t exist, the intercepts reported are intervals of Au >0.1g/t with intervals of <0.1g/t Au up to 3m included. Downhole and estimated true thickness reported to one decimal place. Au and Ag grades reported to two significant figures. Samples are generally from diamond core drilling which is HQ diameter. Some intercepts may be of larger or smaller than HQ due to drilling logistics. Core is photographed and logged by the geology team before being cut in half. Half core samples are prepared for assay and the other half is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Samples analysed for gold using the fire assay (FAA40) technique and analysis for silver multi-acid digest with AAS finish (GAI02) technique*

Hole ID	Hole Type	Easting UTM Grid (m)	Northing UTM Grid (m)	Elevation (m)	Total Depth (m)	Azimuth (Mag)	Dip	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t
Awak Mas - Rante (Benching program area) Historic DH												
AMD002A	DDH	180,014	9,627,691	1,181	17.3	0	-90	0.0	5.5	5.50	0.9	1.0
								6.4	9.0	2.60	7.6	0.8
								9.2	9.7	0.50	4.0	0.5
AMD002B	DDH	180,010	9,627,689	1,181	50.1	0	-90	0.00	13.20	13.20	2.2	0.6
							Including	1.30	11.30	10.00	2.9	0.6
								14.25	50.10	35.85	1.3	NA
							Including	15.25	26.25	11.00	1.6	NA
							Including	32.25	44.30	12.05	1.7	NA
							Including	47.30	49.30	2.00	1.5	NA

**APPENDIX 2: HISTORIC ASSAY RESULTS AT RANTE DOMAIN**

*Reporting Criteria: Au and Ag grades reported to two significant figures that greater or equal to 0.1g/t Au. Samples are from outcrop or trenches with channel or chip sampling technique. Rock samples are sent to the laboratory for preparation and assaying. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Samples analysed for gold using the fire assay (FAA40) technique and analysis for silver multi-acid digest with AAS finish (GAI02) technique*

Survey Tag	Sample ID	Sample Type	Easting UTM Grid (m)	Northing UTM Grid (m)	Elevation (m)	Sample Interval (m)	Au g/t
Rante Domain - Historic Trenches Results							
AMCS017	873087	Channel	180,061	9,627,681	1,163	1	0.31
AMCS017	873088	Channel	180,060	9,627,682	1,163	1	0.57
AMCS017	873089	Channel	180,059	9,627,683	1,164	1	0.31
AMCS017	873093	Channel	180,057	9,627,686	1,164	1	1.6
AMCS017	873100	Channel	180,052	9,627,692	1,165	1	1.4
AMCS017	873101	Channel	180,051	9,627,693	1,165	1	0.3
AMCS017	873102	Channel	180,050	9,627,694	1,166	1	1.6
AMCS017	873103	Channel	180,050	9,627,694	1,166	1	1.6
AMCS017	873104	Channel	180,049	9,627,695	1,166	1	0.2
AMCS017	873106	Channel	180,047	9,627,696	1,165	1	0.2
AMCS017	873107	Channel	180,047	9,627,697	1,165	1	1.2
AMCS017	873108	Channel	180,046	9,627,698	1,165	1	0.2
AMCS017	873110	Channel	180,044	9,627,699	1,165	1	0.1
AMCS017	873111	Channel	180,044	9,627,699	1,165	1	1.0
AMCS017	873112	Channel	180,043	9,627,700	1,165	1	2.8
AMCS017	873113	Channel	180,042	9,627,700	1,165	1	1.7
AMCS017	873114	Channel	180,041	9,627,701	1,166	1	3.5
AMCS017	873115	Channel	180,040	9,627,702	1,166	1	1.0
AMCS017	873116	Channel	180,039	9,627,702	1,166	1	0.8
AMCS017	873117	Channel	180,038	9,627,703	1,166	1	0.7
AMCS017	873118	Channel	180,038	9,627,703	1,166	1	1.6
AMCS017	873119	Channel	180,037	9,627,703	1,166	1	0.7
AMCS017	873120	Channel	180,036	9,627,704	1,166	1	0.3
AMCS017	873121	Channel	180,035	9,627,704	1,166	1	0.6
AMCS017	873122	Channel	180,034	9,627,704	1,167	1	0.7
AMCS017	873123	Channel	180,033	9,627,705	1,167	1	0.6
AMCS017	873124	Channel	180,032	9,627,705	1,168	1	2.3
AMCS017	873125	Channel	180,031	9,627,705	1,169	1	2.0
AMCS017	873126	Channel	180,030	9,627,705	1,169	1	2.1
AMCS017	873127	Channel	180,029	9,627,705	1,169	1	10.4
AMCS017	873128	Channel	180,028	9,627,705	1,169	1	7.8
AMCS017	873129	Channel	180,027	9,627,705	1,169	1	5.5
AMCS017	873130	Channel	180,026	9,627,705	1,169	1	1.3
AMCS017	873131	Channel	180,024	9,627,704	1,170	1	1.0
AMCS017	873132	Channel	180,023	9,627,704	1,170	1	1.2
AMCS017	873133	Channel	180,019	9,627,703	1,171	1	1.5
AMCS017	873134	Channel	180,018	9,627,702	1,171	1	3.7



**APPENDIX 2: HISTORIC ASSAY RESULTS AT RANTE DOMAIN**

*Reporting Criteria: Au and Ag grades reported to two significant figures that greater or equal to 0.1g/t Au. Samples are from outcrop or trenches with channel or chip sampling technique. Rock samples are sent to the laboratory for preparation and assaying. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Samples analysed for gold using the fire assay (FAA40) technique and analysis for silver multi-acid digest with AAS finish (GAI02) technique*

Survey Tag	Sample ID	Sample Type	Easting UTM Grid (m)	Northing UTM Grid (m)	Elevation (m)	Sample Interval (m)	Au g/t
<b>Rante Domain - Historic Trenches Results</b>							
AMCS017	873135	Channel	180,016	9,627,702	1,171	1	1.0
AMCS017	873136	Channel	180,015	9,627,702	1,171	1	2.5
AMCS017	873137	Channel	180,008	9,627,700	1,170	1	2.2
AMCS017	873138	Channel	180,007	9,627,700	1,170	1	5.7
AMCS017	873139	Channel	180,005	9,627,700	1,170	1	3.8
AMCS017	873140	Channel	180,004	9,627,700	1,170	1	2.8
AMCS017	873141	Channel	180,003	9,627,700	1,169	1	2.3
AMCS017	873142	Channel	180,001	9,627,700	1,170	1	1.6
AMCS017	873143	Channel	180,000	9,627,700	1,170	1	1.2
AMCS017	873144	Channel	179,999	9,627,700	1,170	1	1.9
AMCS017	873147	Channel	179,992	9,627,700	1,171	1	0.3
AMCS017	873148	Channel	179,990	9,627,700	1,171	1	0.7
AMCS017	873149	Channel	179,989	9,627,700	1,170	1	0.1
AMCS018	873159	Channel	180,033	9,627,661	1,187	1	3.4
AMCS018	873160	Channel	180,033	9,627,662	1,187	1	0.7
AMCS018	873161	Channel	180,032	9,627,663	1,186	1	3.7
AMCS018	873162	Channel	180,032	9,627,664	1,186	1	22.6
AMCS018	873163	Channel	180,031	9,627,665	1,186	1	1.5
AMCS018	873165	Channel	180,030	9,627,668	1,186	1	0.4
AMCS018	873167	Channel	180,029	9,627,670	1,186	1	1.3
AMCS018	873168	Channel	180,028	9,627,671	1,186	1	0.8
AMCS018	873172	Channel	180,025	9,627,674	1,186	1	0.1
AMCS018	873173	Channel	180,024	9,627,675	1,185	1	0.2
AMCS018	873176	Channel	180,021	9,627,674	1,186	1	0.3
AMCS018	873177	Channel	180,020	9,627,673	1,185	1	3.2
AMCS018	873178	Channel	180,020	9,627,673	1,185	1	0.5
AMCS018	873179	Channel	180,019	9,627,672	1,185	1	0.8
AMCS143	P65123	Channel	180,026	9,627,663	1,187	1	0.3
AMCS143	P65124	Channel	180,027	9,627,663	1,187	1	0.7
AMCS143	P65125	Channel	180,028	9,627,663	1,187	1	2.1
AMCS143	P65126	Channel	180,029	9,627,664	1,186	1	6.1
AMCS143	P65127	Channel	180,030	9,627,664	1,186	1	2.4
AMCS143	P65128	Channel	180,031	9,627,664	1,186	1	1.4
AMCS143	P65129	Channel	180,032	9,627,664	1,186	1	1.5
AMCS143	P65130	Channel	180,033	9,627,665	1,186	1	1.9
AMCS143	P65131	Channel	180,034	9,627,665	1,186	1	2.5
AMCS143	P65132	Channel	180,035	9,627,665	1,186	1	2.1

**APPENDIX 2: HISTORIC ASSAY RESULTS AT RANTE DOMAIN**

*Reporting Criteria: Au and Ag grades reported to two significant figures that greater or equal to 0.1g/t Au. Samples are from outcrop or trenches with channel or chip sampling technique. Rock samples are sent to the laboratory for preparation and assaying. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Samples analysed for gold using the fire assay (FAA40) technique and analysis for silver multi-acid digest with AAS finish (GAI02) technique*

Survey Tag	Sample ID	Sample Type	Easting	Northing	Elevation	Sample Interval (m)	Au g/t
			UTM Grid (m)	UTM Grid (m)	(m)		
Rante Domain - Historic Trenches Results							
AMCS143	P65133	Channel	180,036	9,627,665	1,186	1	2.3
AMCS144	P65134	Channel	180,027	9,627,675	1,185	1	0.6
AMCS144	P65135	Channel	180,026	9,627,674	1,185	1	1.4
AMCS144	P65136	Channel	180,025	9,627,674	1,186	1	1.8
AMCS144	P65137	Channel	180,025	9,627,674	1,186	1	0.7
AMCS144	P65138	Channel	180,024	9,627,673	1,186	1	3.9
AMCS144	P65139	Channel	180,023	9,627,673	1,186	1	2.0
AMCS144	P65140	Channel	180,022	9,627,673	1,186	1	0.3
AMCS145	P65144	Channel	180,055	9,627,688	1,165	1	0.5
AMCS145	P65145	Channel	180,054	9,627,688	1,165	1	0.1
AMCS145	P65146	Channel	180,053	9,627,689	1,165	1	0.4
AMCS145	P65151	Channel	180,050	9,627,693	1,166	1	0.3
AMCS145	P65152	Channel	180,049	9,627,693	1,167	1	0.3
AMCS145	P65153	Channel	180,048	9,627,694	1,166	1	0.1
AMCS145	P65155	Channel	180,047	9,627,695	1,166	1	0.8
AMCS145	P65156	Channel	180,046	9,627,696	1,167	1	0.6
AMCS145	P65157	Channel	180,045	9,627,696	1,167	1	0.9
AMCS145	P65158	Channel	180,044	9,627,697	1,167	1	0.7
AMCS145	P65159	Channel	180,043	9,627,697	1,168	1	0.7
AMCS145	P65160	Channel	180,042	9,627,698	1,168	1	0.2
AMCS145	P65162	Channel	180,041	9,627,699	1,169	1	3.7
AMCS145	P65163	Channel	180,040	9,627,699	1,169	1	2.4
AMCS145	P65164	Channel	180,039	9,627,699	1,169	1	1.7
AMCS145	P65165	Channel	180,038	9,627,700	1,169	1	0.4
AMCS145	P65167	Channel	180,036	9,627,700	1,170	1	0.3
AMCS145	P65168	Channel	180,035	9,627,701	1,170	1	0.8
AMCS145	P65169	Channel	180,034	9,627,701	1,171	1	0.6
AMCS145	P65170	Channel	180,033	9,627,701	1,171	1	0.6
AMCS145	P65171	Channel	180,032	9,627,701	1,171	1	0.9
AMCS145	P65172	Channel	180,031	9,627,701	1,172	1	0.2
AMCS145	P65173	Channel	180,030	9,627,702	1,172	1	2.4
AMCS145	P65174	Channel	180,029	9,627,702	1,172	1	2.0
AMCS145	P65175	Channel	180,028	9,627,702	1,172	1	3.3
AMCS145	P65176	Channel	180,027	9,627,702	1,173	1	7.2
AMCS145	P65177	Channel	180,026	9,627,702	1,173	1	2.7
AMCS145	P65178	Channel	180,025	9,627,701	1,173	1	0.5
AMCS145	P65179	Channel	180,024	9,627,701	1,173	1	1.1

**APPENDIX 2: HISTORIC ASSAY RESULTS AT RANTE DOMAIN**

*Reporting Criteria: Au and Ag grades reported to two significant figures that greater or equal to 0.1g/t Au. Samples are from outcrop or trenches with channel or chip sampling technique. Rock samples are sent to the laboratory for preparation and assaying. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Samples analysed for gold using the fire assay (FAA40) technique and analysis for silver multi-acid digest with AAS finish (GAI02) technique*

Survey Tag	Sample ID	Sample Type	Easting	Northing	Elevation	Sample Interval (m)	Au
			UTM Grid (m)	UTM Grid (m)	(m)		g/t
Rante Domain - Historic Trenches Results							
AMCS145	P65180	Channel	180,023	9,627,701	1,173	1	2.3
AMCS145	P65181	Channel	180,022	9,627,701	1,174	1	0.7
AMCS145	P65182	Channel	180,021	9,627,701	1,174	1	0.3
AMCS145	P65183	Channel	180,020	9,627,700	1,174	1	1.0
AMCS145	P65185	Channel	180,018	9,627,700	1,174	1	0.5
AMCS145	P65186	Channel	180,017	9,627,700	1,174	1	2.5
AMCS145	P65187	Channel	180,016	9,627,699	1,174	1	1.3
AMCS145	P65188	Channel	180,015	9,627,699	1,175	1	0.4
AMCS145	P65189	Channel	180,015	9,627,699	1,175	1	1.6
AMCS145	P65190	Channel	180,014	9,627,698	1,175	1	2.0
AMCS145	P65191	Channel	180,006	9,627,697	1,175	1	0.5
AMCS145	P65192	Channel	180,005	9,627,697	1,175	1	1.4
AMCS145	P65193	Channel	180,004	9,627,697	1,174	1	2.4
AMCS145	P65194	Channel	180,003	9,627,697	1,174	1	0.3
AMCS145	P65195	Channel	180,002	9,627,697	1,173	1	1.0
AMCS145	P65196	Channel	180,001	9,627,697	1,173	1	3.2
AMCS145	P65197	Channel	180,000	9,627,697	1,173	1	0.9
AMCS145	P65198	Channel	179,999	9,627,697	1,173	1	1.4
AMCS145	P65199	Channel	179,998	9,627,697	1,173	1	1.6
AMCS145	P65200	Channel	179,997	9,627,697	1,173	1	1.8
AMCS145	P65201	Channel	179,996	9,627,697	1,173	1	0.5
AMCS145	P65203	Channel	179,994	9,627,697	1,173	1	1.9
AMCS145	P65204	Channel	179,993	9,627,697	1,172	1	0.2
AMCS145	P65205	Channel	179,992	9,627,697	1,172	1	0.5
AMCS145	P65206	Channel	179,991	9,627,697	1,172	1	0.4
AMCS145	P65207	Channel	179,990	9,627,696	1,171	1	1.7
AMCS145	P65208	Channel	179,989	9,627,696	1,170	1	0.1
AMCS145	P65209	Channel	179,988	9,627,695	1,170	1	3.8
AMCS145	P65210	Channel	179,988	9,627,695	1,169	1	0.4
AMCS145	P65211	Channel	179,987	9,627,694	1,169	1	0.3



## Competent Persons Statement

The information in this announcement that relates to the Exploration results and Ore Reserves of Nusantara Resources is summarised from publicly available reports as released to the ASX. The results are duly referenced in the text of this report and the source documents noted above.

## Exploration Results

The information in this report which relates to Exploration Results is based on, and fairly represents, information compiled by Mr Colin McMillan, (BSc) for Nusantara Resources. Mr McMillan is an employee of Nusantara Resources and is a Member of the Australian Institute of Mining and Metallurgy (AusIMM No: 109791).

Mr McMillan has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

## New Information or Data

Nusantara Resources confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources and Ore Reserves, which all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.

**For more  
information  
please contact:**

**Greg Foulis**  
Executive Chairman  
Nusantara Resources Limited  
[info@nusantararesources.com](mailto:info@nusantararesources.com)



Nusantara Resources



Nusantara\_ASX



[Nusantararesources.com](http://Nusantararesources.com)

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

**Name of entity**

NUSANTARA RESOURCES LIMITED

**ABN**

69 150 791 290

**Quarter ended ("current quarter")**

30 JUNE 2019

Consolidated statement of cash flows	Current quarter \$US'000	Year to date (6 months) \$US'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,276)	(2,136)
(b) development	-	-
(c) production	-	-
(d) staff costs	(196)	(353)
(e) administration and corporate costs	(247)	(541)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	16	32
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,704)</b>	<b>(2,998)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(14)	(16)
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (6 months) \$US'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(14)</b>	<b>(16)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	2,275
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(30)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>2,245</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	7,337	6,364
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,704)	(2,998)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(14)	(16)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,245
4.5	Effect of movement in exchange rates on cash held	(53)	(29)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>5,566</b>	<b>5,566</b>



5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$US'000	Previous quarter \$US'000
5.1 Bank balances	3,462	7,337
5.2 Call deposits	2,104	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>5,566</b>	<b>7,337</b>

**6. Payments to directors of the entity and their associates**

**Current quarter  
\$US'000**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

144

-

- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Director's fees and salaries

**7. Payments to related entities of the entity and their associates**

**Current quarter  
\$US'000**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

-

-

- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

-

**8. Financing facilities available**

*Add notes as necessary for an understanding of the position*

**Total facility amount  
at quarter end  
\$US'000**

**Amount drawn at  
quarter end  
\$US'000**

- 8.1 Loan facilities

-

-

- 8.2 Credit standby arrangements

-

-

- 8.3 Other (please specify)

-

-

- 8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

-

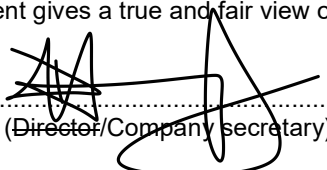
<b>9.</b>	<b>Estimated cash outflows for next quarter</b>	<b>\$US'000</b>
9.1	Exploration and evaluation	(1,700)
9.2	Development	-
9.3	Production	-
9.4	Staff costs	(450)
9.5	Administration and corporate costs	(450)
9.6	Other	-
<b>9.7</b>	<b>Total estimated cash outflows</b>	<b>(2,600)</b>

<b>10.</b>	<b>Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

  
 (Director/Company secretary)

Date: .....30 July 2019.....

Print name: ...DEREK HUMPHRY.....

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.