

# Quarterly Activities Report

For the period ended 30 June 2019



**NEW STANDARD  
ENERGY**

Date: 31 July 2019

## COMPANY OVERVIEW

### PROJECTS

New Standard owns 100% of exploration permits EP 481 and EP 482 (**Permits**) located in the onshore Carnarvon Basin in Western Australia.

An application for extension of EP 482 is currently being assessed by the Department of Mines, Industry Regulation and Safety (**DMIRS**). The permit remains valid until a decision on the application is made.

Five directions have been issued by DMIRS requiring New Standard to complete decommissioning and rehabilitation works on permits EP 450, EP 451, EP 456 and EP 481. Two further well sites on EP 417 have yet to be rehabilitated following drilling activities undertaken by New Standard.

The Company acknowledges the delay in completing the rehabilitation of the historic exploration activities and will continue to work through this process with DMIRS. Subject to funding, the Company is planning to meet its rehabilitation obligations as soon as practical.

### CORPORATE

The Company remains committed to diversifying its existing portfolio, both in the energy sector and in other sectors with new opportunities reviewed during the Quarter.

New Standard completed a placement of new shares to sophisticated investors at 0.6c per share that raised \$204,134 (before costs). Funds are being allocated to identifying new opportunities, complying with obligations to DMIRS and working capital.

New Standard ended the quarter with \$211,000 in cash (approx.) and \$58,000 (approx.) worth of shares in ASX listed Sundance Energy Australia Ltd (ASX: SEA). All directors' fees remain suspended.

For and on behalf of the Board.

Xiaofeng Liu  
Managing Director

**- ENDS -**



## TENEMENT STATUS FOR 4<sup>th</sup> QUARTER 2018/2019

The Group tenements are registered in the name of New Standard Onshore Pty Ltd.

Tenement number	Interest held during the quarter		Note
	Start	End	
<i>Location: Carnarvon Basin, WA</i>			
EP 481	100%	100%	Extension of term to 15/08/2020
EP 482	100%	100%	Expiry date 15/8/2018 renewal in progress