



VENUS METALS
CORPORATION LIMITED

ASX Release: 31 July 2019

ASX Code: VMC

PRIVATE PLACEMENT APPLICATION FORM RECEIVED TO RAISE A\$1,200,000

Venus Metals Corporation (**Company**) (ASX: VMC) is pleased to advise it has received an application from Mr Christopher Wallin for a private placement of 6,000,000 new ordinary fully paid shares at A\$0.20 per share to raise A\$1,200,000 (**Placement**).

Christopher Wallin is a successful and experienced mining industry professional, he was previously the Queensland Government's chief coal geologist before working for an ASX listed coal mining and exploration company. He then started his company, QCoal, and discovered and developed several mines in the Bowen Basin. Mr Wallin is currently the Chairman of the QCoal Foundation and the Managing Director of QCoal Group. The Company welcomes the support of Mr Wallin.

The Placement will be undertaken using the Company's existing placement capacity, and accordingly, the Placement will be made without shareholder approval. When issued, Placement shares will rank equally with existing shares then on issue.

Funds raised will be used for exploration at the Younami Gold Project and general working capital.

On issue of the shares under the Placement, it is expected Mr Wallin will be a substantial shareholder of the Company with voting power of approximately 5.03%.

An Appendix 3B and cleansing notice will be lodged upon issue of the shares under the Placement.

Please Direct Enquiries to:

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