



GLADIATOR RESOURCES LTD

Activities Report for the Quarter Ending 30 June 2019

- Proposed acquisition of the Mpokoto gold project terminated following Due Diligence.
- Initial Exploration Program for Marymia gold project finalized.
- Further evaluation of targets for the North Arunta gold project.

EXPLORATION ACTIVITY

NORTH ARUNTA

The Company continues to evaluate the future of the North Arunta project, a joint venture between the Company and Prodigy Gold (ASX: PRX), in order to identify potential areas of exploration focus within the broader tenement package. However, much of the Company's focus was concentrated on the Mpokoto acquisition which was ultimately terminated post the reporting period, see Corporate Activity Below.

Core from the North Arunta drilling program completed during the previous reporting period was logged and prepared for storage, with core from KDD-001 and KRCDD-005 being accepted at the NTG Core Library facility.

Marymia Project

Although the Company has still not received Ministerial consent for the formal transfer of the Marymia Exploration License E52/3104 it has already undertaken substantial planning and preparation to commence exploration activities on the project. The tenement remains in good standing. An initial exploration program has been finalized and will commence once the formal transfer of the tenement is processed.

CORPORATE ACTIVITY

Mpokoto Gold Project

The Company announced the termination of the Mpokoto Gold Project in the Democratic Republic of Congo during the reporting period.

The Company had entered into a binding Heads of Agreement (“HOA”) with African Royalty Company Pty Ltd (“ARC”) to acquire a controlling 72% interest in the Mpokoto Gold Project, but was unable to satisfactorily complete its due diligence enquires. The Company notes that it is therefore not liable for the option fee of USD\$25,000 which was only payable on satisfactory completion of due diligence under the terms of the HOA entered into.

The Company was encouraged by the exploration potential of the Mopokoto Gold Project and other opportunities presented to it in the DRC and remains open to revisiting the opportunity should certain aspects of the transaction be addressed.

The Company continues to review other potential project opportunities originally identified as being complementary to the Mopokoto Project in the DRC together with opportunities within Australia.

For further information, please contact:

Ian Hastings (Non-Executive Director)

Telephone: +61 408 581 022

Andrew Draffin (Company Secretary)

Telephone: +61 3 8611 5333

The following tenements are subject to the North Arunta Joint Venture where the Company as a right to earn up to a 70% interest.

| Tenement Number | Current Ownership Percentage |
|------------------------|-------------------------------------|
| EL 26825 | 0% |
| EL 28515 | 0% |
| EL 28727 | 0% |
| EL 28748 | 0% |
| EL 29723 | 0% |
| EL 29724 | 0% |
| EL 29725 | 0% |
| EL 29896 | 0% |
| EL 30470 | 0% |
| EL 30507 | 0% |
| EL 30637 | 0% |
| EL 8766 | 0% |
| EL 23880 | 0% |
| EL 23883 | 0% |
| EL 23884 | 0% |
| EL 23885 | 0% |
| EL 23886 | 0% |
| EL 25030 | 0% |
| EL 25031 | 0% |
| EL 25033 | 0% |
| EL 25034 | 0% |
| EL 25035 | 0% |
| EL 25036 | 0% |
| EL 25041 | 0% |
| EL 25042 | 0% |
| EL 25044 | 0% |
| EL 29819 | 0% |
| EL 29820 | 0% |