

ENEABBA GAS LIMITED

Quarterly Activities Report

31 July 2019: Eneabba Gas Ltd (**Company**) (ASX: **ENB**) is pleased to provide an update of its activities during the quarter ended 31st July 2019.

During the previous quarter the Company announced the termination of its agreement to acquire Domingo Lithium Pty Ltd and its associated projects in Argentina and Australia, primarily due to the inability of Domingo to gain grant of its permits under application in the San Luis province in Argentina. The Company subsequently announced an underwritten non-renounceable entitlement offer on a 1 for 2 basis at \$0.003 and raised a total of \$162,956 via the issue of 54,318,957 new shares.

Quarterly Update

During the quarter the Company began a process of evaluation of new projects and opportunities. To date the Company has not identified a suitable project, however, several opportunities have been progressed in terms of due diligence. The Company will keep shareholders informed as to any progress of this process and will inform the market in due course.

For more information on the Company visit:

www.eneabbagas.com.au or email barnaby@eneabbagas.com.au

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

ENEABBA GAS LIMITED

ABN

69 107 385 884

Quarter ended ("current quarter")

30 June 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for:		
(a) corporate development	(13)	(57)
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) project costs	-	-
(e) staff costs	(33)	(183)
(f) administration and corporate costs	(16)	(216)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other:		
- Receipt from AWE Ltd	-	8
- Receipt from ATO	-	35
1.9 Net cash from / (used in) operating activities	(62)	(412)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	325
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	325

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	163	163
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(15)	(15)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	148	148

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	149	174
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(62)	(412)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	325
4.4	Net cash from / (used in) financing activities (item 3.10 above)	148	148
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	235	235

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6	21
5.2	Call deposits	229	128
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	235	149

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

Current quarter \$A'000
26
-

- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Director and Company Secretarial fees

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	
Not applicable	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
Not applicable		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	-
9.6 Administration and corporate costs	(30)
9.7 Other (provide details if material)	(75)
9.8 Total estimated cash outflows	(105)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Disposal	Disposal
10.1 Name of entity	Eneabba Energy Pty Ltd	Eneabba Mining Pty Ltd
10.2 Place of incorporation or registration	Australia	Australia
10.3 Consideration for acquisition or disposal (1)	Nil	Nil
10.4 Total net assets	Nil	Nil
10.5 Nature of business	The holder of a power generation licence	Dormant

(1) Applications for Voluntary Deregistration of both Companies was lodged with the Australian Securities and Investments Commission on the 15 February 2019. Both Companies were deregistered effective 1 May 2019.

11. Performance securities

11.1 Unlisted options	
Class	Number
Options \$0.013: expiring on or before 18 December 2020	42,000,000

Upon exercise, each unlisted option converts to one (1) ordinary share in Eneabba Gas Limited.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Gabriel Chiappini

Non-Executive Director & Company Secretary

31 July 2019

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed

by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.