



31 July 2019

## **ASX Announcement**

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### **Notice of Issue of Securities Pursuant to ASX LR 7.1A**

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Marenica Energy Limited (ASX: MEY) ("Marenica" or "the Company") has today issued an Appendix 3B for the placement of 16,012,417 fully paid ordinary shares, of which 5,030,574 shares were issued pursuant to ASX LR 7.1A.

In accordance with ASX LR 3.10.5A, the Company confirms the following details:

1. The dilution caused to shareholders existing prior to the placement under ASX LR 7.1A, has been calculated as 7.1%; and
2. The Company considered a placement as the most efficient and cost-effective method of raising funds; and
3. No underwriting agreements were entered into for the placement; and
4. The Company has agreed to pay a fee of six percent on the cash raised and in addition, subject to shareholder approval, to issue two Broker Options for every one dollar of cash raised. The options will have an exercise price of \$0.17 per share and be exercisable within two years of grant ("Broker Options"). Shareholder approval to grant the Broker Options will be sought at general meeting of shareholders.

Signed for and on behalf of Marenica Energy Limited.

**Shane McBride**  
Company Secretary