

ASX Announcement

31 July 2019

Quarterly Activities Report for June Quarter 2019

Operational Highlights During the Quarter

In the June Quarter 2019, Focus Minerals Ltd (“Focus”, “FML” or the “Company”) completed 24,371.8m drilling, with 20,239.1 completed at the Laverton Projects and 4,132.7 completed at Coolgardie Projects.

Very high and bonanza type grades were intersected at Beasley Creek (Announced 22 July 2019). All listed intersections were calculated using 0.5g/t cut off and up to 3m internal dilution.

- **19BSDD024¹ – 12.86m @ 8.78g/t from 159.61m, including 0.66m @ 76.90g/t Au from 170.04m**
- **19BSRD017¹ – 29.40m @ 2.29g/t from 214.60m, including 0.90m @ 11.49g/t Au from 225.80m**
- **19BSDD030¹ – 15.10m @ 3.41g/t from 160.90m, including 0.45m @ 68.64g/t Au from 171.70m**
- **19BSDD017¹ – 12.90m @ 3.91g/t from 166.10m, including 1.00m @ 21.19g/t Au from 176.00m**
- **19BSDD040¹ – 7.00m @ 5.44g/t from 172.00m, including 1.00m @ 19.29g/t Au from 175.00m**

Resource extensional drilling continued along the Lancefield Thrust at Telegraph, Wedge, and Lancefield North. Several intersections were reported at Wedge and Lancefield North (Announced 22 July 2019). All listed intersections were calculated using 0.5g/t cut off and up to 2m internal dilution.

- **19WDRC019 – 7m @ 3.36g/t from 63m**
- **19WDRC048 – 9m @ 2.26g/t from 75m**
- **19LNRC031 – 8m @ 4.61g/t from 82m**
- **19LNRC030 – 6m @ 5.32g/t from 57m**
- **19LNRC025 – 6m @ 5.07g/t from 83m**

¹ All lost core intervals included in the reported intersections have been fully diluted using 0g/t grade. Intersections have been calculated using 0.5g/t Au cut off and up to 3m internal dilution.

Laverton Gold Project – Overview

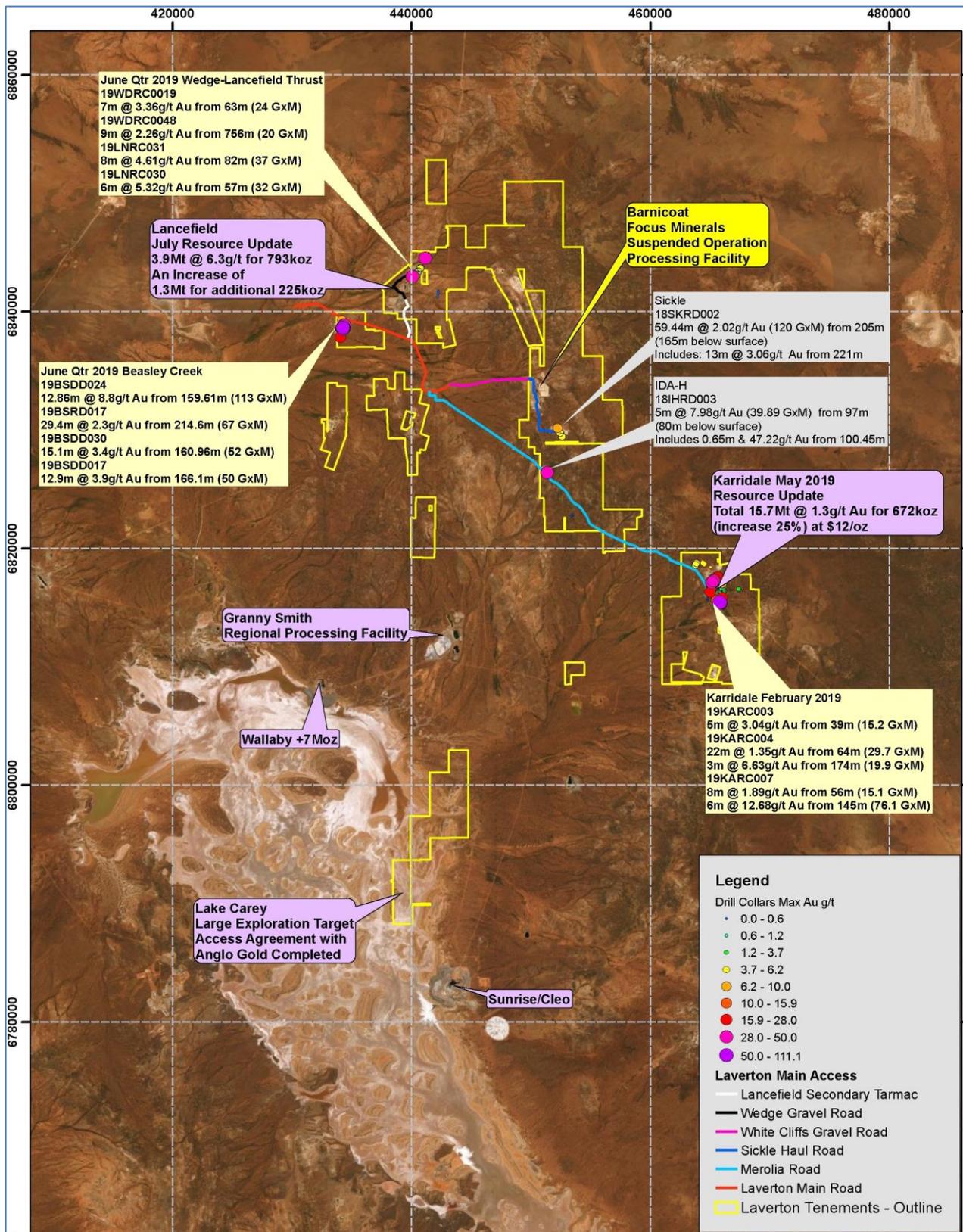


Figure 1: Summary map of Laverton results from the June Qtr 2019. Drill intersections (yellow text box) at Beasley Creek have been calculated using 0.5 g/t Au cut off and up to 3m internal dilution. Furthermore, lost core in diamond drilling intersections at Beasley Creek has been fully diluted and assigned a grade of 0.0g/t Au. All other intersections are calculated using 0.5g/t Au cut off and up to 2m internal dilution.

During the Qtr 20,239.1m were drilled in Laverton, with the majority of the drilling was completed in and around Beasley Creek. The diamond drill was used for resource and geotechnical purposes at Beasley Creek (31 holes), Telegraph (9 holes) and Wedge (1 hole) for a total of 7,383.8m. The remaining 12,855.3m was RC drilling with the larger programs at Beasley Creek (31 holes) and Wedge/Lancefield North for (75 short holes).

Prospect	Purpose	Drill Type	Nominal Spacing	Sum of meters	Hole Count
Beasley Creek	Res. Dev.	DD, RC/DD	40m x 40m	5,837.86	31
Beasley Creek	Res. Dev.	RC, RC/DD	40m x 40m	3,708.3	50
Beasley Creek	Hydro Geo	RC	NA	1,686	8
Telegraph	Res Dev	DD	40m x 40m	1,496.04	9
Telegraph	Res Dev	RC	40m x 40m	144	13
Wedge-Lancefield Nth	Res Dev	DD	40m x 40m	49.9	1
Wedge-Lancefield Nth	Res Dev	RC	40m x 40m	5,496	75
Lancefield Thrust	Exploration	RC	80m x 100m	1,110	7
Sickle	Res. Dev.	RC	40m x 80m	711	9
Grand Total				20,239.1	177

Table 1: Summary of drilling completed at Laverton prospects during the June Quarter 2019

Beasley Creek

Beasley Creek is located around 10km northwest of the Laverton township and was mined by WMC in the early 90's with ore processed at Windarra. The incomplete pit was wound up early due to changes in gold prices and pit design issues.

Since the cessation of mining it was investigated by Metex/Delta Gold in 1996/7 for potential satellite feed for Granny Smith. Crescent Gold (now Focus Minerals) completed resource drilling at 12 - 15m spacing at South Beasley Creek in 2010 but did not re-assess the main pit area at that time.

Focus has continued highly successful drilling program at Beasley Creek during the Qtr (Announcements 30/01/2019, 30/04/2019 and 22/07/2019). The drilling has located high and bonanza type gold grades located in 7 shoots beneath the historic WMC open pit.

The majority of the mineralisation is hosted on the Beasley Creek Shear. The southern extension of the Beasley Creek Shear is offset west about 140m by the cross cutting Fitton Fault Zone in the south of the pit. The Fitton Fault Zone is also strongly mineralised and a target for follow up resource drilling.

Importantly the southern extension of the Beasley Creek Shear was not tested successfully by past explorers and remains an attractive exploration target with +400m strike between Beasley Creek and Beasley Creek South.

During the Qtr up to 3 diamond drills and 1 RC were used at Beasley Creek with 80 holes completed. Drill productivity at Beasley Creek in the June Qtr, 2019 comprises 5,837.86m mostly HQ3 with rock roller precollars, and, 5,394.3m RC. The drilling has targeted Beasley Creek, Beasley Creek South, Beasley Creek NW Extension and potential water bearing structures.

Consistent results received in the June Qtr 2019 have validated and refined the gross structural model for Beasley Creek. Furthermore, drilling between the main mineralised shoots has broadened the higher value mineralisation along the Beasley Creek Shear.

For the purposes of reporting mineralised intersections in this announcement Focus have used a grade cut off of 0.5g/t Au and up to 3m internal dilution. Furthermore, all core loss within calculated intersections has been assigned a fully diluted grade of 0.0g/t in order to provide conservative grade estimations.

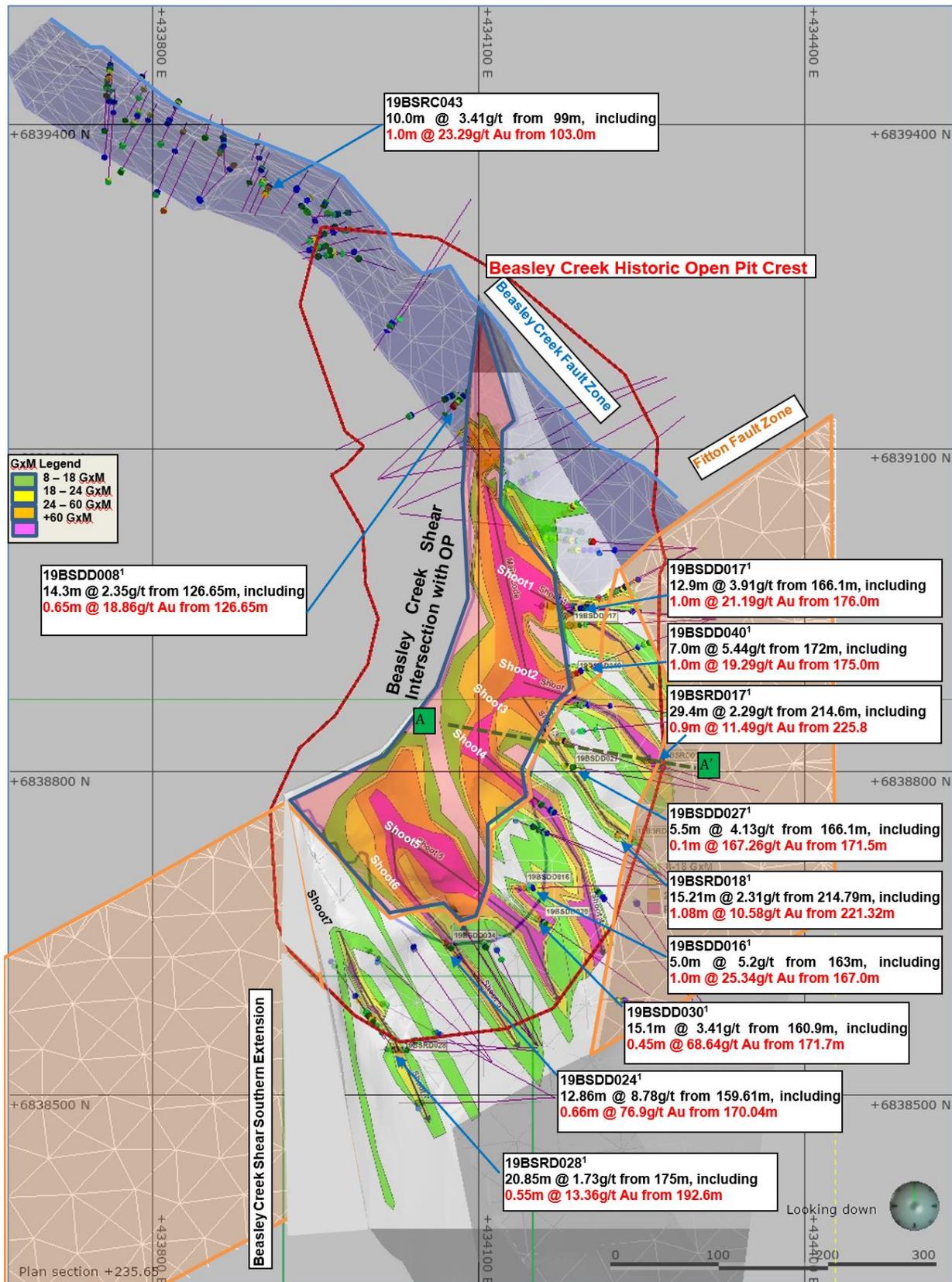


Figure 2: Beasley Creek plan of drilling with results received in the June quarter 2019 with labelled shoots contoured by grade x width (GxM) and labelled gross structure cut to topography. Location of Section Line marked A – A'

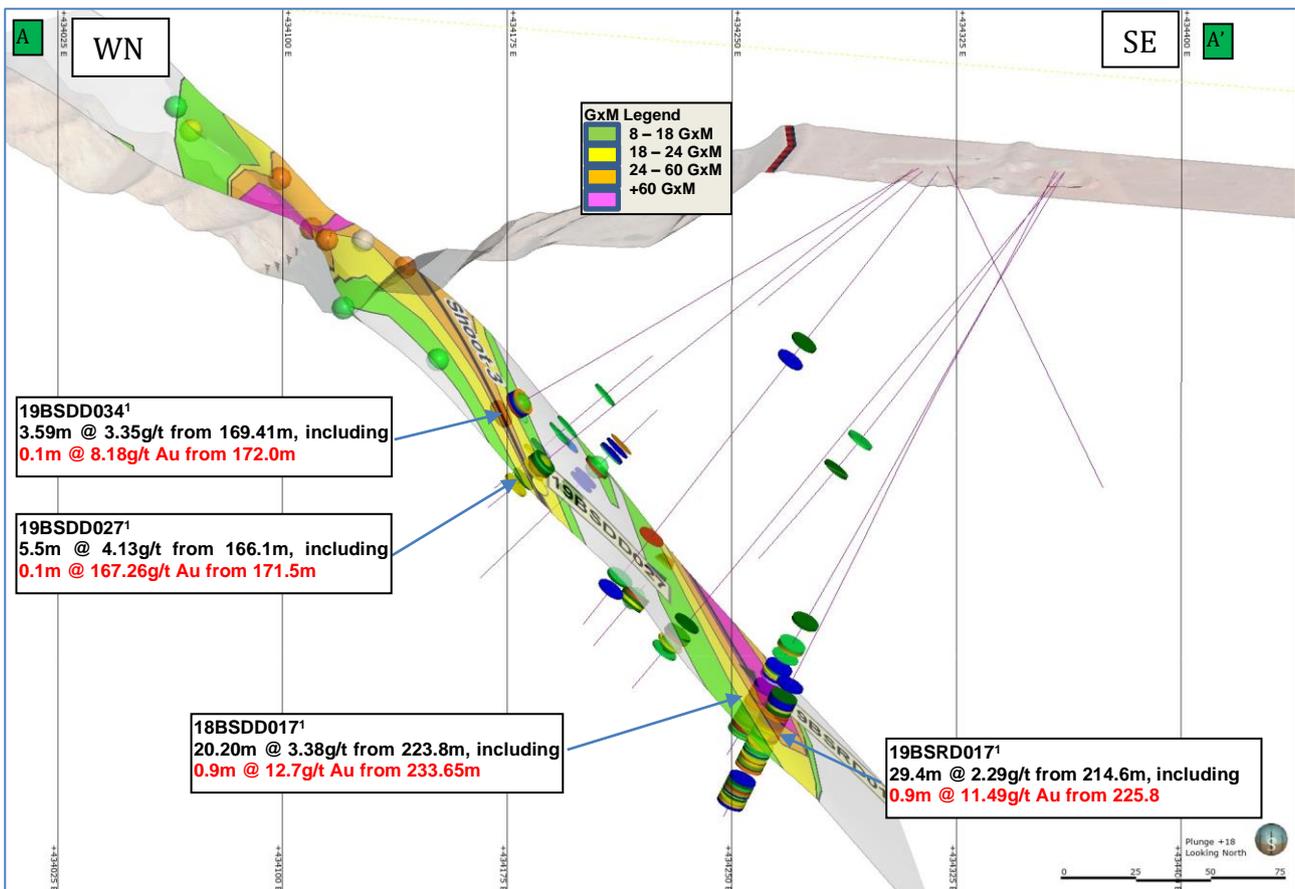


Figure 3: Beasley Creek drill section A-A' (±25m clipping) looking north and slightly down, with contoured GxM draped on the Beasley Creek Shear. Previous drill intersections are represented as small GxM coloured spheres.

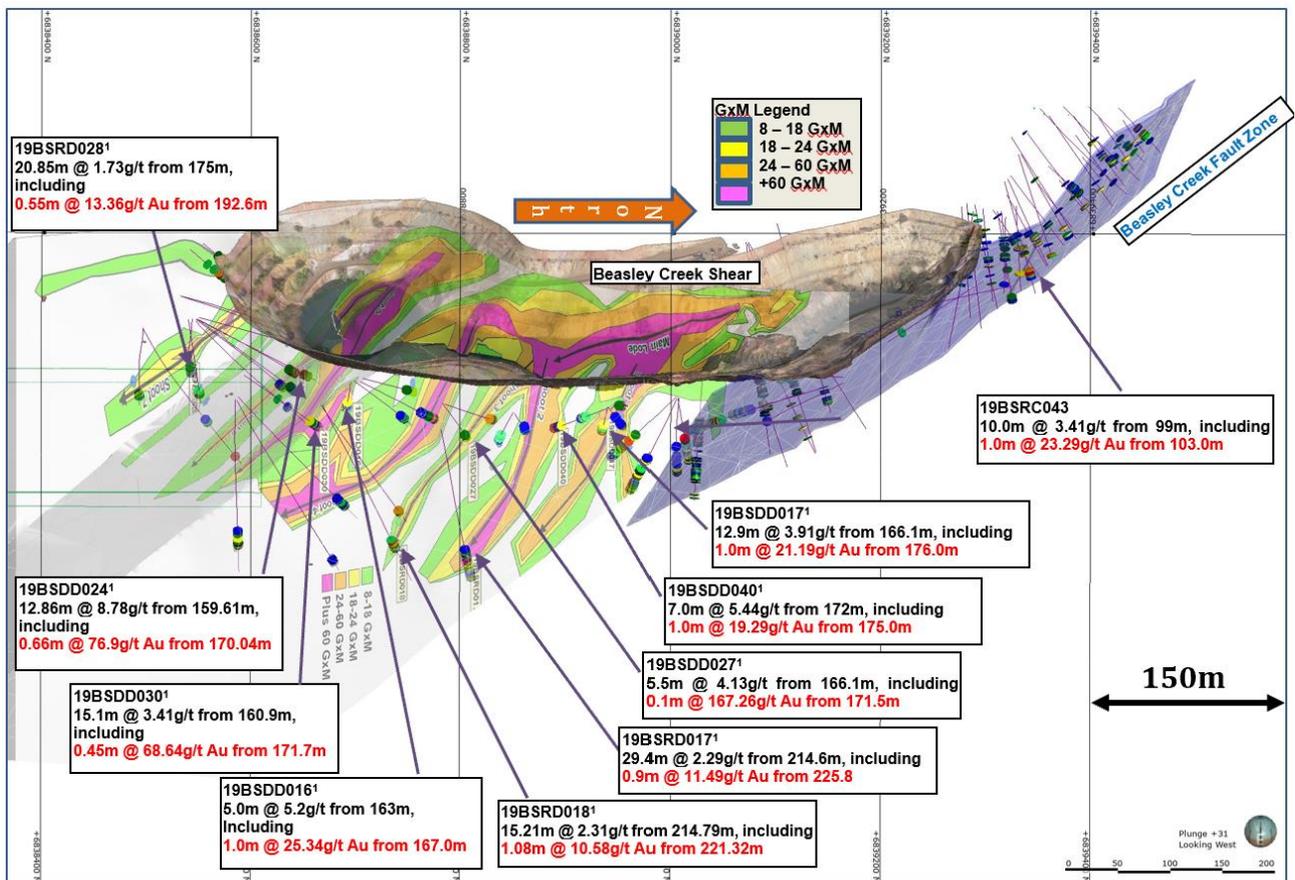


Figure 4: Beasley Creek 3D mineralisation model to 200m depth from surface, looking west and slightly down at the open pit. All holes with assays received in the June Qtr 2019 are shown.

Wedge - Lancefield Thrust

Resource Drilling

The Telegraph, Wedge and Lancefield North parts of the Wedge-Lancefield Thrust have been targeted during the June Qtr. Extensive short RC infill has been completed at Wedge, Lancefield North. In addition, 9 diamond holes and 1 RC hole were completed into Telegraph.

The Telegraph resource is being infilled and geotechnical information acquired for resource estimation. Telegraph is located along strike and north of Lancefield UG and directly above the northern leg of the Lancefield decline. A potential cut back at Telegraph may provide options for Focus to access the Lancefield Decline for future project development activities (Investor Insight Presentation Announced 30/07/2019).

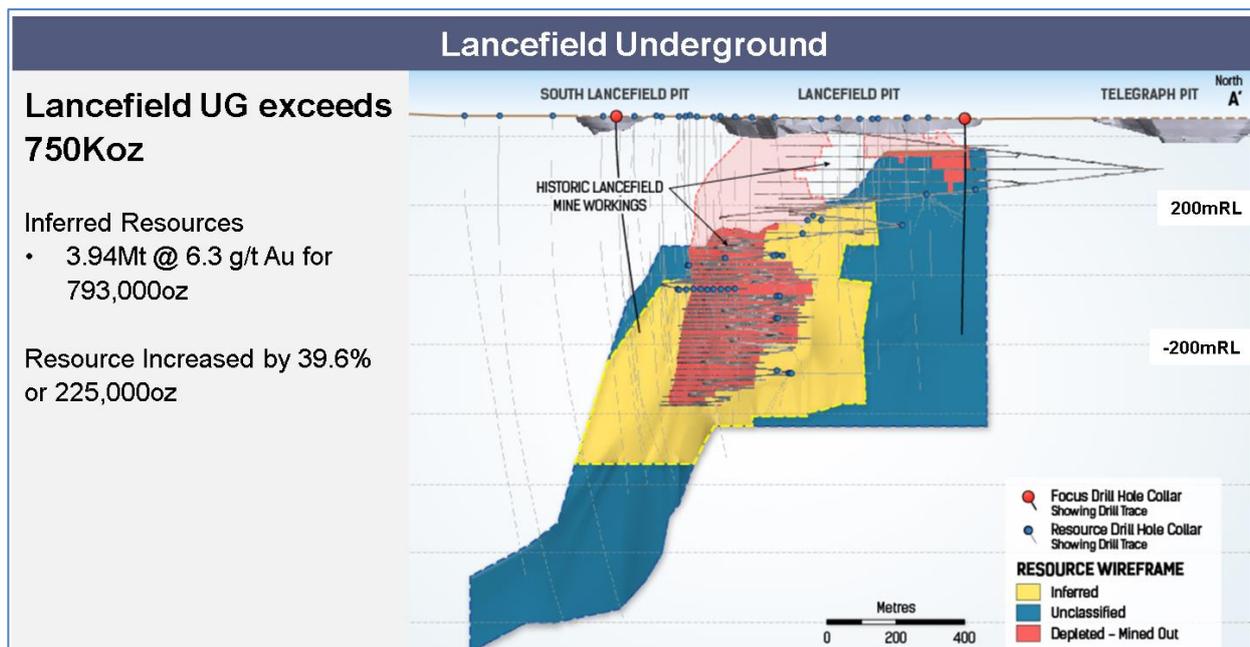


Figure 5: Long section from Lancefield UG Resource Update (Announced 23/07/2019) and included in announcements on 30/05/2019 and 30/07/2019.

The Wedge-Lancefield North area hosts a chain of 4 shallow oxide pits that targeted the Wedge-Lancefield Thrust. Focus is completing resource definition activities to a nominal 100m depth for resource estimation. The drilling completed in the June Qtr 2019 follows on from previous exploration completed in 2018/19 (Announcements 30/10/2019, 30/01/2019 and 22/07/2019)

New results from the Wedge-Lancefield Thrust were calculated at 0.5ppm Au cut off, maximum 2m internal dilution and include:

- 19WDRC013 - 3m @ 2.58g/t from 47m
- 19WDRC016 - 9m @ 1.45g/t from 38m
- 19WDRC017 - 5m @ 2.27g/t from 56m
- 19WDRC018 - 5m @ 3.21g/t from 73m
- 19WDRC019 - 7m @ 3.36g/t from 63m
- 19WDRC023 - 5m @ 1.61g/t from 79m
- 19WDRC024 - 3m @ 4.48g/t from 90m
- 19WDRC026 - 8m @ 2.04g/t from 48m
- 19WDRC031 - 8m @ 2.04g/t from 42m
- 19WDRC031 - 8m @ 1.05g/t from 54m
- 19WDRC032 - 6m @ 1.57g/t from 58m
- 19WDRC033 - 13m @ 1.23g/t from 60m
- 19WDRC035 - 5m @ 2.09g/t from 78m

- 19WDRC037 - 7m @ 1.67g/t from 67m
- 19WDRC042 - 7m @ 1.88g/t from 81m
- 19WDRC044 - 7m @ 1.46g/t from 98m
- 19WDRC045 - 8m @ 1.69g/t from 87m
- 19WDRC048 - 9m @ 2.26g/t from 75m
- 19WDRC049 - 3m @ 2.69g/t from 79m
- 19WDRC050 - 3m @ 5.89g/t from 89m
- 19LNRC019 - 3m @ 2.84g/t from 32m
- 19LNRC025 - 6m @ 5.07g/t from 83m
- 19LNRC026 - 9m @ 2.66g/t from 73m
- 19LNRC027 - 11m @ 1.55g/t from 38m
- 19LNRC029 - 7m @ 1.25g/t from 41m
- 19LNRC030 - 6m @ 5.32g/t from 57m
- 19LNRC031 - 8m @ 4.61g/t from 82m
- 19LNRC034 - 6m @ 1.47g/t from 61m
- 19LNRC037 - 6m @ 1.29g/t from 21m
- 19LNRC040 - 8m @ 1.31g/t from 78m
- 19LNRC041 - 9m @ 1.31g/t from 20m
- 19LNRC045 - 6m @ 1.89g/t from 86m

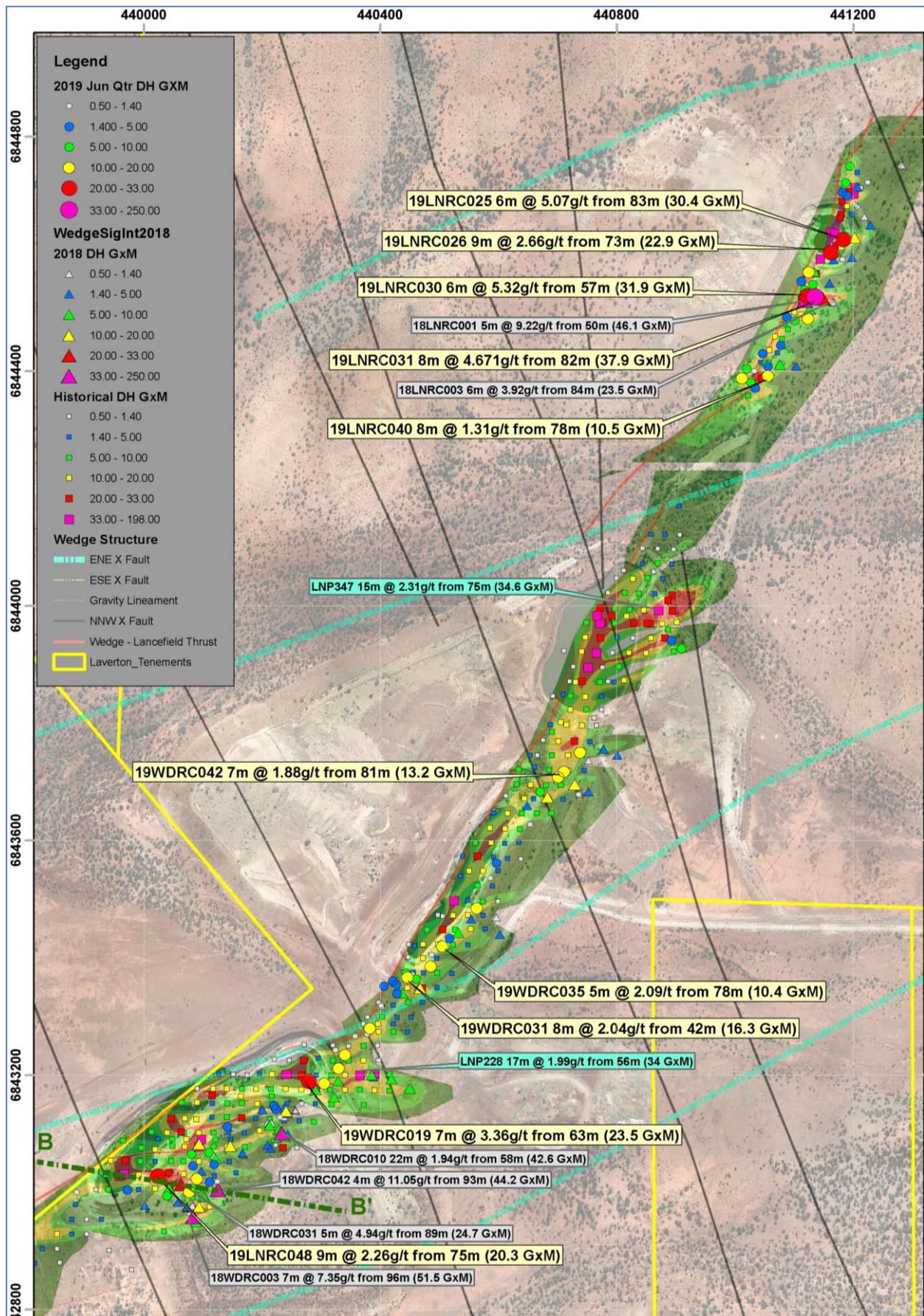


Figure 6: Summary of Wedge-Lancefield Thrust results: June Qtr 2019 results (dots coloured by GxM with yellow labels), 2018 results previously reported (triangles coloured by GxM with grey labels) and, historical intersections (squares coloured by GxM with blue labels). GxM contours as per the intersection colour legend. Section line B-B' is also shown.

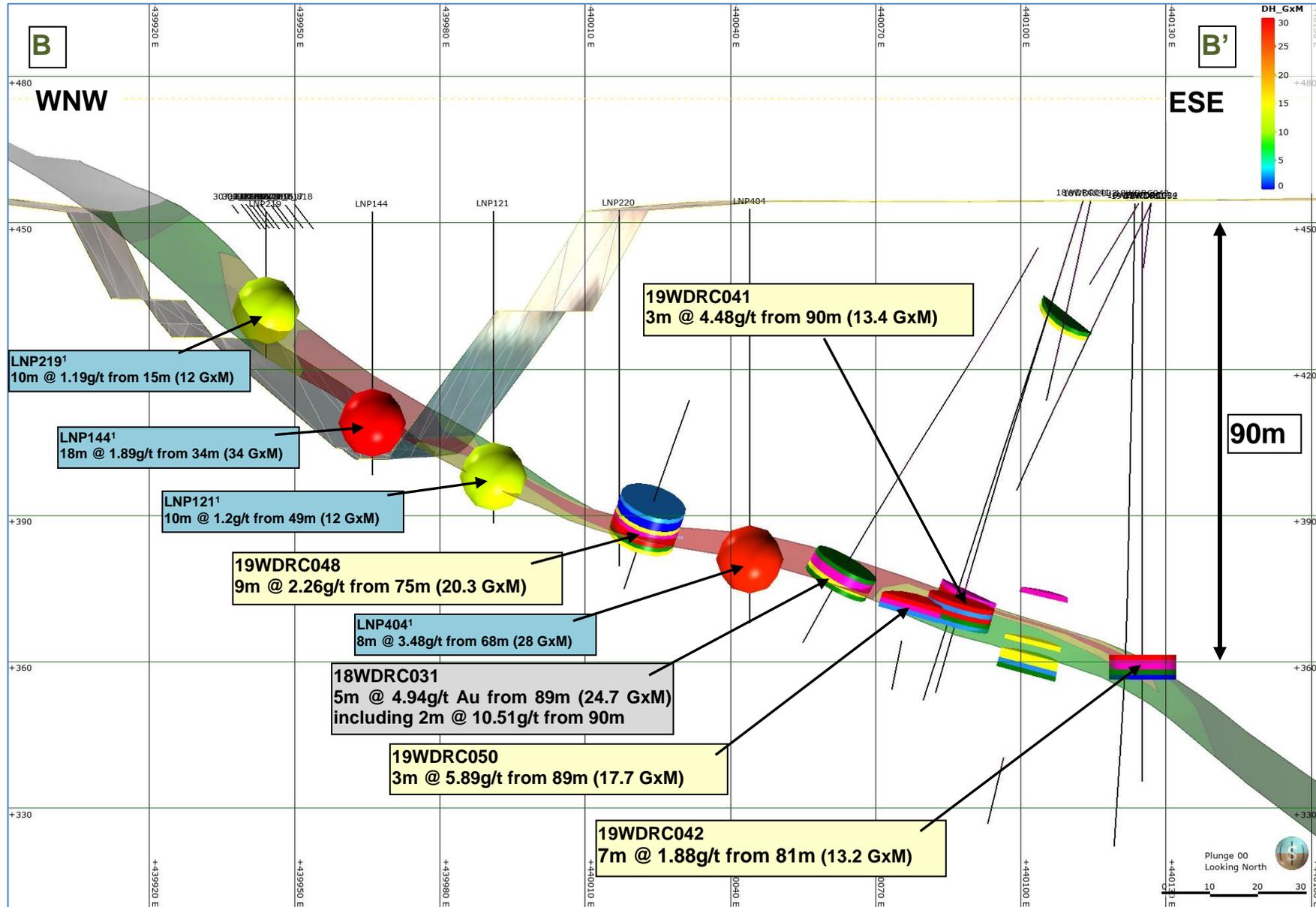


Figure 7: View north Section B-B' (Figure 5) with contoured GxM, Historic intersections - Spheres coloured by GxM /blue labels, 2018 RC drilling with intersection labels coloured grey, 2019 June Qtr RC drilling with intersection labels coloured yellow. Interpreted Wedge-Lancefield SZ with contoured GxM.

In addition to the resource drilling, a small program of 80m x 100m RC was initiated and partly completed in the June Qtr on tenement E38/3186 targeting the northern extension of the Lancefield-Wedge thrust. Results will be reviewed and announced in the September Qtr 2019.

Coolgardie Gold Project – Overview

RC drilling was conducted at Nepean, Bonnie Vale, Brilliant North, Garden Gully, Ada East/West, Emu Hill and Jolly Britton in the June Qtr. In addition, 1 RC/DD hole to 546.7m was completed at depth into the Bonnie Vale Quarry Reef. In total 31 holes were completed at Coolgardie comprising 3,753.5m RC and 379.2m DD.

Prospect	Tenement	Drill type	Number of Holes	Sum of drilled meters
Jolly Britton	M15/636	RC	8	690
Ada West	M15/662	RC	1	180
Garden Gully	M15/675	RC	2	126
Nepean	M15/709	RC	6	958
Jolly Britton East	M15/827	RC	3	252
Ada East	M15/852	RC	1	150
Bonnie Vale	M15/877	RC	1	60
Ada East	M15/981	RC	3	312
Brilliant North	M15/1788	RC	5	858
Bonnie Vale Quarry Lode	P15/5159	DD	1	379.2
Bonnie Vale Quarry Lode	P15/5159	RC	1	167.5
		Total	31	4132.7

Significant results were returned from Brilliant North (Announced 30/07/2019). The drilling at Brilliant North was planned to test a structural model for the mineralisation and has located highly mineralised structure. It should be noted the Brilliant North drilling was conducted at a variety of orientations to test the model and that holes 19BNRC001, 19BNRC002 and 19BNRC005 have been drilled within the plane of the structural envelope defined by the Eastern and Western Boundary Shears. As such, these holes were influenced by a strong component of dip parallel structure and Focus are not representing any of the listed intersections as true width.

Results from additional June Qtr 2019 drilling at Coolgardie will be compiled and announced in the September Qtr 2019.

- **19BNRC001 – 19m @ 1.37g/t Au from 35m,
18m @ 1.23g/t Au from 65m,
2m @ 1.26g/t from 86m,
4m @ 2.56g/t Au from 91m,
9m @ 2.29g/t Au from 119m and,
4m @ 0.72g/t Au from 166m**
- **19BNRC002 – 3m @ 1.58g/t Au from 33m,
4m @ 4.39g/t Au from 46m,
1m @ 0.73g/t from 78m,
1m @ 0.51g/t from 94m,
1m @ 0.51g/t from 102m and,
17m @ 2.25g/t Au from 183m**
- **19BNRC003 – 7m @ 2.12g/t Au from 39m,
13m @ 1.57g/t Au from 50m and,
1m @ 0.53g/t from 68m**
- **19BNRC004 – 1m @ 0.73g/t Au from 66m,**

1m @ 0.78g/t Au from 71m,
3m @ 1.54g/t Au from 78m,
3m @ 2.42g/t Au from 85m,
1m @ 0.62g/t Au from 90m,
3m @ 0.61g/t Au from 101m and,
1m @ 1.51g/t Au from 124m

- 19BNRC005 – 3m @ 3.49g/t Au from 51m,
- 19BNRC005 – 45m @ 3.15g/t Au from 63m, including
 - 1m @ 10.78g/t Au from 68m
 - 1m @ 14.64g/t Au from 79m
- 19BNRC005 – 12m @ 3.43g/t Au from 125m,
- 19BNRC005 – 28m @ 2.8g/t Au from 144m, including
 - 1m @ 9.59g/t Au from 163m
- 19BNRC005 – 36m @ 6.36g/t Au from 186m to EOH**, including
 - 1m @ 56.19g/t Au from 211m
 - 4m @ 14.52g/t Au from 189m
 - 2m @ 15.82g/t Au from 214m
 - 1m @ 1.6g/t from 221m** EOH

Length weighted intersections have been calculated for June 2019 Brilliant North Drilling using 0.5g/t Au cut off and up to 2m internal dilution. One intersection extends to end of hole and is marked **.

Brilliant North is located immediately NE of the Brilliant open pit and strikes NNW over 700m on Focus tenure (primarily M15/1788). The mineralisation is comparable to Brilliant with near identical geological/structural control. The Brilliant north mineralisation is separated from that at Brilliant by the NE striking Redemption Fault which has an apparent dextral throw. Focus minerals tenement M15/1788 is overlain in part by Northern Star (ASX: NST) tenement M15/1204. For approximately 280m strike the top 30m meters of the Brilliant North mineralisation extends into NST tenement M15/1204.

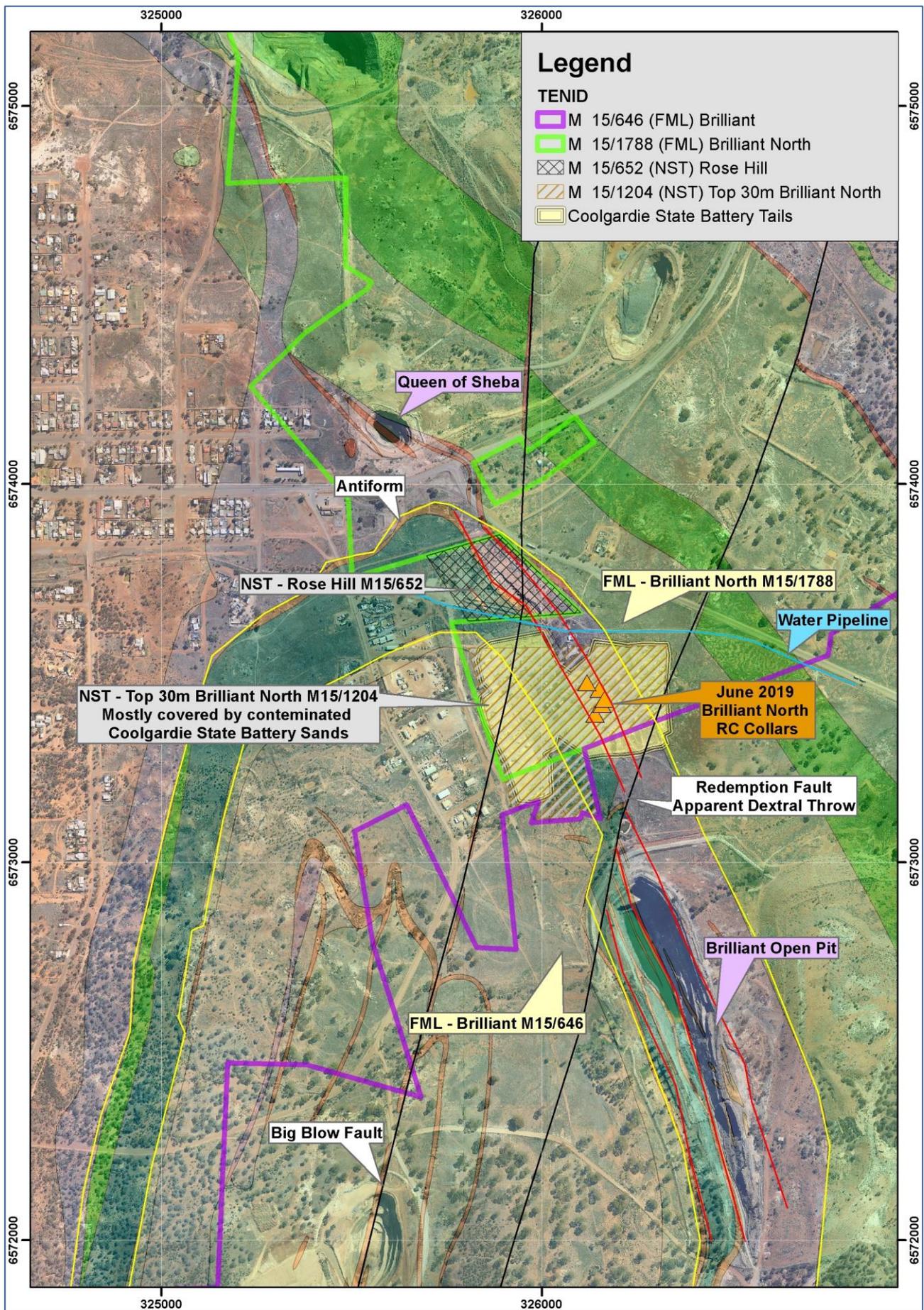


Figure 8: Brilliant and Brilliant North with interpreted/mapped geology, tenure and collars for 2019 drilling

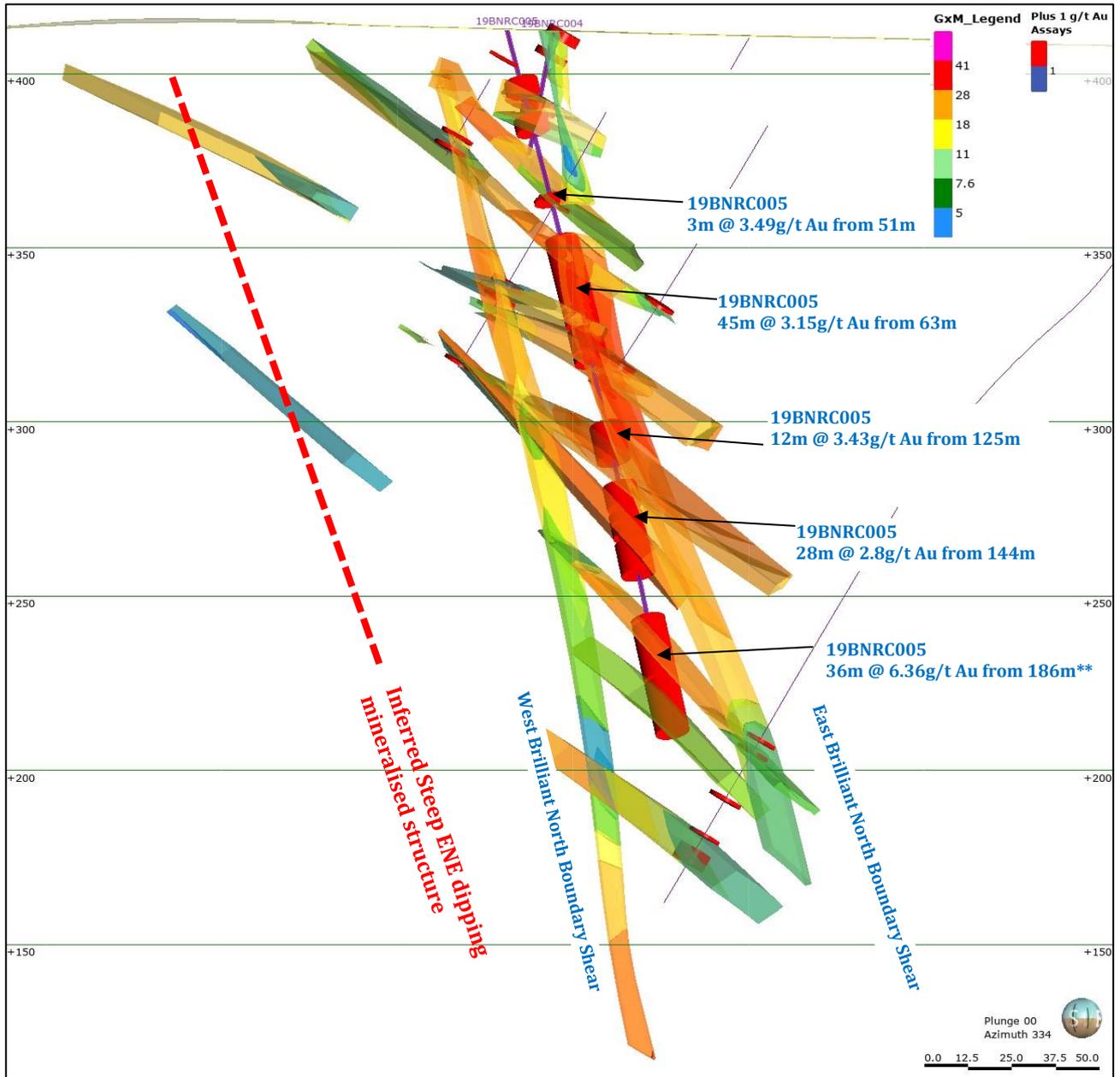


Figure 9: View NNW along strike of Brilliant North mineralisation and through 19BNRC005 with $\pm 15\text{m}$ clipping window. 2019 drill holes have thicker traces compared to earlier generations of drilling. Down hole grades exceeding a cut off 1 g/t Au are shown. Hole 19BNRC005 intersected elevated and high/very high grades where it intersected 9 of 11 modelled NE dipping cross structures. A grade times metres (GxM) cut off has been applied to modelled lodes so that only parts exceeding 5 GxM are shown. The intersection marked ** includes end of hole mineralisation exceeding 0.5g/t Au.

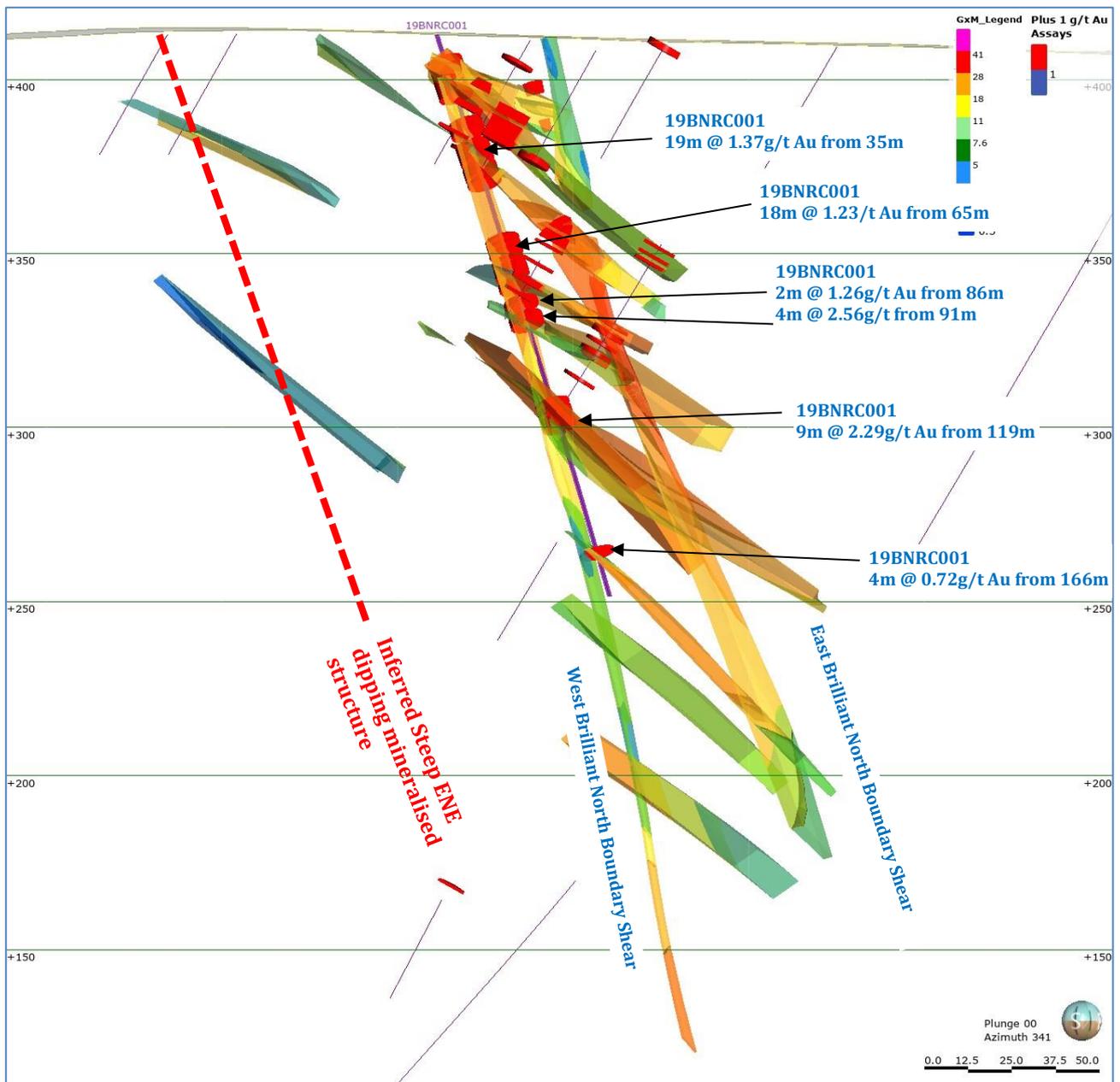


Figure 10: View NNW along strike of Brilliant North through 19BNRC001 with $\pm 15m$ clipping window, 2019 drill holes have thicker traces compared to earlier generations of drilling. Down hole grades exceeding a cut off 1 g/t Au are shown. Hole 19BNRC001 intersected elevated and higher grades where it intersected 7 of 11 modelled NE dipping cross structures. A grade times metres (GxM) cut off has been applied to modelled lodes so that only parts exceeding 5 GxM are shown.

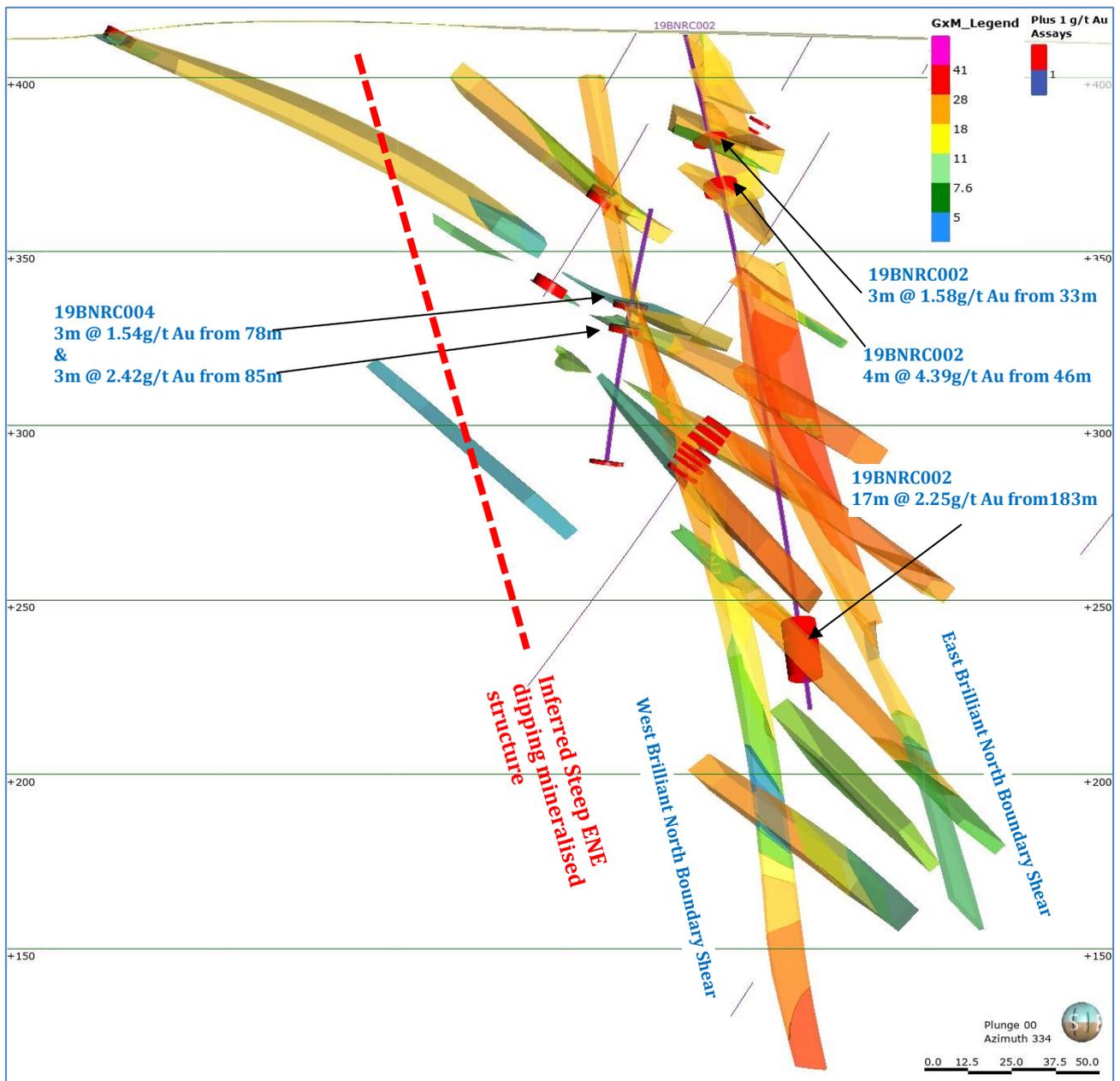


Figure 11: View NNW along strike of Brilliant North mineralisation and through 19BNRC002 with $\pm 15m$ clipping window. 2019 drill holes have thicker traces compared to earlier generations of drilling. Down hole grades exceeding a cut off 1 g/t Au are shown. Hole 19BNRC002 intersected elevated and high grades where it intersected 4 of 11 modelled NE dipping cross structures. A grade times metres (GxM) cut off has been applied to modelled lodes so that only parts exceeding 5 GxM are shown.

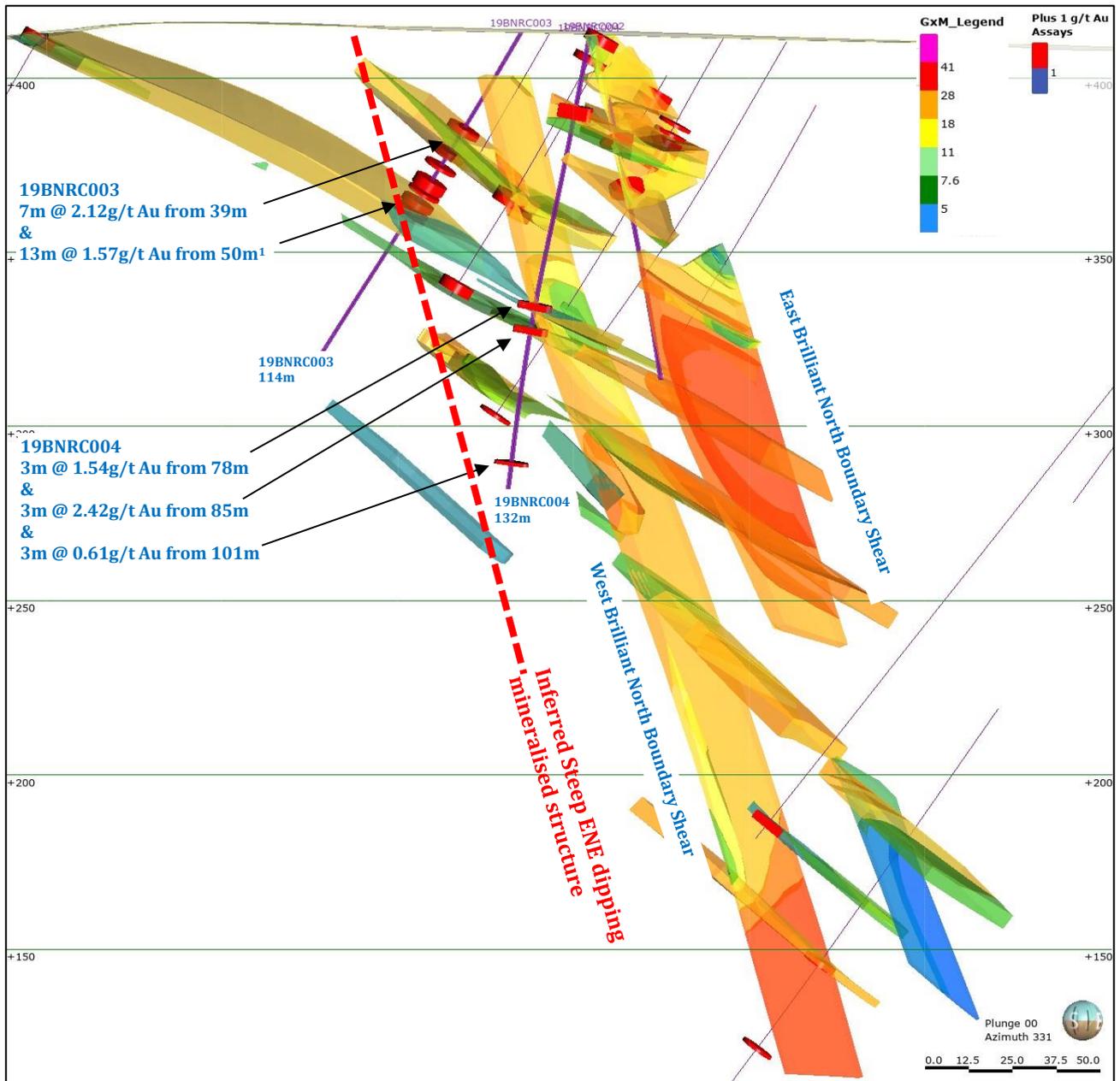


Figure 12: View NNW along showing 19BNRC003 and 19BNRC004 ±30m clipping window. 2019 drill holes have thicker traces compared to earlier generations of drilling. Down hole grades exceeding a cut off 1 g/t Au are shown. Holes 19BNRC003&4 intersected higher grades on intersection with modelled NE dipping cross structures. A grade times metres (GxM) cut off has been applied to modelled lodes so that only parts exceeding 5 GxM are shown.

Corporate Activities

On 31 May, the Company held its Annual General Meeting in Perth and the results of the meeting are as follows,

Resolution	Topic	Result
1	Election of Mr Dianfei Pei as a Director	Carried
2	Election of Mr Gerry Fahey as a Director	Carried
3	Adoption of the Remuneration Report	Carried 98.84% of votes cast in favour

Cash Position as at 30 June 2019

Cash at Bank and Deposits	\$17,996m
Cash held on bond	\$16,060m
Total Cash and Equivalents	\$34,056m

Tenements Held at 30 June 2019

Laverton Gold Project

Tenement Description	Tenement Number	Percentage Interest
ADMIRAL HILL - BARNICOAT	E38/1864	100
ADMIRAL HILL - BARNICOAT	E38/3232	100
ADMIRAL HILL - BARNICOAT	E38/3238	100
ADMIRAL HILL - BARNICOAT	M38/0264	100
ADMIRAL HILL - BARNICOAT	M38/0318	100
ADMIRAL HILL - BARNICOAT	M38/0376	100
ADMIRAL HILL - BARNICOAT	M38/0377	100
ADMIRAL HILL - BARNICOAT	M38/0387	100
ADMIRAL HILL - BARNICOAT	M38/0401	100
ADMIRAL HILL - BARNICOAT	M38/0507	100
ADMIRAL HILL - BARNICOAT	M38/1032	100
ADMIRAL HILL - BARNICOAT	M38/1042	100
BURTVILLE	E38/1642	100
BURTVILLE	E38/2032	100
BURTVILLE	E38/3050	100
BURTVILLE	E38/3051	100
BURTVILLE	E38/3088	100
BURTVILLE	E38/3217	100
BURTVILLE	M38/0008	100
BURTVILLE	M38/0073	91
BURTVILLE	M38/0089	91
BURTVILLE	M38/0261	100
BURTVILLE	M38/1281	100
CENTRAL LAVERTON	M38/0143	100
CENTRAL LAVERTON	M38/0236	100
CENTRAL LAVERTON	M38/0270	100
CENTRAL LAVERTON	M38/0342	100
CENTRAL LAVERTON	M38/0345	100
CENTRAL LAVERTON	M38/0363	100
CENTRAL LAVERTON	M38/0364	100
CENTRAL LAVERTON	M38/1187	100
CENTRAL LAVERTON	P38/4163	100
CHATTERBOX	M38/0049	100
CHATTERBOX	M38/0101	100
CHATTERBOX	M38/0535	100
CHATTERBOX	M38/0693	100
INFRASTRUCTURE	G38/0020	100
INFRASTRUCTURE	G38/0024	100
INFRASTRUCTURE	G38/0025	100
INFRASTRUCTURE	G38/0033	100
INFRASTRUCTURE	L38/0034	100
INFRASTRUCTURE	L38/0052	100

Tenement Description	Tenement Number	Percentage Interest
INFRASTRUCTURE	L38/0053	100
INFRASTRUCTURE	L38/0054	100
INFRASTRUCTURE	L38/0055	100
INFRASTRUCTURE	L38/0056	100
INFRASTRUCTURE	L38/0057	100
INFRASTRUCTURE	L38/0063	100
INFRASTRUCTURE	L38/0075	100
INFRASTRUCTURE	L38/0076	100
INFRASTRUCTURE	L38/0078	100
INFRASTRUCTURE	L38/0092	100
INFRASTRUCTURE	L38/0101	100
INFRASTRUCTURE	L38/0108	100
INFRASTRUCTURE	L38/0120	100
INFRASTRUCTURE	L38/0152	100
INFRASTRUCTURE	L38/0153	100
INFRASTRUCTURE	L38/0160	100
INFRASTRUCTURE	L38/0163	100
INFRASTRUCTURE	L38/0164	100
INFRASTRUCTURE	L38/0165	100
INFRASTRUCTURE	L38/0166	100
INFRASTRUCTURE	L38/0173	100
INFRASTRUCTURE	L38/0177	100
INFRASTRUCTURE	L38/0179	100
INFRASTRUCTURE	L38/0183	100
INFRASTRUCTURE	L38/0231	100
INFRASTRUCTURE	L39/0124	100
INFRASTRUCTURE	L39/0214	100
JASPER HILLS	M39/0138	100
JASPER HILLS	M39/0139	100
JASPER HILLS	M39/0185	100
JASPER HILLS	M39/0262	100
LAKE CAREY	E38/2872	100
LAKE CAREY	E38/2873	100
LAKE CAREY	P38/4099	100
LAKE CAREY	P38/4100	100
LAKE CAREY	P38/4102	100
LANCEFIELD	E38/1861	100
LANCEFIELD	E38/3186	100
LANCEFIELD	M38/0037	100
LANCEFIELD	M38/0038	100
LANCEFIELD	M38/0159	100
LANCEFIELD	M38/0547	100
LANCEFIELD	M38/1272	100
LANCEFIELD	P38/4347	100
LANCEFIELD	P38/4348	100
LANCEFIELD	P38/4349	100
PRENDERGAST	E38/1725	100
PRENDERGAST	E38/1869	100
PRENDERGAST	E38/2862	100
PRENDERGAST	P38/4091	100
MURRIN MURRIN/GLENMURRIN	M38/0425	Au Fe
MURRIN MURRIN/GLENMURRIN	M38/0505	Au Fe

Coolgardie Gold Project

Tenement Description	Tenement Number	Percentage Interest
BAYLEYS	M15/0630	100
BAYLEYS	M15/1433	100
BAYLEYS	M15/1788	100
BAYLEYS	P15/5717	100
BAYLEYS	P15/5995	100
BAYLEYS	P15/6254	100
BAYLEYS	P15/6256	100
BONNIE VALE	M15/0277	100
BONNIE VALE	M15/0365	100
BONNIE VALE	M15/0595	100
BONNIE VALE	M15/0662	100
BONNIE VALE	M15/0711	100
BONNIE VALE	M15/0770	100
BONNIE VALE	M15/0852	100
BONNIE VALE	M15/0857	100
BONNIE VALE	M15/0877	100
BONNIE VALE	M15/0981	100
BONNIE VALE	M15/1384	100
BONNIE VALE	M15/1444	100
BONNIE VALE	M15/1760	100
BONNIE VALE	M15/1853	0 (Under Application)
BONNIE VALE	P15/5159	100
BONNIE VALE	P15/5702	0 (Under Application)
BONNIE VALE	P15/5703	0 (Under Application)
BONNIE VALE	P15/5704	0 (Under Application)
BONNIE VALE	P15/5713	100
BONNIE VALE	P15/5714	100
INFRASTRUCTURE	G15/0007	100
INFRASTRUCTURE	L15/0027	100
INFRASTRUCTURE	L15/0028	100
INFRASTRUCTURE	L15/0034	100
INFRASTRUCTURE	L15/0042	100
INFRASTRUCTURE	L15/0051	100
INFRASTRUCTURE	L15/0059	100
INFRASTRUCTURE	L15/0063	100
INFRASTRUCTURE	L15/0071	100
INFRASTRUCTURE	L15/0077	100
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INFRASTRUCTURE	L15/0088	100
INFRASTRUCTURE	L15/0090	100
INFRASTRUCTURE	L15/0095	100
INFRASTRUCTURE	L15/0096	100
INFRASTRUCTURE	L15/0114	100
INFRASTRUCTURE	L15/0116	100
INFRASTRUCTURE	L15/0119	100
INFRASTRUCTURE	L15/0122	100
INFRASTRUCTURE	L15/0123	100
INFRASTRUCTURE	L15/0126	100
INFRASTRUCTURE	L15/0127	100
INFRASTRUCTURE	L15/0130	100
INFRASTRUCTURE	L15/0161	100
INFRASTRUCTURE	L15/0164	100
INFRASTRUCTURE	L15/0168	100
INFRASTRUCTURE	L15/0169	100
INFRASTRUCTURE	L15/0170	100
INFRASTRUCTURE	L15/0171	100

Tenement Description	Tenement Number	Percentage Interest
INFRASTRUCTURE	L15/0172	100
INFRASTRUCTURE	L15/0173	100
INFRASTRUCTURE	L15/0174	100
INFRASTRUCTURE	L15/0175	100
INFRASTRUCTURE	L15/0177	100
INFRASTRUCTURE	L15/0179	100
INFRASTRUCTURE	L15/0186	100
INFRASTRUCTURE	L15/0193	100
INFRASTRUCTURE	L15/0194	100
INFRASTRUCTURE	L15/0200	100
INFRASTRUCTURE	L15/0211	100
INFRASTRUCTURE	L15/0283	100
INFRASTRUCTURE	L15/0294	100
INFRASTRUCTURE	L15/0371	100
LAKE COWAN	E15/0986	100
LONDONDERRY	P15/5963	100
LONDONDERRY	P15/5964	100
LONDONDERRY	P15/5965	100
LONDONDERRY	P15/5966	100
LONDONDERRY	P15/5967	100
LONDONDERRY	P15/5968	100
LONDONDERRY	P15/5969	100
LONDONDERRY	P15/5970	100
LONDONDERRY	P15/5971	100
LONDONDERRY	P15/5972	100
LONDONDERRY	P15/6118	100
LONDONDERRY	P15/6119	100
LONDONDERRY	P15/6120	100
LONDONDERRY	P15/6121	100
LONDONDERRY	P15/6122	100
LONDONDERRY	P15/6123	100
LONDONDERRY	P15/6176	0 (Under Application)
LONDONDERRY	P15/6177	0 (Under Application)
LONDONDERRY	P15/6178	0 (Under Application)
LORD BOB	M15/0385	100
LORD BOB	M15/1789	100
LORD BOB	P15/5712	100
LORD BOB	P15/5731	100
LORD BOB	P15/5733	100
LORD BOB	P15/5735	100
LORD BOB	P15/5939	0 (Under Application)
LORD BOB	P15/6102	0 (Under Application)
NEPEAN	M15/0709	100
NEPEAN	M15/1809	100
NEPEAN	P15/5574	100
NEPEAN	P15/5575	100
NEPEAN	P15/5576	100
NEPEAN	P15/5625	100
NEPEAN	P15/5626	100
NEPEAN	P15/5629	100
NEPEAN	P15/5738	100
NEPEAN	P15/5739	100
NEPEAN	P15/5740	100
NEPEAN	P15/5741	100
NEPEAN	P15/5742	100
NEPEAN	P15/5743	100
NEPEAN	P15/5749	100
NEPEAN	P15/5750	100
NORRIS	M15/0384	100

Tenement Description	Tenement Number	Percentage Interest
NORRIS	M15/0391	100
NORRIS	M15/0515	100
NORRIS	M15/0761	100
NORRIS	M15/0791	100
NORRIS	M15/0871	100
NORRIS	M15/1153	100
NORRIS	M15/1422	100
NORRIS	M15/1793	100
NORRIS	P15/5527	100
NORRIS	P15/5729	100
NORRIS	P15/5730	100
NORRIS	P15/5732	100
NORRIS	P15/5734	100
NORRIS	P15/5736	100
NORRIS	P15/5756	100
NORRIS	P15/5807	100
NORRIS	P15/6002	100
NORRIS	P15/6033	100
THREE MILE HILL	M15/0150	100
THREE MILE HILL	M15/0154	100
THREE MILE HILL	M15/0636	100
THREE MILE HILL	M15/0645	100
THREE MILE HILL	M15/0781	100
THREE MILE HILL	M15/0827	100
THREE MILE HILL	M15/1341	100
THREE MILE HILL	M15/1357	100
THREE MILE HILL	M15/1358	100
THREE MILE HILL	M15/1359	100
THREE MILE HILL	M15/1432	100
THREE MILE HILL	M15/1434	100
THREE MILE HILL	M15/1836	100
TINDALS	M15/0023	100
TINDALS	M15/0237	100
TINDALS	M15/0410	100
TINDALS	M15/0411	100
TINDALS	M15/0412	100
TINDALS	M15/0646	100
TINDALS	M15/0660	100
TINDALS	M15/0675	100
TINDALS	M15/0958	100
TINDALS	M15/0966	100
TINDALS	M15/1114	100
TINDALS	M15/1262	100
TINDALS	M15/1293	100
TINDALS	M15/1294	100
TINDALS	M15/1461	100
TINDALS	P15/5946	100
TINDALS	P15/5949	100
TINDALS	P15/5987	100
TINDALS	P15/6006	100
TINDALS	P15/6251	100
TINDALS	P15/6252	100
TINDALS	P15/6253	100
TINDALS	P15/6257	100
TINDALS	P15/6332	0 (Under Application)
TINDALS	P15/6333	0 (Under Application)

END OF QUARTERLY ACTIVITY REPORT

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About Focus Minerals Limited (ASX: FML)

Focus is a Perth-based, ASX-listed gold exploration company with Projects in Laverton and Coolgardie.

The company is focused on delivering shareholder value from its Laverton Gold Project, in Western Australia's north-eastern Goldfields. The Laverton project covers 507km² area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm the extent of gold mineralisation at deposits Beasley Creek and Lancefield Thrust and advance the Sickie, Ida-H and Karridale-Burtville deposits and targets.

Focus also owns the non-core Coolgardie Gold Project, also in the Goldfields, which includes a 1.2Mtpa processing plant at Three Mile Hill. The plant is on care and maintenance. Focus is pursuing a divestment strategy for its Coolgardie Projects and continues to maintain them and add value while this process continues.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Alex Aaltonen, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Aaltonen is an employee of Focus Minerals Limited. Mr Aaltonen has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of *the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*.

Mr Aaltonen consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Forward Looking Statements

This release contains certain "forward looking statements". Forward-looking statements can be identified by the use of 'forward-looking' terminology, including, without limitation, the terms 'believes', 'estimates', 'anticipates', 'expects', 'predicts', 'intends', 'plans', 'propose', 'goals', 'targets', 'aims', 'outlook', 'guidance', 'forecasts', 'may', 'will', 'would', 'could' or 'should' or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future, assumptions which may or may not prove correct, and may be beyond Focus' ability to control or predict which may cause the actual results or performance of Focus to be materially different from the results or performance expressed or implied by such forward-looking statements. Forward-looking statements are based on assumptions and contingencies and are not guarantees or predictions of future performance. No representation is made that any of these statements or forecasts will come to pass or that any forecast result will be achieved. Similarly, no representation is given that the assumptions upon which forward-looking statements may be based are reasonable. Forward-looking statements speak only as at the date of this document and Focus disclaims any obligations or undertakings to release any update of, or revisions to, any forward-looking statements in this document.