



## ASX Announcement

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### CEO APPOINTMENT

Sihayo Gold Limited (ASX: SIH – “Sihayo”) is pleased to announce that George Lloyd has been appointed Chief Executive Officer of Sihayo commencing 1 August 2019. George has substantial corporate finance and investment experience in Asian natural resource projects.

George’s most recent role was CFO of Finders Resources Limited where he managed the restructuring and repayment of the project financing for the Wetar Copper Project and arranged copper prepayments and subordinated loans to fund an operational turnaround. George also successfully led the restructuring and turnaround of ASX-listed Xanadu Mines Ltd through the acquisition and complex financing of the Kharmagtai copper-gold porphyry project in Mongolia. George’s prior roles include arranging natural resources direct investments, corporate development at Wesfarmers Limited and corporate finance at Grant Samuel & Associates.

George’s appointment coincides with the commencement of the first drill program at the Sihayo project since 2013. The key objectives of this program are to increase the confidence in the Sihayo project’s mineral resource, to inform ongoing mining studies and test the potential for disseminated gold mineralization at the Hutabargot exploration target.

Commenting on his appointment, George said “the current drilling will be a major step forward in proving-up the Sihayo gold project. The company also holds an enviable land position with prolific mineralization throughout its Contract of Work which is in a similar geological setting to the nearby Martabe gold project that was recently acquired for US\$1.2 billion. Sihayo has strengthened its balance sheet and is well placed to unlock value in these opportunities.”

The Board wishes to thank Tim Adams for his contribution over this transitional period in his role as interim CEO. Tim will continue to advise the company on strategic and technical issues in relation to the current exploration and planning work program.

For further information please contact:

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