FORM 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To:

VRX Silica Ltd

ABN:

59 142 014 873

Details of substantial holder

Goldfire Enterprises Pty Ltd

ACN (if applicable): 144 520 856

The holder ceased to be a substantial holder on:

7 November 2018

The previous notice was given to the company on:

6 August 2018

The previous notice was dated:

6 August 2018

2. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|--|--|--|--|--|
| 7/11/18 | Goldfire Enterprises Pty Ltd | Sale of shares (see Annexure 1) and dilution by reason of share placement | Refer Annexure 1 | 2,597,192 | Voting power reduced from 6.74% (in previous notice) to 4.95% |

Changes in association

The persons who have become associates of, ceased to be associated of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and A.C.N | Nature of association | |
|----------------|-----------------------|--|
| N/A | | |
| | | |
| | | |
| | | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|-------------------------------|
| Goldfire Enterprises Pty Ltd | PO Box 330 West Perth WA 6872 |
| RPM Super Pty Ltd <rpm a="" c="" fund="" super=""></rpm> | PO Box 330 West Perth WA 6872 |
| Robert Paul Martin & Susan Pamela Martin <rp &="" a="" c="" fund="" martin="" sp="" super=""></rp> | PO Box 330 West Perth WA 6872 |

Signature

Print name: Robert Paul Martin

Date:

Capacity: Company Director

Annexure 1 - Sale of Shares

| Date | Number | Price | |
|----------|---------|-------|--|
| 21/09/18 | 40,000 | 0.090 | |
| 24/09/18 | 960,000 | 0.091 | |
| 27/09/18 | 600,000 | 0.115 | |
| 28/09/18 | 200,000 | 0.140 | |
| 06/11/18 | 186,357 | 0.150 | |
| 07/11/18 | 31,347 | 0.150 | |
| 08/11/18 | 579,488 | 0.150 | |

2,597,192