

ASX Announcement

1 August 2019

ASX: OEX
AIM: OEX

Equity Capital Raising - Clarification

Oilex Ltd (Oilex or the Company) advises of a correction to yesterday's announcement titled "Equity Capital Raising of £0.34 Million".

The release stated in the first paragraph on page one that "...new shares at 0.13 pence (A\$0.2330 cents) per share (Placing)". The release should have said "...at 0.13 pence (AUD 0.2330 cents) per share (Placing)".

The Company notes that completion of the Placing is anticipated on or before 13 August 2019 and is conditional, inter alia, upon admission of the shares the subject of the Placing to trading on AIM.

For and on behalf of Oilex Ltd



Mark Bolton
Chief Financial Officer and Company Secretary

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