

A wide-angle landscape photograph showing a vast, flat, arid region with sparse, low-lying vegetation in shades of green and brown. In the distance, a range of low, reddish-brown hills or mountains stretches across the horizon under a clear blue sky with a few wispy clouds.

**NEXT STEPS TOWARDS
AUSTRALIA'S FIRST PGM MINE**

*15% OF TARGET AREA DRILLED FOR 740K OZ OF
PLATINUM, PALLADIUM AND GOLD*

**RIGHTS ISSUE TO GROW RESOURCES
AUGUST 2019**

ASX: POD | www.podiumminerals.com

IMPORTANT NOTICE



This Rights Issue Presentation (Presentation) has been prepared by Podium Minerals Limited (ACN 009 200 079) (Company).

The information contained in this Presentation has been prepared in good faith by the Company, however no representation or warranty expressed or implied is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this Presentation.

To the maximum extent permitted by law, the Company, its directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person through the use or reliance on anything contained in or omitted in this Presentation.

Certain statements contained in this Presentation, including information as to the future financial or operating performance of the Company and its projects are forward-looking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, whilst considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies, involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements and may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, ore reserves and mineral resources and anticipated grades and recovery rates and may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise. The words "believes", "expects", "anticipates", "indicates", "contemplates", "targets", "intends", "plans", "objective", "strategy", "schedule", "continue", "budget", "estimate", "may", "will", "could", "would" and other similar expressions identify forward looking statements and are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward looking-statements due the uncertainty inherent therein.

Exploration Results and Mineral Resources

The information in this Presentation that relates to Exploration Results is based upon and fairly represents information previously released by the Company to ASX on 28 August 2018, 4 December 2018 and 26 March 2019.

The information in this Presentation which relates to Mineral Resources was first released to ASX on 5 March 2019.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement, and that all material assumptions and technical parameters underpinning the mineral resource estimate continue to apply and have not materially changed.

Exploration Target

The information in this Presentation that relates to the Exploration Target was first released to ASX on 26 March 2019.

The Company confirms that it is not aware of any new information that materially affects the information included in the market announcement and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. The Company advises that the Exploration Target is based on extrapolation of the Mineral Resource estimates and historical exploration drilling, that the potential quantity and grade of the Exploration Target for Parks Reef is conceptual in nature, that there has been insufficient exploration to estimate further Mineral Resources and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

The ASX market announcements are available on the Company's website at: www.podiumminerals.com.au.

A UNIQUE ASX INVESTMENT OPPORTUNITY



- Podium is **highly leveraged to the PGM market** with its Parks Reef deposit in Mid-West Western Australia
- **Parks Reef** consists of a **15km strike** of thick, continuous, **near surface** platinum group metal (PGM) and gold mineralisation plus base metal credits
- Since listing in early 2018 Podium has completed approximately 5,000m of **drilling over 4.5km** to a depth of 100m in Parks Reef
- Drilling has delivered **Mineral Resources** containing **740,000 ounces** of combined **platinum, palladium** and **gold** (3E PGM) within 100m of surface - 15.7Mt @ 1.38g/t 3E PGM plus 4.7Mt @ 0.25g/t 3E PGM and 0.24% Cu
- Mineral Resources defined over **15% of Exploration Target** envelope
- **Exploration Target** of **3.1 to 5.8 million ounces** within 200m of surface (including 1.5 to 2.6 million ounces within 100m of surface)
The potential quantity and grade of the Exploration Target for Parks Reef is conceptual in nature, there has been insufficient exploration to estimate further Mineral Resources and it is uncertain if further exploration will result in the determination of Mineral Resources
- Market Cap of \$6.9m (pre-Rights Issue) implies an Enterprise Value (EV) of \$10 per ounce 3E PGM in resource
- Rights Issue to raise up to \$1.9m to deliver **value enhancing work programs** in 2H 2019 including resource extension drilling with an initial **resource upgrade** target of >1 Million oz 3E PGM
- Strong PGM demand with **constrained supply** dominated by South Africa and Russia with a current price of approx US\$1,200 (A\$1,700) per ounce 3E PGM for the metal split in Podium's Mineral Resources
- The cost-effective delivery of resources (\$/metres/ounces) in a timely manner and an improvement in the attributed value (EV/ounce) opens up the **prospect of significant valuation creation**.

Capital Structure (pre-Rights Issue)

Shares on Issue	95,664,967
Market Cap (undiluted at 7.2c/share)	\$6.9m
Cash on hand (30 Jun 2019)	\$0.1m
Options on Issue ¹	70,105,000
Performance Rights ²	9,000,000
Share Price 12 month High	9.7c
Share Price 12 month Low	4.7c

1. Options on issue comprises:
 - i. 68,105,000 listed options exercisable at 20c expiring 28 Aug 2020;
 - ii. 2,000,000 unlisted options exercisable at 20c expiring 21 Feb 2021.
2. 9m Performance Rights will vest in three (3) equal portions upon the achievement of the following hurdles:
 - i. a 20 trading days VWAP of 25cps in the first year of ASX listing;
 - ii. a 20 trading days VWAP of 30cps in the second year;
 - iii. the exercise of 95% of the options.
3. The Company additionally holds 16,444,568 shares representing 20% of EV Metals Group plc (refer also slide 8) with shares last issued at 20c (GBP 0.11) per share in May 2019

Directors (refer slide 17)

Directors (refer slide 17)		% shareholding
Clayton Dodd	Chairman	20.1%
Russell Thomson	CFO	5.8%
Roberto Castro	NED	11.0%
Peter Gilmour	NED	2.8%
Grant 'Rocky' Osborne	NED	-

Key Shareholders (% issued capital)

Directors (above)	39.7%
Drawbridge Fund Ltd	11.4%
Michelen Custodians Pty Ltd	8.4%
HSBC Custody Nominees Ltd	3.6%
JP Morgan Nominees Australia Pty Ltd	3.6%
Top 10 Shareholders	63.2%
Top 20 Shareholders	76.1%
Top 50 Shareholders	87.2%

OFFER

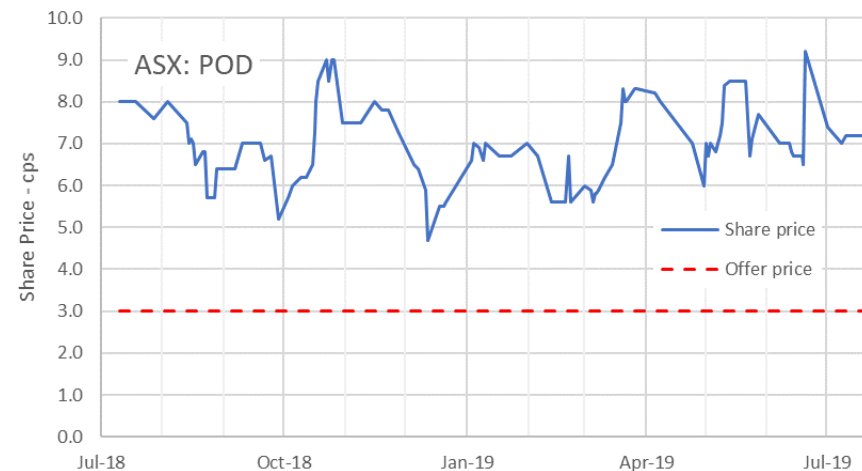
- Offer to existing shareholders of 2 new shares for every 3 shares held (2 for 3) at 3.0c per share
- To raise up to \$1.9m before costs by issuing 63.8m new shares:

	Ordinary Shares	Funds Raised
Existing shares on issue	95.7m	-
Entitlement Offer (2 for 3) ⁵	63.8m	\$1.91m
Total⁵	159.4m	\$1.91m

- Underwritten to \$1.6m by Patersons Securities Limited as Lead Manager
- Funds directed towards resource expansion and development activities for Parks Reef
- 3 month share price performance:
 - max price 9.7c (\$9.3m market cap)
 - min price 6.0c (\$5.7m market cap)
 - Last sale 7.2c (\$6.9m market cap)
- Implied theoretical ex-rights price (TERP) of 5.5c with a market cap of \$8.8m ex-issue
- Company Chairman's entitlement committed for \$300k⁴ plus \$75k sub-underwriting by the CEO represents 20% of the Offer

USE OF FUNDS⁵

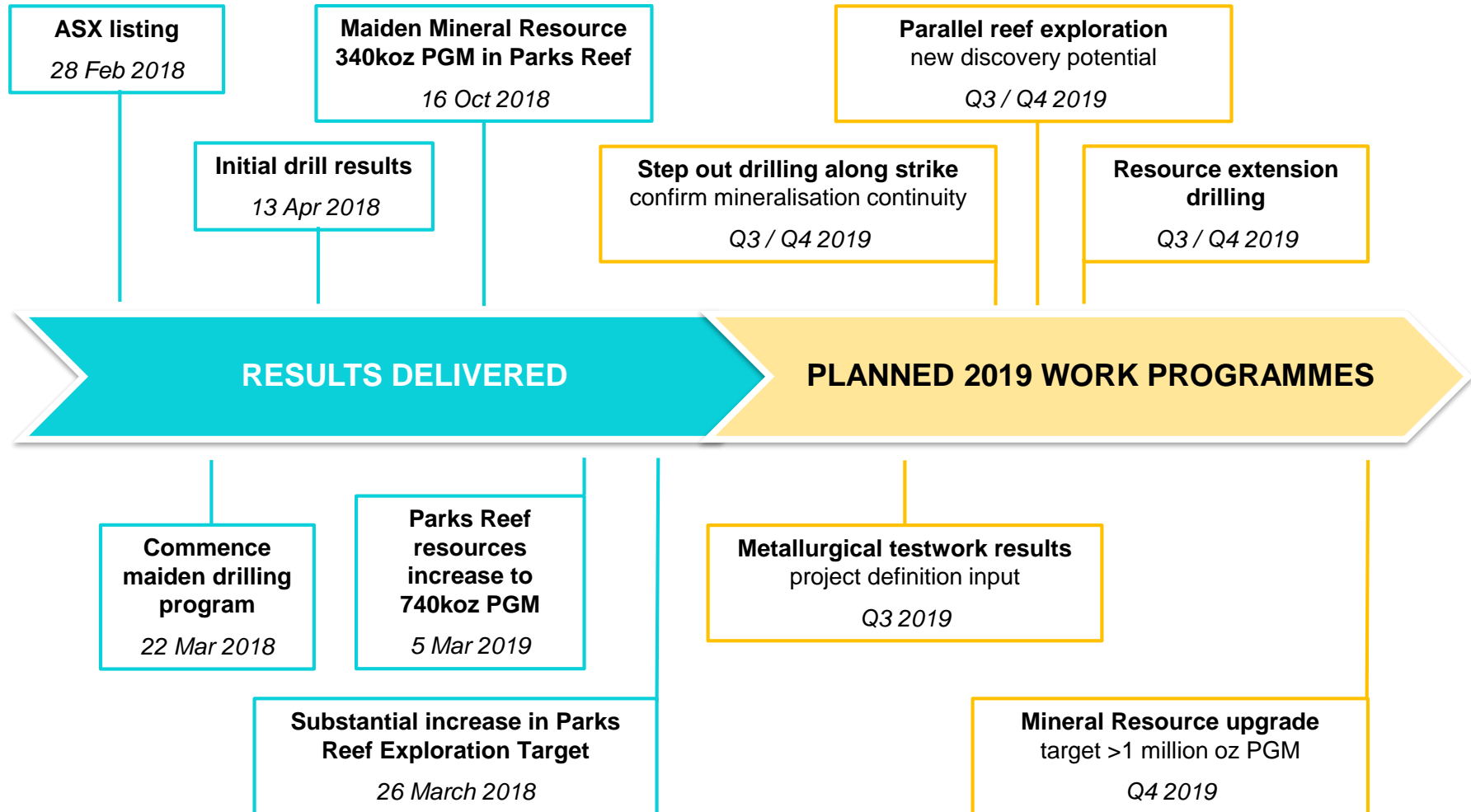
Item	\$'000
Exploration - Parks Reef	800
Native Title payments	250
Offer costs	175
Working capital	688
TOTAL	1,913



⁴ Subscription committed via a related party of the Chairman and Company

⁵ Based on fully subscribed Rights Issue

DELIVERING RESULTS



KEY ACTIVITIES TO UNLOCK VALUE OF PARKS REEF

- **Resource Extension Drilling – 10.5km of strike length remaining**
 - Staged completion of 9,000m to 10,000m drilling
 1. H2 2019 - circa 1,000m RC step out drilling to **confirm continuity** along strike and identify **high potential resource target areas**
 2. H2 2019 - circa 2,000m RC extension drilling targeting inferred **resource upgrade >1Moz**
 3. H1 2020 - continued systematic drilling (6,000m to 7,000m) along strike with drilling cost of circa \$1m
 - Infill drilling targeting **high grade – thick zones** for mining inventory to maximise project value
- **Metallurgical Testwork**
 - Focus on hydro-metallurgical process routes to **maximise payable metal recoveries**
 - Opportunities to optimise recoveries of shallow oxidised ores
 - Potential to produce high-purity products to market direct to metal refiners

EXPLORATION UPSIDE

- **Low cost exploration for new PGM and base metal anomalies**
 - Comparable layered intrusions (e.g. Bushveld Complex) typically host multiple reef structures
 - WRC underexplored for parallel reef structures
 - Propose to test mafic portion of WRC south of Parks Reef

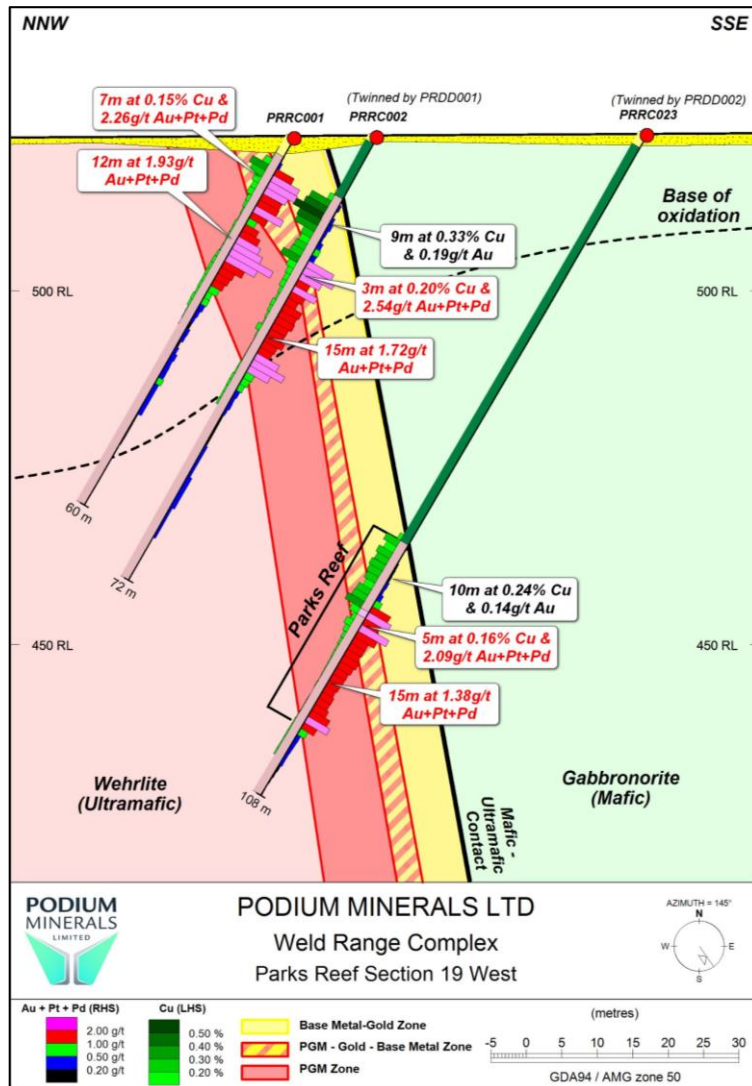
WRC GEOLOGICAL COMPLEX

- Flagship Parks Reef PGM deposit lies within the Weld Range Complex (WRC) in the Mid West Region of Western Australia
- Granted **Mining Leases** with an area of 77km² covering the entire WRC
- Mining Agreement with **Native Title Parties**
- Established mining precinct with supporting regional **infrastructure**
- **Owns 100% of** all PGMs plus gold and base metals (oxide and sulphide) in **Parks Reef**
- Divested Oxide Mining Rights⁶ (excluding all PGM mineralisation) to EV Metals Group and retains a 20% shareholding in EV Metals
- Complementary exploration licences prospective for gold and base metals in Western Australia and Northern Territory provides a portfolio of assets

⁶ For further details refer the Company's IPO Prospectus released to ASX on 27 February 2018 and the amendments described in Podium's ASX announcement dated 19 June 2018.



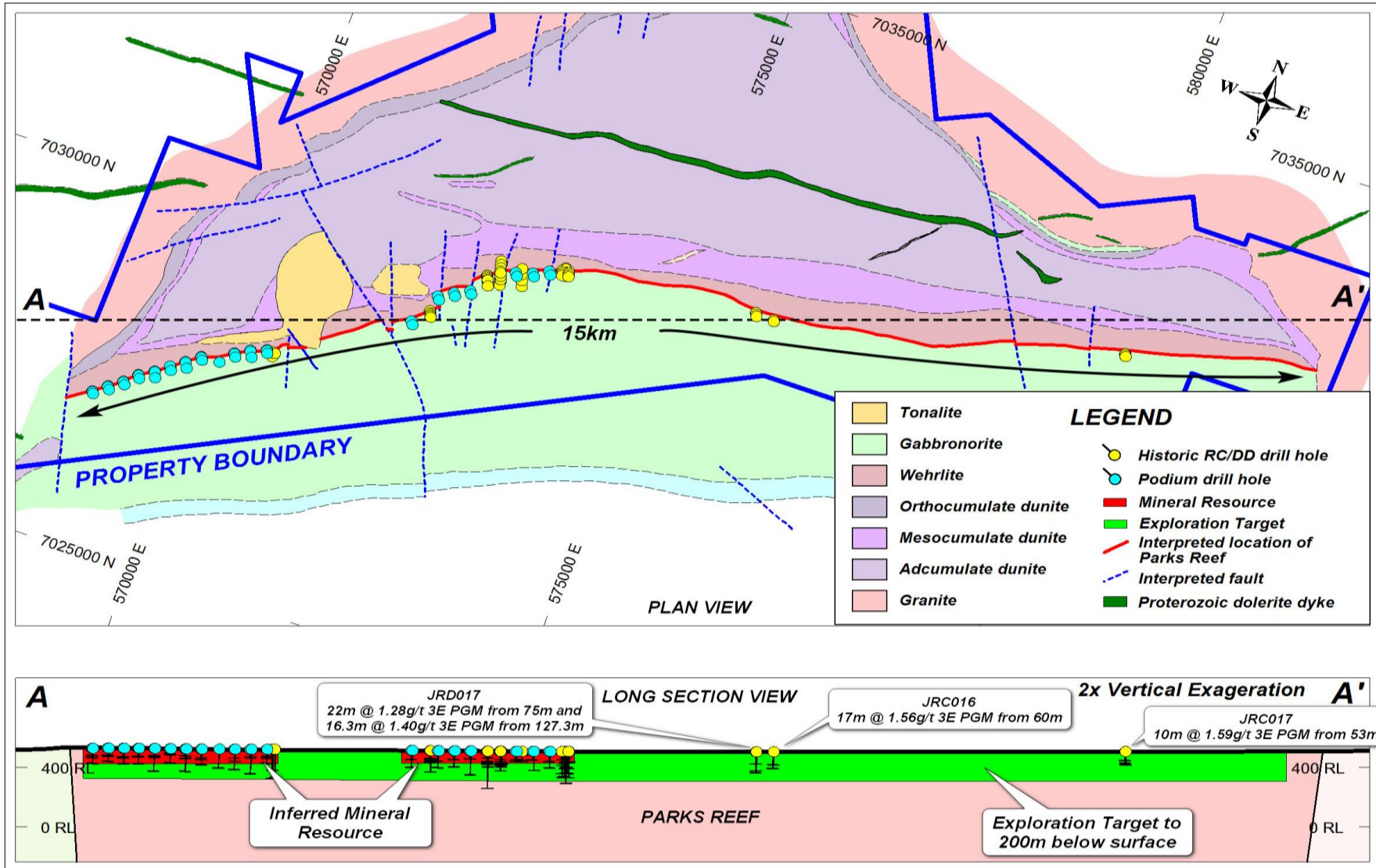
Location and regional geology of Western Australian tenements



PGM – GOLD – BASE METALS

- Near surface PGM mineralisation identified over a **15km strike length** – with Podium drilling completed over 4.5km in western and central zones
- Drilling has demonstrated a thick and steeply dipping mineralised reef consisting:
 - PGM horizon with average true width of 12m in the western zone and 16m in the central zone
 - base metal and gold horizon up to 14m true width overlying the PGM horizon
 - high value mineralised domain in upper PGM horizon with gold and base metal enrichment
- Drill lines at 200m centres shows potential for high grade pockets with:
 - **14m @ 3.70g/t 3E PGM** from 34m in hole PRRC042
 - **19m @ 4.30g/t 3E PGM** from 16m in historical hole WRC016
- Initial flotation testwork has shown similarities to Southern African PGM - base metal ores
- Podium is advancing work on alternative process routes to produce high purity products and maximise payable metal recoveries

DRILLING AND RESOURCES



MINERAL RESOURCES AND EXPLORATION TARGET



MINERAL RESOURCES BASED ON WESTERN AND CENTRAL ZONE DRILLING

- Inferred JORC Mineral Resource Estimate for Parks Reef⁷ containing a total of **740,000 ounces** of combined **platinum, palladium and gold plus base metal** credits:

Inferred Resources	Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	3E PGM koz	Cu %	Ni %
PGM Horizon	15.7	0.69	0.59	0.10	1.38	700	0.08	0.09
Base Metal - Au	4.7	0.07	0.05	0.13	0.25	40	0.24	0.10

Note small discrepancies may occur due to rounding

- Exploration Target⁸ for the main PGM horizon in Parks Reef of **3.1 to 5.8 million ounces** 3E PGM within 200m of surface including 1.5 to 2.6 million ounces 3E PGM within 100m of surface:

Parks Reef Exploration Target	Tonnage (Mt)		Grade (g/t 3E PGM)		Million ounces 3E PGM	
	from	to	from	to	from	to
within 100m depth	40	55	1.2	1.5	1.5	2.6
100m to 200m depth	40	65	1.2	1.5	1.6	3.2
TOTAL	80	120	1.2	1.5	3.1	5.8

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate further Mineral Resources and it is uncertain if further exploration will result in the determination of Mineral Resources

- **Mineral Resources** have been defined over 4.5km to a depth of 100m representing approximately **15% of the Exploration Target envelope**

⁷ For further details refer slide 17 and the Company's ASX announcement dated 5 March 2019

⁸ For further details refer the Company's ASX announcement dated 26 March 2019

PLATINUM GROUP METAL (PGM) MARKET

PLATINUM

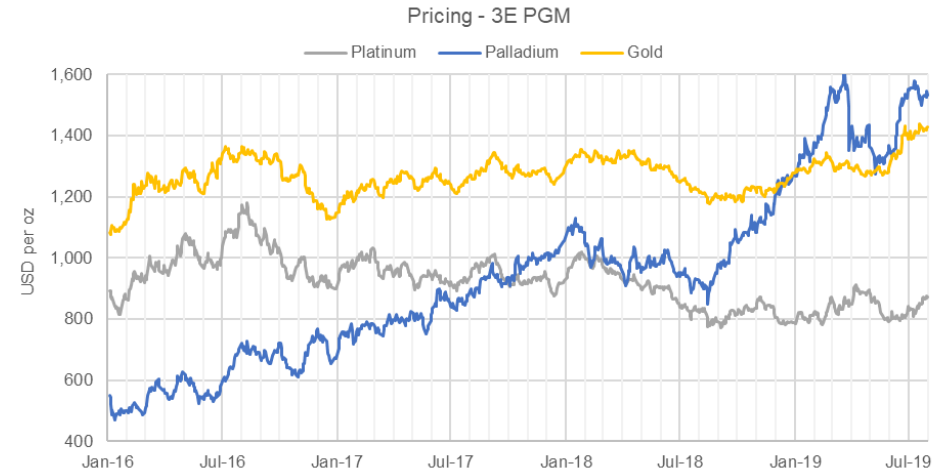
30 DAY PRICE US\$808 - US\$881/oz

- Rare precious / industrial metal with unique catalytic and physical properties
- World production dominated by South Africa (73%), Russia (11%) and Zimbabwe (8%)
- Diverse use in autocatalysts, jewellery and specialty industrial applications
- Dominant material for diesel engine autocatalyst emission controls
- Reduction in European diesel sales partly offset by world-wide adoption of stricter emission standards
- Potential game-changer with platinum as electrode material for zero emission hydrogen fuel cells

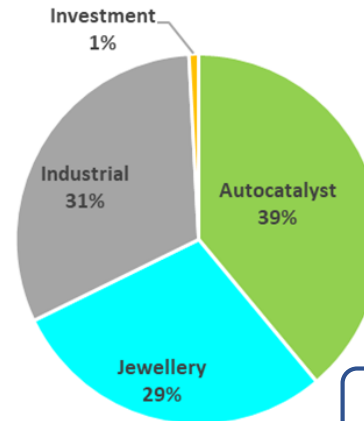
PALLADIUM

30 DAY PRICE US\$1,488 - US\$1,580/oz

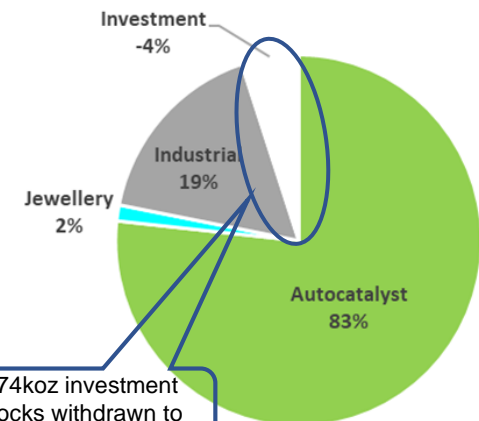
- Dominant material for gasoline (petrol) engine autocatalyst emission controls including hybrids
- World production dominated by South Africa (36%), Russia (43%) and Zimbabwe (6%)
- Continued year on year demand growth as stricter emission standards adopted globally
- Ongoing fundamental supply – demand imbalance met by liquidation of investment holdings in 2018



2018 Platinum Demand
7.8Moz



2018 Palladium Demand
10.2Moz



Data Source: Johnson Matthey 'PGM Market Report - May 2019'

INVESTMENT PROPOSITION:

WHAT IS A PGM OUNCE IN RESOURCE WORTH?



- Approximately 5,000m of drilling by Podium over 4.5km of the 15km strike length of Parks Reef to a depth of 100m delivered **Mineral Resources containing 740,000 ounces 3E PGM within 100m of surface**
- The **Exploration Target** over the full strike length is **estimated at 3.1 to 5.8 million ounces 3E PGM** within 200m of surface (including 1.5 to 2.6 million ounces within 100m of surface)
- The Offer funds facilitate value enhancing activities in 2H 2019 that sets the foundation to materially increase the resource base with targeted and cost-effective drilling along the 15km extents of the Exploration Target to a depth of 100m in 2020 – historical drilling (slide 10) has the signposts in place
- Offer funds drilling to confirm continuity of mineralisation along extents of the Exploration Target and to expand the **Mineral Resources targeting >1 million ounces 3E PGM within 100m of surface in 2019**
- Estimated 6,000m to 7,000m of further drilling required to define inferred Mineral Resources along the full extents of the Parks Reef Exploration Target envelope to 100m with a drilling cost of circa \$1m
- Delineation of the Mineral Resource potential in conjunction with metallurgical testwork to define a development pathway will unlock the value of Parks Reef
- Company's Chairman and largest shareholder's entitlement committed for \$300k plus \$75k sub-underwriting by the CEO represents 20% of the Offer.
- Consistent and predictable progress with what shapes as very economic drilling so as to follow a timely trajectory to test the full length of the Exploration Target to 100m depth and then to 200m provides the prospect of significant value creation



ADDITIONAL INFORMATION

Inferred Mineral Resource for Parks Reef PGM Horizon

Horizon		Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	Cu %	Ni %
PGM - Upper	Oxide	1.4	0.83	0.45	0.27	1.55	0.23	0.11
	Fresh	2.0	0.85	0.43	0.29	1.57	0.20	0.09
	Sub-total	3.4	0.84	0.44	0.28	1.56	0.21	0.10
PGM - Lower	Oxide	6.6	0.73	0.65	0.05	1.42	0.04	0.09
	Fresh	5.4	0.56	0.63	0.04	1.23	0.03	0.08
	Sub-total	12.0	0.65	0.64	0.04	1.33	0.04	0.09
PGM - Surface	Oxide	0.3	0.55	0.59	0.13	1.27	0.06	0.09
	Fresh	-	-	-	-	-	-	-
	Sub-total	0.3	0.55	0.59	0.13	1.27	0.06	0.09
PGM - Total	Oxide	8.3	0.74	0.61	0.09	1.43	0.08	0.09
	Fresh	7.4	0.64	0.58	0.10	1.32	0.08	0.08
	Total	15.7	0.69	0.59	0.10	1.38	0.08	0.09

- i. Note small discrepancies may occur due to rounding
- ii. Cut-off grade of 1g/t 3E PGM; 3E PGM refers to platinum (Pt) plus palladium (Pd) plus gold (Au) expressed in units of g/t

Inferred Mineral Resource for Parks Reef Base Metal - Gold Horizon

Horizon		Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	Cu %	Ni %
Base Metal - Au	Oxide	1.8	0.09	0.08	0.12	0.28	0.24	0.10
	Fresh	2.9	0.05	0.03	0.15	0.23	0.24	0.10
	Total	4.7	0.07	0.05	0.13	0.25	0.24	0.10

- i. Note small discrepancies may occur due to rounding
- ii. Cut-off grade of 0.1% Cu and excluding base-metal and gold mineralisation included within the Parks Reef PGM Horizon Mineral Resource

PGM MARKET BALANCE



Supply / Demand Balance		Platinum '000 oz					
		2013	2014	2015	2016	2017	2018
Supply	Mine Supply	5,846	5,153	6,107	6,094	6,123	6,113
	Recycling	2,013	2,061	1,712	1,934	2,047	2,105
		7,859	7,214	7,819	8,028	8,170	8,218
Demand	Autocatalyst	2,937	3,063	3,263	3,344	3,248	3,051
	Jewellery	2,984	2,839	2,746	2,412	2,400	2,269
	Industrial	1625	1764	1792	1914	2117	2459
	Investment	871	277	451	620	361	67
		8,417	7,943	8,252	8,290	8,126	7,846
Surplus / Deficit (-ve)		-558	-729	-433	-262	44	372

Supply / Demand Balance		Palladium '000 oz					
		2013	2014	2015	2016	2017	2018
Supply	Mine Supply	6,397	6,114	6,455	6,789	6,408	6,977
	Recycling	2,519	2,722	2,403	2,492	2,863	3,124
		8,916	8,836	8,858	9,281	9,271	10,101
Demand	Autocatalyst	7,069	7,523	7,696	7,986	8,532	8,721
	Jewellery	354	272	220	189	173	157
	Industrial	1961	1860	1957	1874	1827	1918
	Investment	-8	943	-659	-646	-386	-574
		9,376	10,598	9,214	9,403	10,146	10,222
Surplus / Deficit (-ve)		-460	-1,762	-356	-122	-875	-121

Data Source: Johnson Matthey 'PGM Market Report - May 2019'

BOARD AND MANAGEMENT



Clayton Dodd -- Non-Executive Chairman

Clayton is a Chartered Accountant with more than 30 years' experience in finance and resources in Australia, South Africa and South America. He has held directorships in public companies listed on AIM, the ASX, the TSX and the JSE.



Thomas Stynes -- Chief Executive Officer

Tom is a mechanical engineer with over 20 years' experience in the planning and development of mining projects. He has held senior management roles with Glencore, Xstrata and Ferrexpo and project management and engineering roles with EPCM companies including a variety of Australian and international projects.



Russell William -- Executive Director, CFO and Company Secretary

Russell is a Certified Practising Accountant with over 25 years' experience in the construction, engineering, railway, biofuels, power and mining industries in Australia, Asia and South Africa.



Grant Osborne -- Non-Executive Director

Grant is a geologist with over 36 years' global experience and was responsible for the discovery of the Rocky's Reward nickel mine in WA. He is a member of the Australasian Institute of Mining and Metallurgy, the Geological Society of Australia, the Australian Institute of Geoscientists and a Fellow of The Society of Economic Geologists.



Peter Gilmour -- Non-Executive Director

Peter is a professional process engineer with over 35 years' experience in Australia, Asia and Africa. Peter specialises in commissioning and process start-up of large scale resource projects which have included iron ore, nickel, copper, uranium, alumina and mineral sands projects of major international resource companies.



Roberto Castro -- Non-Executive Director

Roberto has been working in commodities trade finance since 1988. He started his career working for trading companies before joining BNP Paribas in Geneva where he was responsible for financing a wide portfolio of energy and mining trading companies. Roberto then founded Petrosca where he works as an independent financial consultant assisting commodity traders in a wide range of services.

