



2 August 2019

## MALAYSIAN REGULATORY UPDATE

Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) welcomes the comments made by the Malaysian Prime Minister during a press conference on 1 August 2019 indicating that the export of WLP residue will no longer be a condition of renewal of Lynas Malaysia's operating licence.

The status remains as set out in our Quarterly Report released on 29 July 2019. We await formal notification from the Malaysian government regarding the conditions for the renewal of Lynas Malaysia's operating licence. The Deputy Minister of MESTECC stated on 9 July 2019 that the decision will be made by Cabinet and announced in mid-August 2019.

While we await formal notification from the Malaysian government, Lynas is prudently conducting preliminary work on the outcomes that have been the subject of media speculation, including preliminary work on locations for a Permanent Disposal Facility (PDF) for our WLP residue. This builds on the work completed previously, including the Lynas PDF Planning Framework that was approved by the AELB in 2014, following the Pahang State Government's consent for Lynas to locate a PDF in Pahang state.

**For all media enquiries please contact Jennifer Parker from Cannings Corporate Communications on +61 2 8284 9990.**

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