



# Market Announcement

2 August 2019

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## South Pacific Resources Limited (ASX: SPB) – Suspension from Official Quotation

### Description

The securities of South Pacific Resources Limited ('SPB') will be suspended from quotation immediately, at the request of SPB, following the announcement that it has entered into an agreement proposing to acquire a mineral sands business operating in Indonesia (the 'Proposed Acquisition').

ASX has exercised its discretions under Listing Rule 11.1.2 to require the Proposed Acquisition to be conditional on approval by SPB's ordinary security holders and under Listing Rule 11.1.3 to require SPB to re-comply with Chapters 1 and 2 of the Listing Rules.

It is expected that SPB's securities will remain suspended until SPB has re-complied with Chapters 1 and 2 of the Listing Rules.

### Issued by

**Dale Allen**

Principal Adviser, Listings Compliance (Perth)



2 August 2019

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By email: [tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au)

Dear Sir or Madam,

**South Pacific Resources Limited (ASX:SPB)  
Request for Voluntary Suspension**

South Pacific Resources Limited (“**SPB**” or the “**Company**”) (ASX : SPB) requests a voluntary suspension in respect of its shares.

SPB refers to its request for a Trading Halt as announced on 31 July 2019. The Company requested the trading halt, pending an announcement of a proposed acquisition.

The Company advises that it has entered into an agreement to acquire a mineral sands business operating in Indonesia which will result in a change in nature and scale of the Company's activities from an oil and gas exploration and production company to mineral sands exploration and production. It will require the Company to re-comply with ASX's requirements for admission and quotation.

The Company requires additional time to finalise documentation in respect of the above and therefore requests a voluntary suspension.

In accordance with Listing Rule 17.2 the Company advises:

1. The suspension is sought so that the Company can manage its continuous disclosure obligations in relation to the proposed acquisition of the mineral sands business;
2. The suspension is sought until the Company re-complies with ASX's requirements for admission and quotation, expected to be in October 2019, unless full disclosure can be made prior; and
3. The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market about the voluntary suspension.

Yours sincerely,  
**South Pacific Resources Limited**

**Louisa Martino**  
**Company Secretary**