

2 August 2019

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

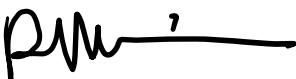
This notice is given by Zenith Energy Limited (**Company**) under Section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Company hereby confirms that:

- a) On 1 August 2019, the Company issued a total of 8,241,381 new fully paid ordinary shares ("**Shares**") to sophisticated and professional investors at \$0.58 per Share.
- b) The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- c) The Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- d) As at the date of this notice the Company, as a disclosing entity under the Corporations Act has complied with:
 - (i) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) Section 674 of the Corporations Act as it applied to the Company;
- e) As at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act:

For and on behalf of the directors of

Zenith Energy Limited



Rebecca Stringer-Krein
Company Secretary