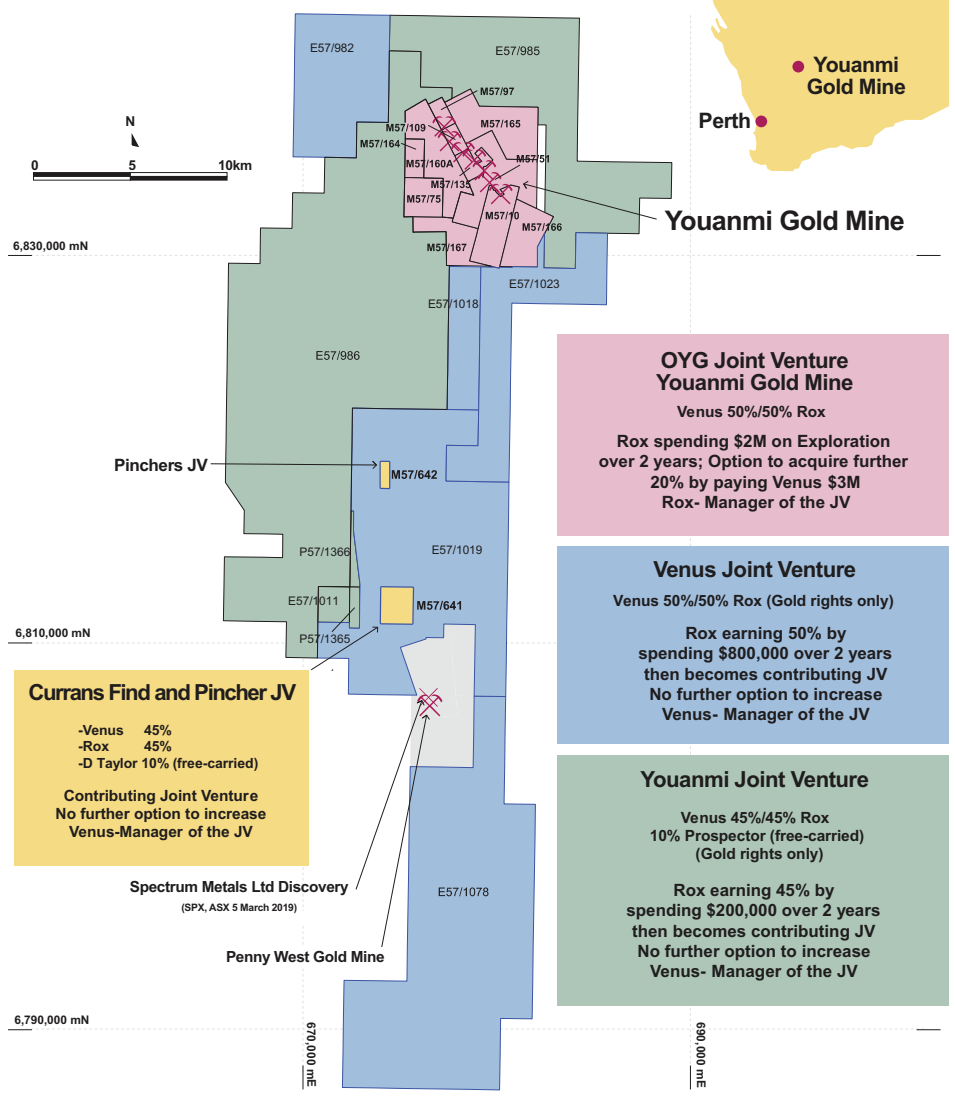




VENUS METALS CORPORATION



Youanmi Gold Project Ownership Structure



OYG Joint Venture Youanmi Gold Mine
 Venus 50%/50% Rox
 Rox spending \$2M on Exploration over 2 years; Option to acquire further 20% by paying Venus \$3M
 Rox- Manager of the JV

Venus Joint Venture
 Venus 50%/50% Rox (Gold rights only)
 Rox earning 50% by spending \$800,000 over 2 years then becomes contributing JV
 No further option to increase Venus- Manager of the JV

Youanmi Joint Venture
 Venus 45%/45% Rox
 10% Prospector (free-carried) (Gold rights only)
 Rox earning 45% by spending \$200,000 over 2 years then becomes contributing JV
 No further option to increase Venus- Manager of the JV

Currans Find and Pincher JV
 -Venus 45%
 -Rox 45%
 -D Taylor 10% (free-carried)
 Contributing Joint Venture
 No further option to increase Venus-Manager of the JV

Venus Metals Corporation (ASX:VMC) holds a significant and wide ranging portfolio of Australian gold and battery-associated metals exploration projects in Western Australia.

Youanmi Gold Project

- Youanmi is one of the last big gold WA gold mines to be re-examined for production under today's high gold prices of AUD \$2,000/oz
- Youanmi has a JORC 2012 compliant indicated and inferred resource estimate of **1,190,600 ounces of gold** (Refer VMC ASX release 28 May 2018 & 29 June 2018)
- VMC has entered into four Joint Venture agreements with Rox Resources (RXL)
- A 14,500m RC drilling programme commencing soon in the OYG JV tenements
- **Bonanza gold grades up to 72g/t Au** have been revealed during initial drilling at Currans Find and Phase 2 RC drilling has been completed
- The host geological setting at Currans Find is similar to that of the high-grade historical Penny West gold mine and Spectrum Metals' recent discovery at Penny North
- Regional 5000m AC drilling programme to commence in August, north of Penny West – targeting coincident magnetic, EM and geochem anomalies along the Youanmi shear zone



Aerial view of Youanmi Gold Mine



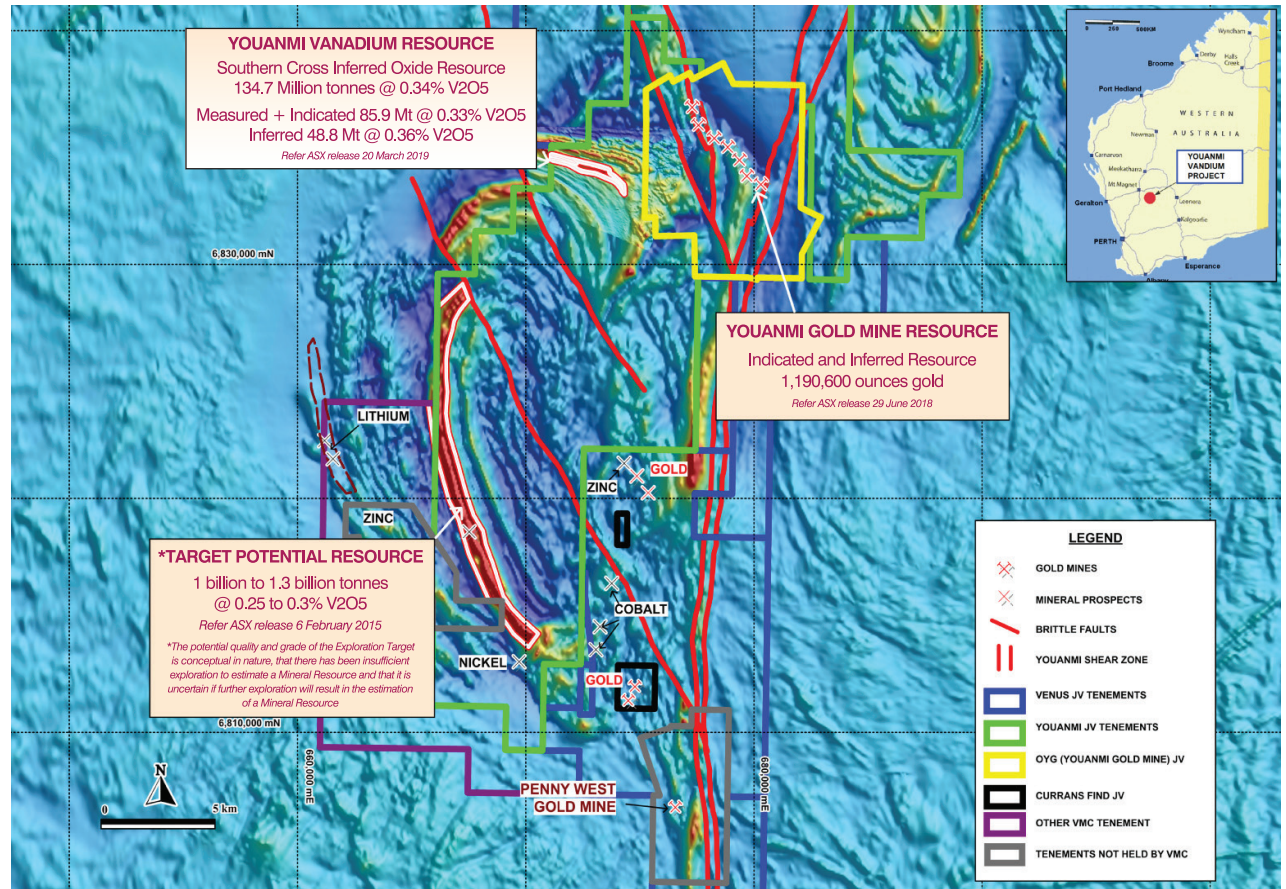
VENUS METALS CORPORATION



Youanmi Iron - Vanadium - Titanium Project

- Youanmi has a JORC 2012 total oxide resource of **134.7 million tonnes grading 0.34% V₂O₅**
Measured + Indicated 85.9 Mt @ 0.33% V₂O₅
Inferred 48.8 Mt @ 0.36% V₂O₅
(refer ASX release 20 March 2019)
- VMC has a target potential* for over 1 billion additional tonnes of vanadium oxide along 25km of strike
(refer ASX release 6 February 2015)
- Inferred oxide resources occur over a zone 3.5km long and up to 400m wide
- Unique oxide vanadium ores identified at Youanmi – with oxide ores starting at surface
- Large tonnages of soft ore – High grading possible
- Zero strip ratio – Cheap Mining; Cheap beneficiation – No grinding
- Vanadium values extend into fresh rock
- VMC has entered into a metallurgical research contract (co-funded by the Commonwealth) with Murdoch University to advance the Youanmi Iron-Vanadium-Titanium Project.

**The potential quantity and grade of exploration target is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.*



Youanmi Iron - Vanadium - Titanium Project

Corporate Summary

Issued shares (VMC): 113,231,358
Listed Options VMCOA): 57,037,722
Market Cap: c.\$20 million
Top 20 shareholders: 50.3%

Board of Directors

Peter Hawkins Non-Executive Chairman
Matthew Hogan Managing Director
Barry Fehlberg Non-Executive Director
Kumar Arunachalam Executive Director

Patrick Tan Company Secretary
Dr Matthias Cornelius Exploration Manager

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