

5 August 2019

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## PLACEMENT OF SHARES TO RAISE A\$6 MILLION

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Titan Minerals Limited (ASX: TTM) ("**Titan** or the **Company**") advises that it has received firm commitments for a placement of 40 million new fully paid ordinary shares in the Company ("**Shares**") at an issue price of A\$0.15 per Share to sophisticated and professional investors to raise A\$6 million ("**Placement**").

Proceeds from the Placement will be used to fund the Company's strategic initiatives and for working capital purposes.

It is expected that the Shares will be issued on Wednesday, 7 August 2019.

The Shares will be issued under the Company's existing 15 per cent capacity under ASX Listing Rule 7.1 and 10 per cent capacity under ASX Listing Rule 7.1A. Accordingly shareholder approval will not be required for the issue of the Shares.

ENDS

For further information please contact:

Mr Laurence Marsland  
Managing Director  
Titan Minerals Limited

### **About Titan Minerals Ltd**

Titan Minerals is a gold and copper explorer and the owner and operator of a gold treatment business in a well-established mining region of Southern Peru. A centralized processing plant produces loaded carbon from a CIP gold circuit, with feed previously averaging 17 to 24g/t gold head grades sourced from licensed third party operators.

The Company is continuously evaluating additional projects in gold, copper and other commodities within Peru, Ecuador and elsewhere for acquisition or joint venture to grow shareholder value.

For further information on all aspects of the company and its project please visit:

[www.titanminerals.com.au](http://www.titanminerals.com.au) or contact:  
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