



Sipa Resources Limited

**ASX: SRI**

## **High-Impact Exploration in Australia's Most Exciting New Copper Frontier**

**First-mover position | Adjacent to Rio Tinto discovery | New phase of drilling imminent**



***Diggers & Dealers – August 2019***

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# INVESTMENT SNAPSHOT



## Australia – world-class copper-gold exploration project

- *First-mover position in world-class Paterson North Copper-Gold Province (80%-owned)*
- *Obelisk – similar mineralisation signature to Rio Tinto's nearby world-class Winu discovery*
- *New drilling program commencing August 2019*



## Uganda – nickel sulphide exploration in JV with Rio Tinto

- *Kitgum Pader nickel-copper sulphide discovery*
- *Rio Tinto earning 75% through expenditure of US\$59M – Sipa Resources manager*



## Strong financial position, quality cornerstone shareholders

- *\$3.9M cash at 30 June 2019*
- *142M shares on issue – strongly leveraged to discovery success*
- *Top 20 shareholders hold 40%, high-quality cornerstone shareholders*

## Royalty portfolio

- *Potential near-term cash-flow from royalty over Sulphur Springs copper-zinc deposit*
- *Developer Venturex Resources (ASX: VXR) awaiting final approvals and financing*



# CORPORATE

## Capital Structure

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ASX Code	SRI
Shares (Ord.) (31/07/19)	142m
Share Price (31/07/19)	9.0c
Market Cap (31/07/19)	\$13m
Cash (30/06/19)	\$3.9m

## Shareholders

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Rodiv NSW P/L Pension Fund	17.6%
JM Financial	5.2%
Moggs Creek Pty Ltd	2.6%
Directors & Management	1.4%
Total in top 20	40.0%

## Board

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Tim Kennedy	Chairman
Lynda Burnett	Managing Director
Karen Field	Non Executive Director
Craig McGown	Non Executive Director





# STRATEGIC EXPOSURE TO DISCOVERY

**First-mover in identifying potential of the Paterson Province, well before Rio Tinto's recent large copper discovery at Winu**

- Strategic land-holding established well before recent pegging rush
- One of the *only* companies outside Rio Tinto with granted tenements and exploration currently underway, just 10km from Winu
- New EM data assisting with breakthrough insights in exploring Sipa's Obelisk copper mineralisation
- Drilling of new EM targets imminent

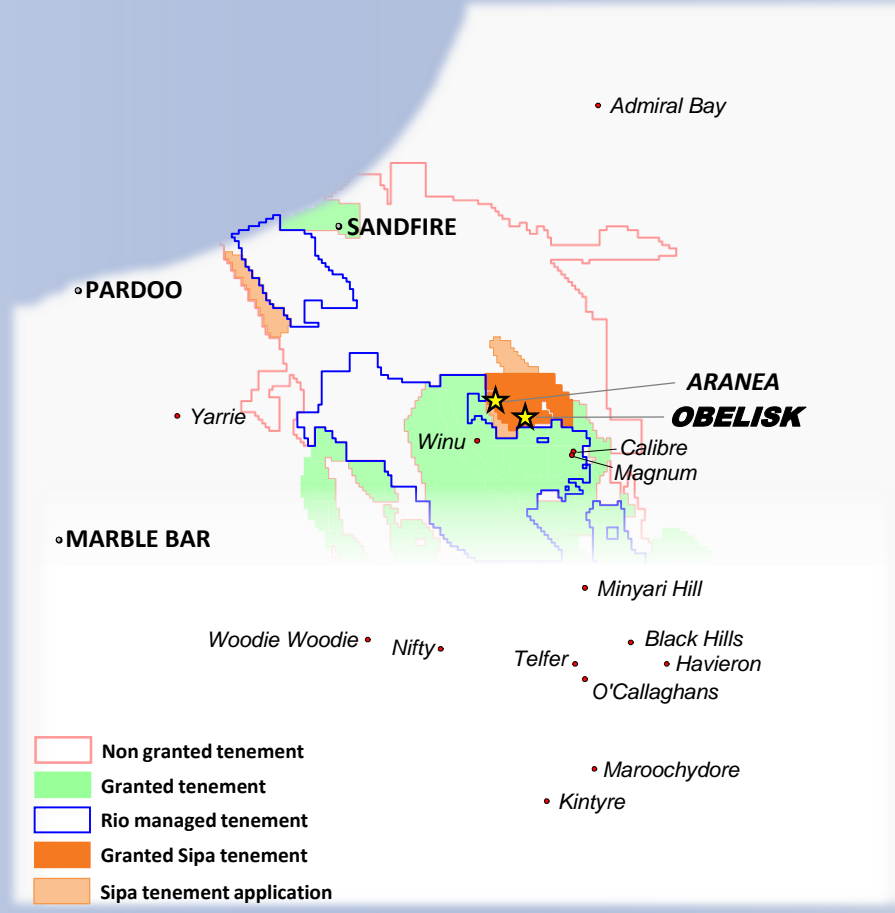


Talk of major Rio copper find set to reignite interest in the Paterson

Resources Rising Stars - 6<sup>th</sup> April 2018

# PATERSON NORTH – WA

Sipa is one of the *only* companies outside Rio Tinto with granted tenements and exploration currently underway



Most of the North Paterson tenements are either ungranted or Rio-controlled

# PATERSON NORTH – DISCOVERY FACTS

**10km from Winu,  
Rio Tinto's globally  
significant new  
copper discovery**

*Best hole from 46m-809m, WINU0006  
763m @ 0.65g/t Au, 0.44% Cu 2.88g/t Ag  
(RIO:ASX 27 Feb 2019)*



**Sipa's Obelisk  
copper project is  
geologically  
similar to Winu**

**Winu discovered  
by drilling  
airborne EM  
target**

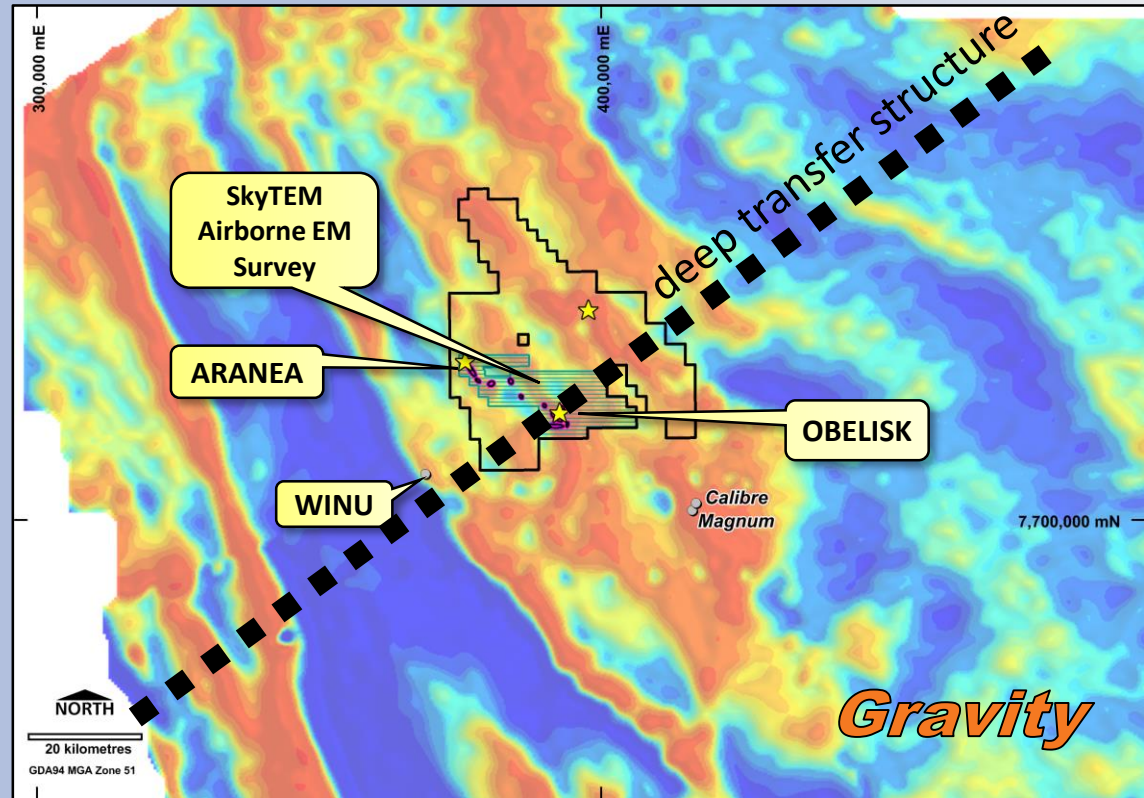
**Sipa now has  
EM targets**



***Strike drilling the best in the business –  
drilling for Sipa in August***

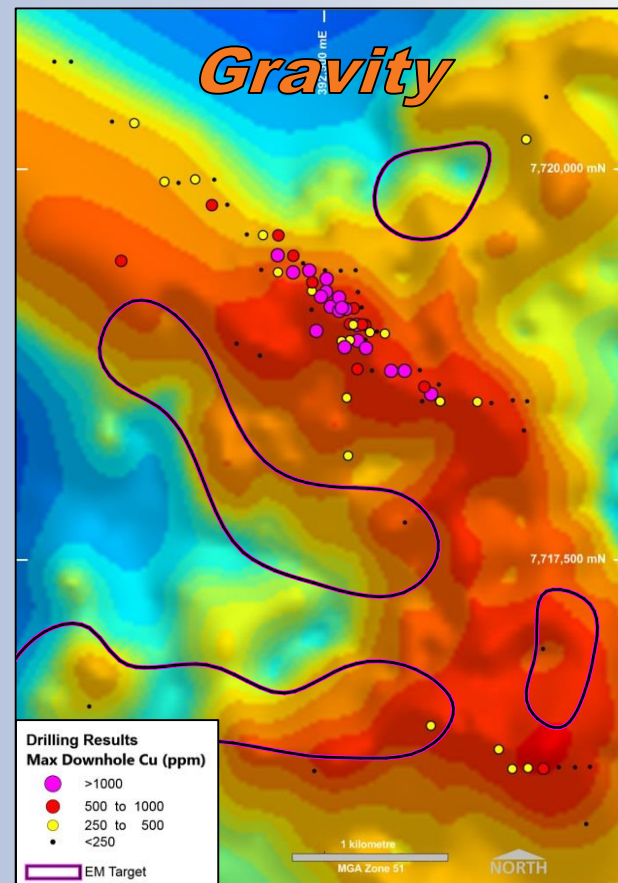
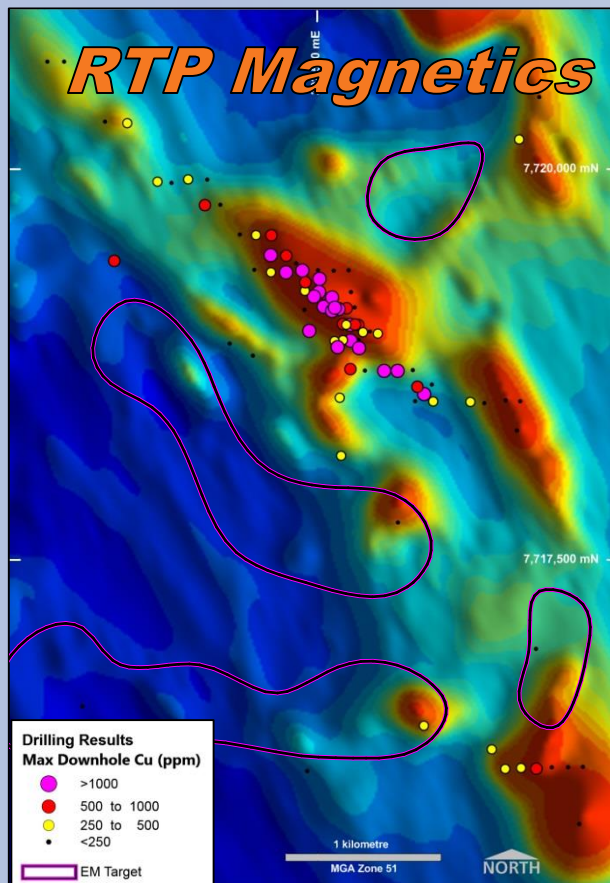
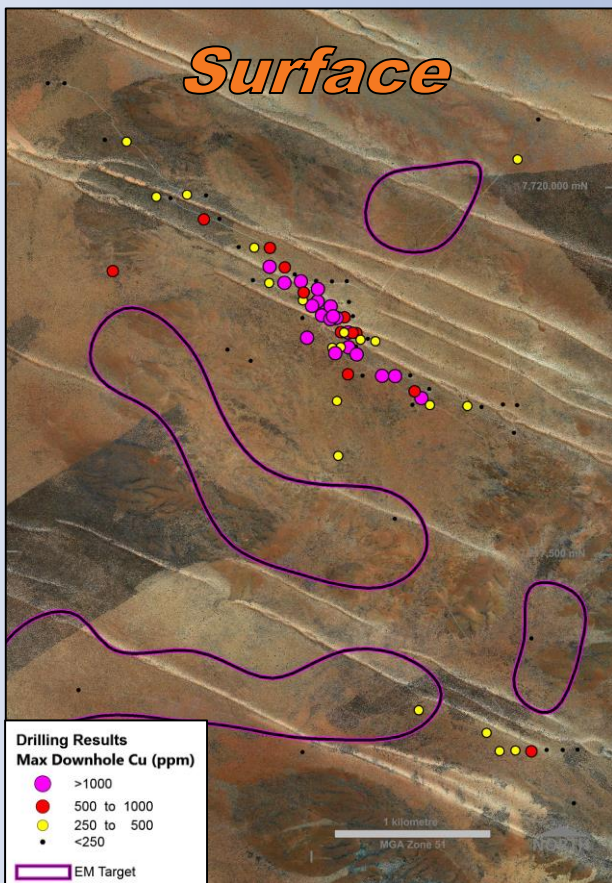
# PATERSON NORTH – New data

- Preliminary EM data shows Obelisk and Aranea are associated with late-time conductivity anomalies
- Gravity shows fundamental structural focus



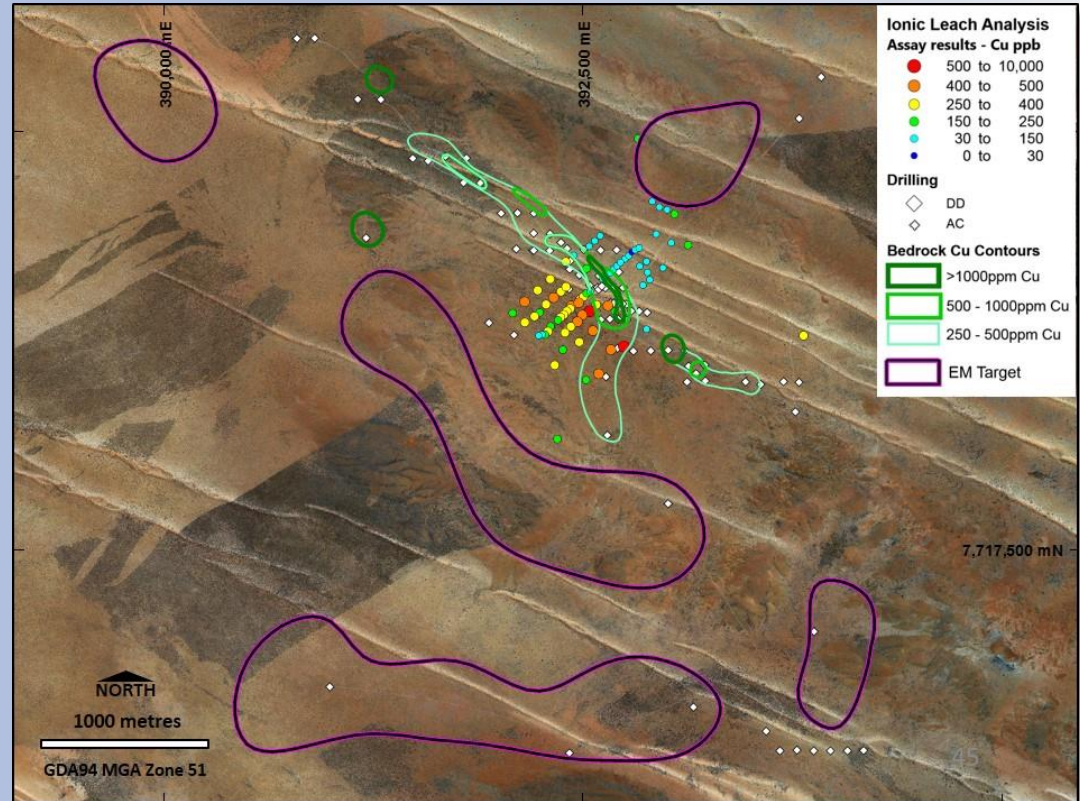


# PATERSON NORTH – Untested EM targets



# OBELISK – Extensive surface copper

- “Seeing” through cover is the key to future discovery
- Surface geochemical anomaly south of bedrock copper anomaly is untested by drilling
- Further soil geochemistry underway
- Drilling imminent





# Exploration fully-funded and ongoing

- Paterson – Skytem EM geophysical survey
- Paterson – Surface soil geochemical study continuing
- Paterson – EIS co-funded drilling – August
- Uganda – DHEM and AMT at Akelikongo (Rio funded)



# PIPELINE of PROJECTS

- Active project generator with four new projects secured recently in Northern Australia:
  - Barbwire Terrace and Bohemia applications bordering Fitzroy trough, prospective for Cadjebut-style, MVT-type zinc, lead silver
  - Clara Gold project on margin of Croydon Goldfield North West Queensland
  - Wolfe Basin – Neoproterozoic dolomite-hosted copper in Centralian super-basin Northern West Australia

**We are continuing to identify and secure first-mover positions in new mineral frontiers, and we are actively evaluating the best pathway to unlock the value of these new projects for our shareholders.**





Sipa Resources Limited

*The final word....*

***“Sipa has the largest and closest  
granted land holding in the  
North Paterson (discovery central)  
with active exploration outside  
Rio Tinto controlled ground with  
drilling imminent”***



*Lynda Burnett MD Sipa Resources*