

ASX ANNOUNCEMENT / MEDIA RELEASE
5 August 2019**ENTITLEMENT OFFER – SHORTFALL NOTICE**

Cokal Limited (ASX:CKA, “Cokal” or “the Company”) confirms that the Entitlement Offer announced on 18 June 2019 closed on 15 July 2019. The Company advised on 16 July 2019 that it had received applications from Eligible Shareholders for a total of 33,848,074 shares under the Entitlement Offer, raising approximately AUD1.7 million from Eligible Shareholders in respect of the Offer.

The Company advises that it has received further applications from Eligible Shareholders and New Investors for a total of 31,702,887 shares, raising approximately AUD1.6m under the Shortfall Offer. Shares under the Shortfall Offer will be issued on Monday, 5 August 2019.

The remaining 36,001,094 shares, raising approximately AUD1.8m will be placed with the underwriter, Aahana Global Resources & Investment Pte Ltd and/or its nominee/s, in accordance with the Underwriting Agreement. These shares will be issued on 18 August, 2019.

ENDS

Further enquiries:
Domenic Martino
Non Executive Chairman
E: dmartino@cokal.com.au

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia, which are considered prospective for metallurgical coal.