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Rumah Koperasi Indonesia signs Memorandum of Understanding with PT Inovatif Sinergi International

- RKI to explore the potential of PT ISI's affiliate marketing platform
- RKI to recruit Indonesia's cooperatives as merchants and register members

Rumah Koperasi Indonesia ("RKI") signs a Memorandum of Understanding with PT Inovatif Sinergi Internasional ("PT ISI") to explore the mutually beneficial potential of affiliate marketing.

RKI is a cooperative institution that is founded by Dewan Koperasi Indonesia ("DEKOPIN"; also known as The Indonesian Cooperative Council), the organisation that facilitates the educational and developmental programs for cooperatives in Indonesia. According to a journal published by the International Journal of humanities and Social Science Invention in 2017, there are more than 200,000 cooperatives and over 37 million cooperative members in Indonesia. These cooperatives take part in various business activities including in retail and services.

RKI is formed by DEKOPIN to have an active role in engaging and executing grassroots movements for Indonesia's cooperative communities that are geared toward their commercial growth and developments.

Through this strategic partnership, RKI will participate in PT ISI's affiliate marketing platform, Affiliate Junction Indonesia ("AJI"), by becoming a user of the platform's affiliate marketing suite. The suite will enable RKI to refer cooperatives to participate as merchants in AJI's retail affiliate program called MY Smart Shopper Indonesia ("MSS ID"). In addition, RKI will also be able to register individual members of the cooperatives to become members of the MSS ID program, hence enabling them to save whenever they perform any shopping transaction via the program.

This strategic partnership aims to ultimately benefit the cooperatives through marketing exposures, maximisation of sales volume and exploration of various promotional channels.

"PT ISI looks forward to a future-proof result with this collaboration with RKI. We believe this initiative will only propel Indonesia's cooperatives businesses towards further success with the implementation of the mutually beneficial affiliate marketing model," said Will Ong, Chief Executive Officer of PT ISI.

PT ISI is a wholly owned subsidiary of I Synergy Group Limited ("iSYNERGY").

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About I Synergy Group Limited (ASX: IS3)

I Synergy Group Limited ("iSYNERGY") is a leading affiliate marketing network and solutions provider. iSYNERGY connects advertisers with affiliates via its affiliate marketing platform to deliver performance-based solutions that enhance product/brand awareness and drive business leads. The affiliate marketing platform, Affiliate Junction, is home to more than 30,000 affiliates and 2,500 advertisers. Under the platform, there is a variety of affiliate programs available which cater to various industry verticals and markets. To learn more, please visit: www.i-synergygroup.com

About PT Inovatif Sinergi Internasional)

PT Inovatif Sinergi Internasional ("PT ISI") is a wholly-owned subsidiary of I Synergy Group Limited ("iSYNERGY"). PT ISI's main business operations are in the offline and online retail affiliate program, MY Smart Shopper ID ("MSS ID") and the affiliate marketing platform, Affiliate Junction Indonesia ("AJ ID").

