

ASX : RMX

Company Directors

*Jeremy King*

*Lincoln Ho*

*Robert Parton*

Company Secretary

*Mauro Piccini*

**RED MOUNTAIN MINING LTD**

**5 August 2019**

Red Mountain Mining Ltd (**RMX** or **Company**) provides an update regarding the Kilembe Copper-Cobalt Slag Project (refer to announcement dated 13 March, 2019) located near the town of Jinja, Uganda.

The Company continues to assess the Project and in order to allow finalisation of the Company's due diligence, Uganda based Crane Copper Mining Limited, the Company's joint venture partner in respect of the Project, has granted the Company an extension of 60 days to the exclusivity arrangements, effective from 11 July, 2019.

The Company will provide updates in respect of its due diligence and the Project generally as appropriate.



**Figure 1: Location of Jinja, Uganda**

For and on behalf of the Board

**Mauro Piccini**

**Company Secretary**