



6 August 2019

Corporate Details

Ordinary Shares:
891,186,531

Market Capitalisation:
~\$98 million

ASX Code: MOY

Board of Directors

Greg Bittar
Non-Executive Chairman

Tim Kennedy
Non-Executive Director

Peter Lester
Non-Executive Director

Bruno Lorenzon
Non-Executive Director

Management

Peter Cash
Chief Executive Officer

Ray Parry
Chief Financial Officer and
Company Secretary

Contact Details

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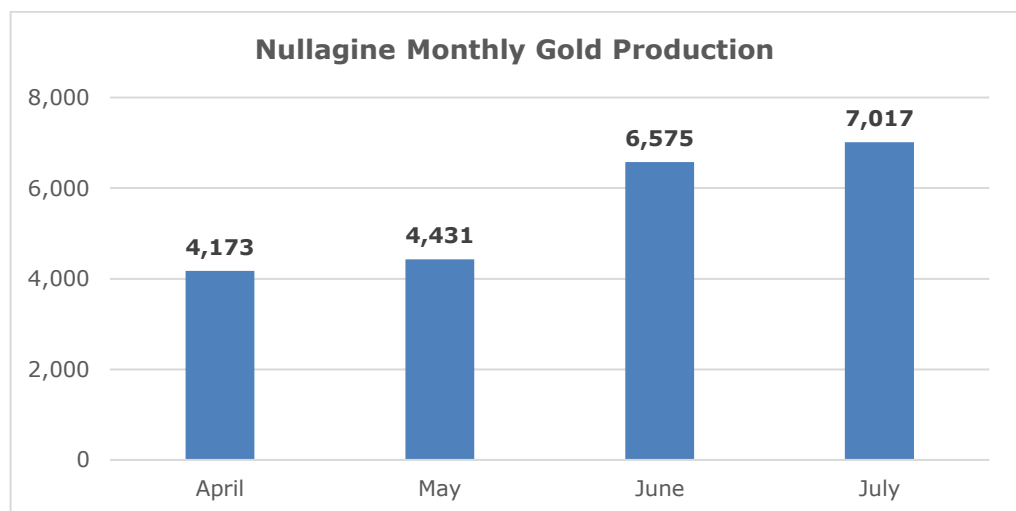
Website:
millenniumminerals.com.au

July Production and Corporate Update

Key Points:

- **Gold production of 7,017oz for the month of July, continuing the steady upward trend in production at Nullagine over the past four months.**
- **Production hurdle cleared to complete final draw-down of A\$5 million from IMC Debt Facility.**

Millennium Minerals (ASX: MOY) is pleased to advise that gold production at its **Nullagine Gold Project** in WA was 7,017 ounces for the month of July, continuing the positive upwards trend in gold production delivered over the June Quarter.



IMC Funding Facility

Millennium has met the required production hurdle to complete the third and final drawn-down of A\$5 million from the mezzanine debt facility provided by its major shareholder, IMC Group (**IMC Facility**), announced on 23 May 2019.

As outlined in that announcement, this final draw-down was subject to production of not less than 6,750 ounces of gold in July or a combined June and July production of 13,500 ounces of gold. Both of these production hurdles have been met, and notice has been sent to IMC for the draw-down to be completed.



Forward-looking statements

This announcement includes forward-looking statements. Forward-looking statements include but are not limited to statements concerning the Company's planned activities, including but not limited to mining and exploration programs, and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, estimates of production and costs are also forward-looking statements. Although the Company believes that its expectations reflected in these forward-looking statements are reasonable and are based on reasonable grounds, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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