

Termination of Offtake Agreement

Northern Minerals Limited (ASX: NTU) (**Company**) wishes to advise that it has terminated the Rare Earths Carbonate Offtake Agreement with Lianyugang Zeyu New Materials Sales Co., Ltd (**JFMAG**) announced on 6 April 2017 due to JFMAG being in breach of the agreement and not rectifying the breach within the required timeframe.

The Company is working towards securing new arrangements for offtake produced from Browns Range.

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About Northern Minerals:

Northern Minerals Limited (ASX: NTU; Northern Minerals or the Company) has completed practical completion of the Browns Range Heavy Rare Earth Pilot Plant Project in northern Western Australia and commenced pilot plant production of heavy rare earth carbonate.

The Pilot Plant Project will continue to assist the company evaluate the economic and technical feasibility of mining at Browns Range and will provide the opportunity to gain production experience and surety of supply for any offtake partner.

Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to build the Western Australian operation into the first significant world producer of dysprosium outside of China.

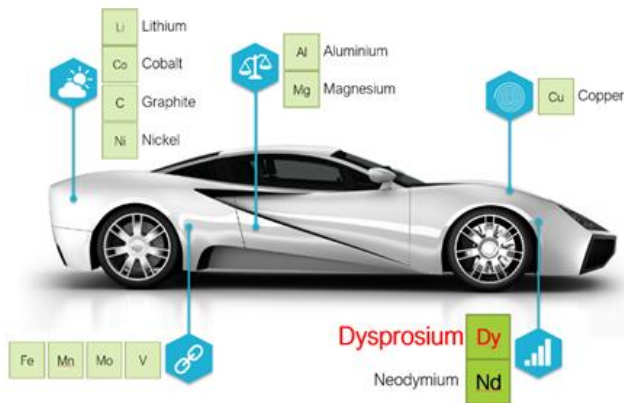
The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy and high technology solutions.

For more information: northernminerals.com.au.

ASX ANNOUNCEMENT

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ASX Code:	NTU	Market Capitalisation:	A\$151.6m
Issued Shares:	2,368m	Cash (as at 30 June 2019):	A\$8.1m