

**Southern Hemisphere  
Mining Limited**

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**Directors:**

**Chairman**  
David Lenigas

**Directors**  
Trevor Tennant  
Keith Coughlan

**Company Secretary:**  
Jessamyn Lyons

**Issued Capital:**  
88,469,471

**Corporate Information:**  
**ASX Code:** SUH



**ASX Announcement**

**6 August 2019**

**Llahuin Project Update**

**Southern Hemisphere Mining Limited (“Southern Hemisphere”, “SUH” or “the Company”)** (ASX: SUH) has been advised that Hudbay Minerals Inc (“Hudbay”) will not be continuing with the option agreement as announced to the market on 8 February 2018.

The Agreements between SUH and Hudbay provided a path for Hudbay Chile to earn a 70% interest in the Llahuin Project by making a series of cash payments to SUH (via SUH’s 100% owned Llahuin) totalling US\$5.8 million over 5 years. Hudbay have made two payments under the Agreements with the third being due later this month.

Hudbay was in discussions with Mina Punta del Cobre (“PuCobre”) that owns the Espino deposit 8km south of Southern Hemisphere Mining’s Llahuin Project. A merger of both projects would add scale and even out grades and strip ratios. The Company intends to further discussions directly with PuCobre to progress this concept. Hudbay would have needed to conclude an agreement to purchase equity in the Espino project to advance a regional strategy. Direct discussions with PuCobre may yield a more positive outcome.

**BACKGROUND INFORMATION ON SOUTHERN HEMISPHERE MINING:**

Southern Hemisphere Mining Limited (ASX Code “SUH”) is an experienced copper-gold explorer and developer. The Company has until recently been primarily focused in Chile, the world’s leading copper producing country and one of the most prospective regions of the world for major new copper discoveries. In Chile, the primary areas of focus are on the Llahuin Porphyry Copper-Gold Project where the Company has drilled up a significant Copper Gold resource, and the Los Pumas Manganese Project. The Company is now beginning exploration on its new focus in the highly gold prospective areas of the southern Pilbara Basin in Western Australia.

**CONTACTS:**

For further information on this update or the Company generally, please visit our website at [www.shmining.com.au](http://www.shmining.com.au) or contact:

**Investors / Shareholders**

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**COMPETENT PERSON / QUALIFIED PERSON STATEMENT:**

The information in this report that relates to copper and gold Exploration Results for the Company's Projects is based on information compiled by Mr Trevor Tennant, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Tennant has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tennant is a Director of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. For further information, please refer to the Technical Reports and News Releases on the Company's website at [www.shmining.com.au](http://www.shmining.com.au).

**FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:**

This announcement may contain forward looking statements that are subject to risk factors associated with the oil and gas industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by many variables which could cause actual results or trends to differ materially.

**Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.**

This announcement may contain forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of the Company's control. Actual results and developments may differ materially from those expressed or implied. To the maximum extent permitted by applicable laws, the Company makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this announcement and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this announcement.