



ASX RELEASE | Schrole Group Limited (ASX:SCL)

Successful completion of Schrole Verify pilot with formal launch imminent

Highlights:

- **Formal launch of Schrole Verify, representing a new global standard for background screening for teachers, expected by end August 2019**
- **Schrole Verify is first module to leverage the Advantage platform, now with 361 actively engaged international schools**
- **Schrole Verify is designed for schools to undertake background checks on current staff and potential candidates as well as for teachers to undertake background checks to strengthen their job applications**

Wednesday, 7th August 2019: Schrole Group (ASX: SCL) ("Schrole" or the "Company"), an Australian education technology company, is pleased to announce the successful completion of the Schrole Verify pilot phase undertaken with seven schools. The formal launch is expected by the end of August 2019 ahead of the peak teacher recruitment period from September through to December.

Schrole Verify is a comprehensive background screening solution that is specifically designed for the needs of international schools and teachers. It enables background checks that screen the validity of teachers' education and qualifications, employment history, criminal and global sanctions as well as press and social media records.

Schrole Group Managing Director, Mr Rob Graham said: *"Today's announcement represents an important milestone for our business as Verify is the first of several revenue generating services that we plan to add to our existing platform."*

"There is increasing demand for background screening globally and we are confident that there will be strong adoption of Schrole Verify by both schools and teachers."

"When we launch this new service, our initial focus will be on leveraging our existing client base of 361 international schools and extensive candidate database, ahead of the peak teacher recruitment period prior to Christmas."

"During the pilot phase, we have been very encouraged by the feedback from all seven schools with one large international school in Beijing commissioning background checks for its entire staff, representing a contract in excess of US\$36,500 or an average cost per reference check of US\$197.12. The highest reference check paid during the pilot stage was US\$627.90, reflecting the need for multiple background checks across different jurisdictions," he said.

About Schrole

Schrole delivers innovative, technology-based solutions for the education sector. The company has four revenue generating business units:



- **ISS-Schrole Advantage** for the international school market – an online Software-as-a-Service platform that enables international schools to streamline teacher recruitment and candidate management activities;
- **Schrole Verify** – a new global standard for background screening in the international schools sector;
- **Schrole Cover** – a cloud-based software platform that engages your preferred relief staff at the touch of a button; and
- **Schrole ETAS** – Schrole Education and Training Advisory Service provides accredited training solutions customised to the contexts in which our clients operate.

For further information please contact:

Schrole Group Ltd

Rob Graham

Managing Director

Schrole Group Ltd

E: investors@schrole.com

P: +61 8 9230 7000

Corporate Enquiries

Tim Chapman

Director

Henslow Pty Ltd

E: tchapman@henslow.com

P: +61 3 8622 3310