



ASX RELEASE | De.mem Limited (ASX:DEM)

## De.mem completes acquisition of Pumptech Tasmania

**7 August 2019: Australian-Singaporean water and waste water treatment company De.mem (ASX:DEM)** (“De.mem” or “the Company”) is pleased to announce that further to the announcement on 29 July 2019, the Company has completed its acquisition of Pumptech Tasmania Pty Ltd (“Pumptech”).

In accordance with the binding share purchase agreement, the Company has made a cash payment of A\$450,000 and issued 906,582 fully paid ordinary shares (voluntarily restricted for 12 months) at a deemed issue price of approximately \$0.165 (based on the average share price during the last 30 days prior to the completion of the transaction), as consideration to acquire 100% of Pumptech. The Company will make the three deferred payments of A\$150,000 each payable in 12, 24 and 36 months respectively from the date of completion.

-ENDS-

**For further information, please contact:**

**De.mem Limited**

Andreas Kroell

CEO

De.mem Limited

[investor@demem.com.sg](mailto:investor@demem.com.sg)

**De.mem Limited**

Deborah Ho

Company Secretary

De.mem Limited

+61 8 9482 0500

**De.mem Limited (ASX:DEM)** is an Australian-Singaporean decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world’s largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water and modern sewage treatment technologies.

De.mem’s technology to treat water and wastewater is among the most advanced globally. The Company has commercialised an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies exclusively licensed from NTU include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: [www.demembranes.com](http://www.demembranes.com)

### Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.