

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Alderan Resources Limited

ABN

55 165 079 201

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | (a) Shares
(b) Unlisted options
(c) Unlisted options
(d) Unlisted options
(e) Unlisted options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | (a) 17,597,773
(b) 25,000,000
(c) 5,000,000
(d) 5,000,000
(e) 750,000 |

+ See chapter 19 for defined terms.

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- | | | |
|---|---|---|
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <ul style="list-style-type: none">(a) Fully paid ordinary shares(b) Unlisted options over shares exercisable at \$0.10 each and expiring 7 August 2022(c) Unlisted options over shares exercisable at \$0.10 each and expiring 7 August 2021(d) Unlisted options over shares exercisable at \$0.20 each and expiring 7 August 2021(e) Unlisted options over shares exercisable at \$0.10 each and expiring 19 July 2022 |
|---|---|---|

+ See chapter 19 for defined terms.

4	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>(a) Yes</p> <p>(b)-(e) Yes, upon exercise and issue of fully paid ordinary shares</p>
5	Issue price or consideration	<p>(a) \$0.032 per share</p> <p>(b)-(e) Nil</p>
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>(a) To raise capital to continue exploration at the Frisco project</p> <p>(b) Free attaching to placement shares on a 1-for-2 basis</p> <p>(c)-(d) Consideration for lead manager services for the placement</p> <p>(e) Incentive options to key management personnel pursuant to the Company's long-term incentive plan</p>
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	Yes
6b	The date the security holder resolution under rule 7.1A was passed	21 November 2018
6c	Number of +securities issued without security holder approval under rule 7.1	Nil
6d	Number of +securities issued with security holder approval under rule 7.1A	Nil

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6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	(a) 17,597,773 shares (b) 25,000,000 unlisted options (c) 5,000,000 unlisted options (d) 5,000,000 unlisted options	
6f	Number of +securities issued under an exception in rule 7.2	(e) 750,000	
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A	
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	See annexure	
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	7 August 2019	
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	Number	+Class
		180,214,897	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	755,000	Unlisted options, exercisable at \$0.20, expiring 22/02/2021
	2,300,000	Unlisted options, exercisable at \$0.30, expiring 22/02/2021
	1,570,000	Unlisted options, exercisable at \$0.40, expiring 22/02/2021
	1,570,000	Unlisted options, exercisable at \$0.60, expiring 22/02/2021
	1,570,000	Unlisted options, exercisable at \$0.80, expiring 22/02/2021
	1,777,454	Unlisted options, exercisable at \$0.20 expiring 22/02/2020
	2,300,000	Unlisted options, exercisable at \$0.30 expiring 31/05/2020,
	2,300,000	Unlisted options, exercisable at \$0.40 expiring 31/05/2020
	45,000	Unlisted options exercisable at \$0.30, expiring on 27/06/2021
	75,000	Unlisted options exercisable at \$0.40, expiring on 27/06/2021
	75,000	Unlisted options exercisable at \$0.60, expiring on 27/06/2021
	75,000	Unlisted options exercisable at \$0.80, expiring on 27/06/2021
	200,000	Unlisted options exercisable at \$0.60, expiring on 22/02/2021
	200,000	Unlisted options exercisable at \$0.80, expiring on 22/02/2021
	200,000	Unlisted options exercisable at \$1.00, expiring on 22/02/2021
	200,000	Unlisted options exercisable at \$1.20, expiring on 22/02/2021
	166,666	Unlisted options exercisable at \$1.00 each, expiring 12/06/2022
	233,3334	Unlisted options exercisable at \$1.00 each, expiring 12/06/2022, vesting on

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	12/06/2020
116,666	Unlisted options exercisable at \$1.50 each, expiring 12/06/2022
233,334	Unlisted options exercisable at \$1.50 each, expiring 12/06/2022, vesting on 12/06/2020
116,666	Unlisted options exercisable at \$2.00 each, expiring 12/06/2022
233,334	Unlisted options exercisable at \$2.00 each, expiring 12/06/2022, vesting on 12/06/2020
116,666	Unlisted options exercisable at \$2.50 each, expiring 12/06/2022
233,334	Unlisted options exercisable at \$2.50 each, expiring 12/06/2022, vesting on 12/06/2020
7,000,000	Unlisted options exercisable at \$0.06 each, expiring 19/07/2022
8,500,000	Unlisted options exercisable at \$0.10 each, expiring 19/07/2022
30,000,000	Unlisted options over shares exercisable at \$0.10 each and expiring 7 August 2022
5,000,000	Unlisted options over shares exercisable at \$0.20 each and expiring 7 August 2021
600,000	Performance rights

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

N/A

Part 2 - Pro rata issue - *NOT APPLICABLE, DELETED*

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of ⁺securities
(tick one)

(a) ☒ ⁺Securities described in Part 1

(b) ☐ All other ⁺securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38 Number of ⁺securities for which ⁺quotation is sought

39 ⁺Class of ⁺securities for which quotation is sought

⁺ See chapter 19 for defined terms.

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- 40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

- 42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)

Number	+Class

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.

+ See chapter 19 for defined terms.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 7 August 2019

Company secretary

Print name:

Brett Tucker

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+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	107,963,908
Add the following: <ul style="list-style-type: none"> Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval Number of partly paid +ordinary securities that became fully paid in that 12 month period Note: <ul style="list-style-type: none"> Include only ordinary securities here – other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items 	30,000 – 9 August 2018 1,615,000 – 11 September 2018 5,000,000 – 24 August 2018 11,500,000 – 8 October 2018 3,500,000 – 22 October 2018 32,402,227 – 29 May 2019 17,597,773 – 7 August 2019
Subtract the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
“A”	179,608,908

+ See chapter 19 for defined terms.

Step 2: Calculate 15% of “A”	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
Multiply “A” by 0.15	26,941,336
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued: <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 Note: <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	605,989 – 19 July 2019
“C”	605,989
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1	
“A” x 0.15 <i>Note: number must be same as shown in Step 2</i>	26,941,336
Subtract “C” <i>Note: number must be same as shown in Step 3</i>	605,989
Total [“A” x 0.15] – “C”	26,335,347 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	179,608,908
Step 2: Calculate 10% of “A”	
“D” <i>Note: this value cannot be changed</i>	0.10
Multiply “A” by 0.10	17,960,891
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items 	
“E”	17,960,891

+ See chapter 19 for defined terms.

Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	17,960,891
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	-
Total [“A” x 0.10] – “E”	17,960,891 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

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7 August 2019

Company Announcements Office
ASX Limited

By E-Lodgement

NOTICE UNDER SECTION 708(5)(e) OF THE CORPORATIONS ACT

On 7 August 2019, Alderan Resources Limited ("Alderan" or "Company") issued 17,597,773 fully paid ordinary shares in capital of the Company at an issue price of \$0.032 per share. These shares were issued to participants in a placement to sophisticated and professional investors as announced on 23 May 2019.

The shares were issued with shareholder approval, received on 19 July 2019.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act 2001 (Cth) (Corporations Act);
- b) as at the date of this notice the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 of the Corporations Act as it applies to the Company; and
- c) as at the date of this announcement, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours faithfully,

Brett Tucker
Company Secretary
P: +61 8 9482 0560