



ASX ANNOUNCEMENT | 7 August 2019

SHANSHAN COMPLETES \$22.4 MILLION PLACEMENT

Altura Mining Limited (ASX: AJM) ("Altura" or the "Company") is pleased to advise that the settlement of the A\$22.4 million equity investment by Ningbo Shanshan Co. Ltd ("Shanshan") has been completed.

The issue of 200 million fully paid ordinary shares was conducted at a price of 11.2 cents per share and has resulted in Shanshan becoming Altura's single-largest shareholder with an equity interest of 19.4%. For further details on the equity investment, please refer to the ASX announcement on 23 July 2019.

About Altura Mining Limited (ASX: AJM)

Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials for manufacturing lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in WA's Pilbara region. The mine commenced production in H2 2018, declared Commercial Production in March 2019 and has a production capacity of 220,000tpa of high-quality spodumene concentrate. The Company has completed a Definitive Feasibility Study on a potential Stage 2 expansion, with a Final Investment Decision due following a review of the Stage 1 operations, ramp-up to nameplate production, entering into long-term offtake agreements with customers and securing funding for the expansion.

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