

ASX Announcement

9 August 2019

ASX Code: KSN

Share Price: A\$0.018

Shares Outstanding: 1,573,126,719

Market Capitalisation: A\$28.3m

Cash: A\$5.2m (30 June 2019)

Board and Management

Anthony Wehby

Chairman

Andrew Corbett

Managing Director

Mick Wilkes

Non-Executive Director

Stuart Rechner

Non-Executive Director

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Chief Financial Officer

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ABN 44 009 148 529

Drilling underway at Livingstone Gold Project

Kingston Resources Limited (ASX: KSN) (Kingston or the Company) is pleased to advise that a 2,500m RC drilling program has commenced at the 75%-owned Livingstone Gold Project in Western Australia.

The program is designed to follow-up on previous air-core drilling undertaken in 2018, which defined mineralisation over a strike length of more than 800m at Kingsley.

Significant results from the 2018 drilling included 4m @ 76.25g/t Au from 88m, 28m @ 2.26g/t Au from surface, and 5m @ 6.56g/t Au from 49m, including 1m @ 21.8g/t Au from 49m (see ASX Announcement 5 November 2018).

The initial round of RC drilling will provide JORC-compliant data within the existing 800m strike extent, as well as testing for new mineralisation at depth. The results will contribute to a planned maiden Mineral Resource estimate to be undertaken later in the year.

Kingston Resources Limited Managing Director, Andrew Corbett said: *"This initial round RC drilling at Kingsley will provide an important insight into the true depth extent of the known mineralisation at Kingsley, with the results to feed into a maiden Mineral Resource estimate later this year. First assay results from this drilling are expected to be reported in September."*

"This program at Livingstone will run concurrently with the multi-faceted exploration program that is ongoing at our flagship 2.8Moz Misima Gold Project in Papua New Guinea."



Photo: Kingsley RC drilling underway, Livingstone Gold Project

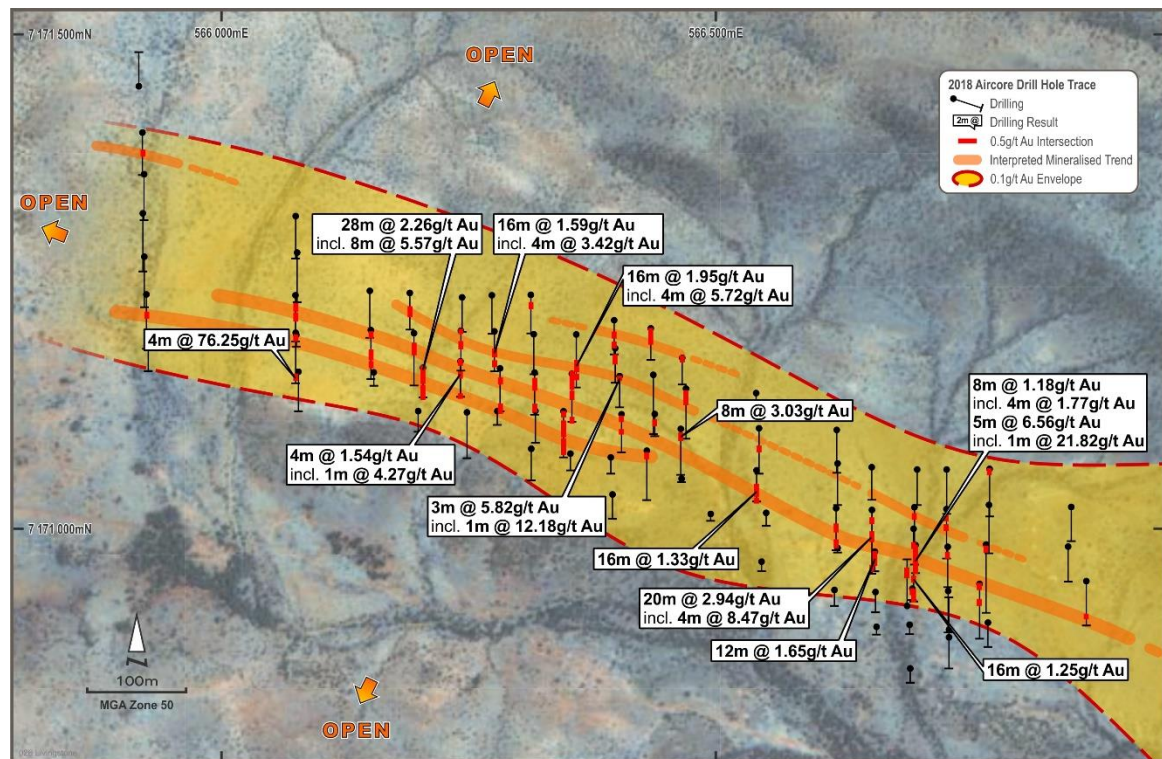


Figure 1: Kingsley Prospect map showing 2018 aircore drilling with significant intercepts and interpreted mineralised trends.

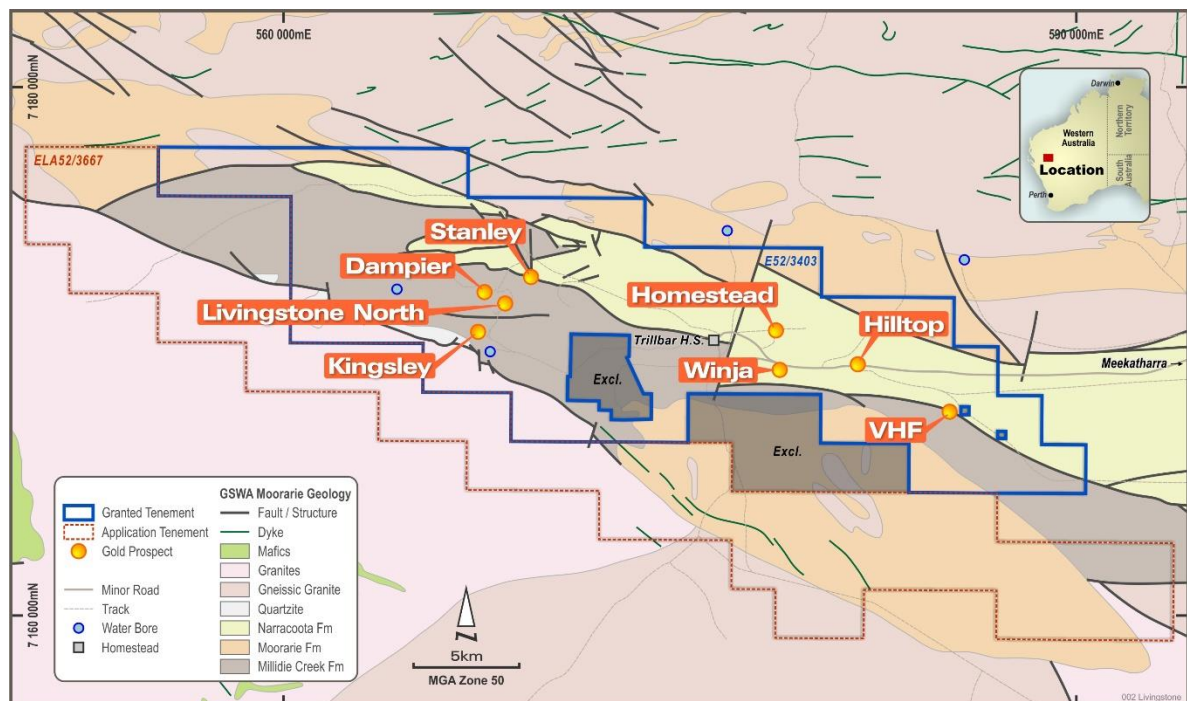


Figure 2: Livingstone prospects occur along a prospective strike length of over 30km

Competent Persons Statement and Disclaimer

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Stuart Rechner BSc (Geology) MAIG, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Rechner is a Director of the Company. Mr Rechner has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rechner consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Kingston confirms that it is not aware of any new information or data that materially affects the information included in all ASX announcements referenced in this release, and that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.

About Kingston Resources

Kingston Resources is a metals exploration company which is focused on exploring and developing the world-class Misima Gold Project in PNG. Misima hosts a JORC resource of 2.8Moz Au. Misima was operated as a profitable open pit mine by Placer Pacific between 1989 and 2001, producing over 3.7Moz before it was closed when the gold price was below US\$300/oz. The Misima Project offers outstanding potential for additional resource growth through exploration success targeting extensions and additions to the current 2.8Moz Resource base. Kingston currently owns 70% of the Misima Gold Project where active exploration programs are underway.

In addition, Kingston owns 75% of the high-grade Livingstone Gold Project in Western Australia where active exploration programs are also in progress.



KSN project locations

Misima Mineral Resource

The Misima mineral resource estimate of 82.3Mt (45% Indicated, 55% Inferred) @ 1.1g/t Au, 5.3g/t Ag for 2.8Moz Au and 13.9Moz Ag was released in an ASX announcement on 27 November 2017. Full details of the resource are included within the original announcement.