



ORMINEX

ASX ANNOUNCEMENT

ASX Code: ONX

9 August 2019

DIRECTORS & MANAGEMENT

Daryl Henthorn
Executive Chairman

Emmanuel Correia
Non-Executive Director

John Correia
Non-Executive Director

Michael Foulds
Non-Executive Director

Kelly Moore
Company Secretary

Current Share Price \$0.13

Share Capital – 539,102,168
Unlisted Options – 9,452,055

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BOARD APPOINTMENT

Orminex Limited (ASX: ONX) (**'Orminex'**) is pleased to announce the appointment of Mr Michael Foulds as a Non-Executive Director of Orminex and Mr Ross Graham as an Alternate Director, effective immediately.

The appointment of Michael and Ross was subject to completion of the sale of GBF Holdings (WA) Pty Ltd (**'GBF'**) to Macmahon Holdings Limited (**'Macmahon'**), with the acquisition now finalised. For further detail, refer to ASX announcement 'Macmahon Acquires GBF and Board Appointment' dated 18 June 2019.

Michael and Ross are co-owners of GBF and major shareholders of Orminex. Michael and Ross will assume executive roles within Macmahon, with continuing responsibility for the management of GBF (and therefore the Mineral Venture projects).

Executive Chairman Daryl Henthorn commented:

"We welcome both Michael and Ross to the Orminex Board and look forward to the significant value their continued support and expertise in developing the Mineral Ventures Model will bring to the Company."

Investor enquiries:

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For more information, visit www.orminex.com.au



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About Orminex

Orminex has a strategic alliance with underground mining contractor GBF who oversees operational management of the Company's projects. This strategic alliance facilitates a Mineral Ventures Model that provides capital and mining service solutions to suitable near-term production gold projects.