



ASX Announcement
9 August 2019

Commencement of Drilling

ScandiVanadium Limited (ASX:SVD) (**ScandiVanadium** or the **Company**) is pleased to announce the commencement of drilling at the Skåne Vanadium project in southern Sweden. Drilling is taking place on the Hörby Licence at the northern of the Skåne project area and is expected to take three weeks to complete.

Skåne is located on the southern-most tip of Sweden, with the Skåne Project area about 1 hour's drive from Malmö and 90 minutes' drive from Copenhagen, the nearest international airport. The project is comprised of 11 granted licences totalling ~220km². The presence of unusually high concentrations of vanadium in the Dictyonema Formation was first identified in 1940 when mining and production of vanadium pentoxide was conducted during World War II near to the hamlet of Flagabro.

The Hörby Target, situated at the northern end of the Skåne Project area, has been defined by geological mapping, geophysics and historic drilling. Diamond holes of up to 125m depth will target the prospective Vanadium bearing Dictyonema Seam where it occurs near surface at Hörby. The prospect is in an area of forest re-growth covering an area previously excavated for peat. Extensive drilling for water mapped the stratigraphy and showed the target strata dips 10-15° towards the SE.

Exploration will test the thickness and grade of the Dictyonema Seam as well as providing core for metallurgical testwork.

For further information, please contact:

Brandon Munro Chairman Phone: +61 8 6555 2955 Email: investors@scandivanadium.com	David Minchin Managing Director Phone +44 7792 555 195 Email: investors@scandivanadium.com
-----------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------