

RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 the directors of Pensana Metals Limited (PM8:ASX) (“the Company”) advise that the following resolutions put to shareholders were carried at the General Meeting of the Company held earlier today:

1. "That, pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the prior issue of 181,822,512 Shares at an issue price of \$0.02 per Share on the terms and conditions in the Explanatory Memorandum.
2. "That, for the purposes of section 254H of the Corporations Act, the Listing Rules and for all other purposes, the issued capital of the Company be consolidated on the basis that:
 - (a) every ten (10) Shares be consolidated into one (1) Share; and
 - (b) all Options and Performance Rights be reorganised in accordance with the Listing Rules, with any resulting fractions of a Share, Option or Performance Right rounded up to the next whole number (as the context requires), on the terms and conditions in the Explanatory Memorandum."

A summary of proxy votes in relation to the resolutions passed is attached.

Chairman Paul Atherley commented “We were pleased with the large number of votes cast and that both resolutions were passed comfortably.

In particular we note the votes cast for the 10 for one share consolidation were overwhelmingly in favour with less than 1% of the votes cast against this important resolution.

The consolidation is an important first step in the Company’s move to list on the Main Board of the London Stock Exchange later in the year as it seeks to take advantage of strong institutional investor interest in Europe.”

Scott Mison
Company Secretary

GENERAL MEETING – 9 AUGUST 2019

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Stock Exchange Limited in relation to resolutions put to members of Pensana Metals Limited at its General Meeting held on 9 August 2019.

	RESOLUTION	
	1	2
Decided by show of hands (S) or poll (P)	S	S
Total number of proxy votes exercisable by proxies validly appointed	329,823,724	329,823,724
Total number of proxy votes in respect of which the appointments specified that:		
- the proxy is to vote for the resolution	171,415,661	323,170,669
- the proxy is to vote against the resolution	1,048,000	48,000
- the proxy is open on the resolution	8,033,055	6,593,055
- the proxy is to abstain on the resolution	149,327,008	12,000
- the proxy may vote at the proxy's discretion	0	0