

9 August 2019

COMPLETION OF CAPITAL RAISING, ACQUISITION OF LONE STAR ENERGY LIMITED AND CHANGE OF COMPANY NAME

Nickelore Limited (ASX: NIO, or the Company) is pleased to announce that it has closed the offers under its prospectus and completed the acquisition of Lone Star Energy Limited.

Close of offers under Prospectus

The Company confirms that it has closed the public offer, the vendor offer and the cleansing offer under its prospectus dated 19 November 2019.

The Company has completed a raising of \$4,656,727 under its public offer via the issue of 232,836,367 shares.

Completion of acquisition of Lone Star Energy Limited

The Company has also completed its acquisition of Lone Star Energy Limited and issued a total of 105,500,000 shares and 52,750,000 options to the vendors of Lone Star Energy Limited pursuant to the vendor offer in the prospectus dated 19 November 2018.

Further details regarding the acquisition and Lone Star Energy Limited are set out in the prospectus.

Change of company name

The Company has formally changed its name to "Stonehorse Energy Limited". The Company anticipates that a change of its ASX to "SHE" will take effect by Tuesday 13 August 2019.

Conversion of convertible loans

As approved by shareholders at the Annual General Meeting on 18 October 2018, the Company has also issued a total of 11,000,000 shares upon the conversion of convertible loans in the company.

The Company looks forward to satisfying the remaining conditions for its reinstatement to quotation on ASX, with an indicative date for reinstatement of Friday 16 August 2019.

JAY STEPHENSON
COMPANY SECRETARY