

Mandrake Resources Limited (ASX:MAN) Proforma Balance Sheet

	\$A	\$A	\$A	\$A	\$A
	MAN Group Audited 31.12.2018	Focus Exploration Audited 31.12.18	Subsequent Events	Pro Forma Adjustments \$4.528m Actual Raise	Pro Forma BS Post Actual \$4.528m Raise
Note					
CURRENT ASSETS					
Cash and Cash Equivalents	1,976	100	220,000	4,028,320	4,250,396
Trade and Other Receivables	29,451	5,660	0	0	35,111
Other Current Assets	0	0	0	0	0
TOTAL CURRENT ASSETS	31,427	5,760	220,000	4,028,320	4,285,507
NON-CURRENT ASSETS					
Plant and Equipment	0	0	0	0	0
Exploration Asset	0	0	0	0	0
Other Loans	0	0	0	0	0
Deferred Tax Assets	0	0	0	0	0
Intangible Assets	0	0	0	0	0
TOTAL NON-CURRENT ASSETS	0	0	0	0	0
TOTAL ASSETS	31,427	5,760	220,000	4,028,320	4,285,507
CURRENT LIABILITIES					
Trade and Other Payables	346,703	62,482	256,063	-558,979	106,269
Short-term provisions	0	0	0	0	0
Other	0	0	0	0	0
TOTAL CURRENT LIABILITIES	346,703	62,482	256,063	-558,979	106,269
NON-CURRENT LIABILITIES					
Financial Liabilities	0	0	0	0	0
Other Liabilities	0	0	0	0	0
TOTAL NON-CURRENT LIABILITIES	0	0	0	0	0
TOTAL LIABILITIES	346,703	62,482	256,063	-558,979	106,269
NET ASSETS	-315,276	-56,722	-36,063	4,587,299	4,179,238
EQUITY					
Issued Capital	13,011,070	100	0	7,697,461	20,708,631
Option Reserve	285	0	0	-558,226	-557,941
Current Earnings	0	-55,263	-36,063	-2,551,936	-2,643,262
Retained Earnings	-13,326,631	-1,559	0	0	-13,328,190
TOTAL EQUITY	-315,276	-56,722	-36,063	4,587,299	4,179,238