

12 August 2019

STATEMENT OF CAPITAL STRUCTURE

The capital structure of Bronson Group Limited (ACN 006 569 124) (**Company**) following the issue of securities pursuant to prospectus dated 21 May 2019 (**Prospectus**) is set out below.

	Shares	Options
Prospectus	3,248,883 ¹	3,000,001 ¹
Converting Loan Shares and Converting Loan Options ³	11,000,000	11,000,000 ^{2,4}
Conversion of Debts to equity ⁵	13,200,727	13,200,727 ²
Issue of Shares for Focus Exploration Acquisition ⁶	12,500,000	-
Issue of Shares under Capital Raising	226,391,900	113,195,950 ²
Issue of Broker Options ⁷	-	45,278,400 ²
Total	266,341,510	185,675,078

Notes:

1. The Prospectus noted that the number of post consolidation securities would be 3,248,594 Shares and 3,000,000 Options. Due to rounding during the consolidation process the above securities were the result. The Unlisted Options exercisable at \$0.02 on or before 14 July 2021 on a pre-Consolidation basis were increased to an exercise price of \$0.40 following the Consolidation (**Existing Options**).
2. Unlisted Options exercisable at \$0.03 (on a post-Consolidation basis) on or before 14 July 2022 (**New Options**).
3. Securities issued on conversion of the \$220,000 that was raised under the converting loan agreements that the Company entered into (**Converting Loan Agreements**) at the conversion price of \$0.02 per Share (**Conversion Shares**) together with one free attaching New Option for every two Conversion Shares received (**Conversion Options**). Other material terms of the Converting Loan Agreements are set out in section 12.3 of the Prospectus.
4. As announced on 4 June 2019, the Company has obtained Shareholder approval for the issue of 12,500,000 Conversion Shares and 12,500,000 Conversion Options on conversion of the \$250,000 that was raised under the Converting Loan Agreements. The final amount raised under the Converting Loan Agreements was \$220,000. As such, 11,000,000 Conversion Shares and 11,000,000 Conversion Options have been issued on conversion of the converting loans.
5. Creditors of the Company have agreed to convert an aggregate of \$264,015 of the debt owed to them by the Company into Shares at the conversion price of \$0.02 per Share (being a total of 13,200,727 Shares, along with one free attaching New Option per Share. This conversion of these debts to Securities was approved by the Shareholders on 4 June 2019.
6. Issued pursuant to the acquisition agreement between the Company and Focus Exploration Pty Ltd summarised in section 12.1 of the Prospectus.
7. Issued pursuant to the lead manager mandate between the Company and Ironside Capital Pty Ltd summarised in section 12.2 of the Prospectus.

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