
ROYALTY TRANSACTION UPDATE

Pacific Bauxite Limited (ASX: PBX) (**Pacific Bauxite** or **Company**) refers to the agreement with Cylinder Cove Pty Ltd (**CCPL**) regarding the sale of its residual interests in milestone payments and royalties from the Mt Richardson, Rogetta and Golden Camel projects, for a consideration of A\$1.5M (ASX Announcement 3 April 2019).

The Conditions Precedent Date has now expired and CCPL has elected not to proceed with the sale transaction.

END.

For further information, visit www.pacificbauxite.com.au or contact:

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