

ASX:TLG

Exercise and Expiry of ESOP Options

Talga Resources Ltd ("**the Company**")(**ASX:TLG**) advises that 100,000 ESOP ("Employee Share Option Plan") options exercisable at \$0.35 each expired on 10 August 2019 without exercise.

The Company further advises that gross proceeds of \$1,250,000 have been received since the beginning of July 2019 following the exercise of a total of ~3.38 million ESOP options, exercisable at \$0.42 and \$0.35 on or before 7 July 2019 and 10 August 2019 respectively.

The Company now has the following issued securities:

Ordinary Shares (TLG)	222,156,450
Unlisted Options*	11,362,963

* The unlisted options have been issued to employees and management with various option expiry dates. Further details can be found in the Company's annual report or by visiting the Company's website.

For further information please contact:

Dean Scarparolo Company Secretary Talga Resources Ltd T: +61 (0) 8 9481 6667

