

13 August 2019

Zeta Resources Limited
("Zeta Resources" or the "Company")

Sale of Investment in Bligh Resources

Zeta Resources is pleased to note that the sale of Bligh Resources Limited ("Bligh") was completed last week following the despatch of the compulsory acquisition notices by Saracen Mineral Holdings Limited ("Saracen").

This brings to a conclusion a successful investment by Zeta Resources in Bligh. Zeta Resources first invested in Bligh in December 2016. The price offered by Saracen in its takeover bid announced on 14 June 2019 represented a 97% premium to Bligh's share price immediately prior to the takeover, and a 260% premium on Zeta's A\$9.0m investment cost.

Zeta Resources received 9,363,115 new shares in Saracen in consideration for its 87% ownership of Bligh.

ENDS

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