

Market Announcement

14 August 2019

Schrole Group Ltd (ASX: SCL) - Trading Halt

Description

The securities of Schrole Group Ltd ('SCL') will be placed in trading halt at the request of SCL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 16 August 2019 or when the announcement is released to the market.

Issued by

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14 August 2019

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Schrole Group Ltd ("Company") requests that a trading halt be granted by ASX with respect to its ordinary shares prior to commencement of trading on Wednesday, 14th August 2019.

In accordance with listing rule 17.1:

- a) The Company seeks a trading halt pending the release of an announcement regarding a proposed capital raising.
- b) The Company requests that the trading halt remain in place until the earlier of the Company providing the matter referred to in paragraph (a) or the commencement of trading on Friday, 16 August 2019.
- c) The event that will end the trading halt is the announcement of referred to in paragraph (a).
- d) The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,
For Schrole Group Ltd

Nick Allan

Company Secretary