



Saracen Mineral Holdings Limited
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14 August 2019

CLOSE OF RECOMMENDED TAKEOVER OFFER OF BLIGH RESOURCES LIMITED

Saracen Mineral Holdings Limited (ACN 009 215 347) (ASX: SAR) (**Saracen**) refers to its off-market takeover bid (through its wholly owned subsidiary Saracen Metals Pty Ltd (ACN 107 154 727) (**Saracen Metals**)) in respect of all of the fully paid ordinary shares on issue in Bligh Resources Limited (ACN 130 964 162) (ASX: BGH) (**Bligh**), which was announced on 14 June 2019 (**Takeover Bid**). Saracen confirms that the Takeover Bid closed at 7:00pm (Sydney time) on 12 August 2019.

Saracen and Saracen Metals currently have a relevant interest in 95.72% of Bligh's shares and will complete the compulsory acquisition process in due course.

Yours faithfully

Jeremy Ryan
Company Secretary
Saracen Mineral Holdings Limited

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Bligh Resources Limited (BGH)ACN/ARSN 130 964 162**1. Details of substantial holder (1)**Name Saracen Mineral Holdings Limited (SAR) and each of the entities listed at section 19 on page 109 in SAR's Annual Report 2018 (Saracen Group).ACN/ARSN (if applicable) 009 215 347 (SAR)

There was a change in the interest of the substantial holder on

12 / 08 / 2019The previous notice was given to the company on 09 / 08 / 2019The previous notice was dated 09 / 08 / 2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associated (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	278,471,609	93.32%	285,654,796	95.72%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	SAR Group	Acquisition of relevant interests pursuant to acceptances of offers dated 10 July 2019 made under SAR's off market takeover bid for all the ordinary shares in BGH on the terms and conditions set out in the bidder's statement dated 8 July 2019 (Bidder's Statement) (the Offer)	The Offer consideration as set out in the Bidder's Statement	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder or an associate in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Notification of relevant interest (6)	Class and number of securities	Person's votes
SAR Group	BGH shareholders to whom the Offer was made and who have accepted the Offer	Subject to the terms of the Offer, SAR	Relevant interest under s608(1) and/or s608(8) of the Corporations Act pursuant to acceptances of the Offer. The ordinary shares which are the subject of the acceptances have not yet been transferred into the name of SAR. The power of SAR to vote or dispose of the BGH Shares that are the subject of the acceptances of the Offer is qualified since the Offer has not been declared unconditional and SAR is not presently registered as the holder of the ordinary shares.	285,654,796	285,654,796

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Saracen Group	Level 11, 40 The Esplanade, Perth WA 6000

Signature

print name Jeremy Ryan capacity Company Secretary

sign here

date 14 / 08 / 2019

1. Annexure "A"

This is Annexure "A" of 1 page referred to in ASIC Form 604 – Notice of change of interest of substantial holder, signed by me and dated 14 August 2019.



Jeremy Ryan

Date of change	Class and number of securities affected	Person's votes affected
12 August 2019	7,183,187	7,183,187
TOTAL	7,183,187	7,183,187