

## **Market Announcement**

19 August 2019

# Technology Metals Australia Limited (ASX: TMT) – Trading Halt

#### **Description**

The securities of Technology Metals Australia Limited ('TMT') will be placed in trading halt at the request of TMT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 21 August 2019 or when the announcement is released to the market.

#### **Issued by**

#### **Madeleine Green**

Senior Adviser, Listings Compliance (Perth)



#### **ASX Announcement**

19 August 2019

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#### **Directors**

Michael Fry: Chairman

Ian Prentice:

Managing Director

Sonu Cheema:

**Director and Company Secretary** 

#### **Issued Capital**

87,554,167 ("TMT") Fully Paid Ordinary Shares

6,133,333 – Quoted Options ("TMTO") exercisable at \$0.40 on or before 24 May 2020

20,598,334 – Unquoted Options – various exercise prices and dates

**ASX Code: TMT, TMTO** 

FRA Code: TN6





### REQUEST FOR TRADING HALT

Attention: James Rowe Mr James Rowe Manager, Listings (Perth) ASX Limited, Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear James,

Technology Metals Australia Limited (ASX: TMT) ("Technology Metals" or the "Company") requests a trading halt of its securities pursuant to ASX Listing Rule 17.1 pending the release of the results of the Definitive Feasibility Study ("DFS") on its Gabanintha Vanadium Project ("GVP" or "Project").

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Wednesday 21 August 2019, or the release of an announcement in respect to the DFS.

The Company is not aware of any reason why the trading halt should not be granted.

For, and on behalf of, the Board of the Company, Sonu Cheema Director and Company Secretary **Technology Metals Australia Limited** 

- ENDS -

#### **About Technology Metals Australia Limited**

**Technology Metals Australia Limited (ASX: TMT)** was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40 km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially supply high-quality V2O5 flake product to both the steel market and the emerging vanadium redox battery (VRB) market.

The Project consists of seven granted tenements (and two Mining Lease applications). Vanadium mineralisation is hosted by a north west – south east trending layered mafic igneous unit with a distinct magnetic signature. Mineralisation at Gabanintha is similar to the Windimurra Vanadium Deposit, located 270km to the south, and the Barrambie Vanadium-Titanium Deposit, located 155km to the south east. The key difference between Gabanintha and these deposits is the consistent presence of the high grade massive vanadium – titanium – magnetite basal unit, which results in an overall higher grade for the Gabanintha Vanadium Project.

Data from the Company's 2017 drilling programs (85 RC holes (for 8,386 m) and 13 HQ diamond holes (for 1,235.5 m) at the Northern Block and 23 RC holes (for 2,232 m) at the Southern Tenement) has been used by independent geological consultants CSA Global to generate a global Inferred and Indicated Mineral Resource estimate, reported in accordance with the JORC Code 2012 edition, for the Project. The Resource estimate confirmed the position of the Gabanintha Vanadium Project as one of the highest grade vanadium projects in the world.