

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|------------------------|----------------------------------|
| Name of entity: | INDIANA RESOURCES LIMITED |
| ABN: | 67 009 129 560 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|----------------|
| Name of Director | Bronwyn Barnes |
| Date of last notice | 21 March 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | <ol style="list-style-type: none"> 1. Indirect 2. Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ol style="list-style-type: none"> 3. Laclos Pty Ltd (Laclos) (entity controlled by the director) 4. S & B Barnes Family Trust (SBBFT) (entity controlled by the director) |
| Date of change | 16 August 2019 |
| No. of securities held prior to change | <ol style="list-style-type: none"> 1. Indirect (Laclos): Shares & Options <ul style="list-style-type: none"> • 2,055,487 Shares • 800,000 Options exercisable at \$0.09 to 14 January 2023; and • 800,000 Options exercisable at \$0.12 to 14 January 2023. 2. Indirect (SBBFT): Shares and Options <ul style="list-style-type: none"> • 3,176,471 Shares; and • 2,000,000 Options, exercisable at \$0.125 to 30 November 2020. |
| Class | Shares |
| Number acquired | 3,557,697 |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

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| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Approved at Shareholders General meeting on 8 August 2019, shares issued in lieu of outstanding directors fees. The share price is \$0.024 being the same price as the Shares issued under the Company's pro-rata non-renounceable entitlement offer announce on 26 June 2019. |
| No. of securities held after change | 3. Indirect (Laclos): Shares & Options <ul style="list-style-type: none"> • 2,055,487 Shares • 800,000 Options exercisable at \$0.09 to 14 January 2023; and • 800,000 Options exercisable at \$0.12 to 14 January 2023. 4. Indirect (SBBFT): Shares and Options <ul style="list-style-type: none"> • 6,734,168 Shares; and • 2,000,000 Options, exercisable at \$0.125 to 30 November 2020. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue pursuant to Shareholders General Meeting held on 8 August 2019 |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |