

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	INDIANA RESOURCES LIMITED
ABN:	67 009 129 560

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bronwyn Barnes
Date of last notice	21 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	3. Laclos Pty Ltd (Laclos) (entity controlled by the director) 4. S & B Barnes Family Trust (SBBFT) (entity controlled by the director)
Date of change	16 August 2019
No. of securities held prior to change	1. Indirect (Laclos): Shares & Options <ul style="list-style-type: none">• 2,055,487 Shares• 800,000 Options exercisable at \$0.09 to 14 January 2023; and• 800,000 Options exercisable at \$0.12 to 14 January 2023. 2. Indirect (SBBFT): Shares and Options <ul style="list-style-type: none">• 3,176,471 Shares; and• 2,000,000 Options, exercisable at \$0.125 to 30 November 2020.
Class	Shares
Number acquired	3,557,697
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Approved at Shareholders General meeting on 8 August 2019, shares issued in lieu of outstanding directors fees. The share price is \$0.024 being the same price as the Shares issued under the Company's pro-rata non-renounceable entitlement offer announce on 26 June 2019.
No. of securities held after change	3. Indirect (Laclos): Shares & Options <ul style="list-style-type: none"> • 2,055,487 Shares • 800,000 Options exercisable at \$0.09 to 14 January 2023; and • 800,000 Options exercisable at \$0.12 to 14 January 2023. 4. Indirect (SBBFT): Shares and Options <ul style="list-style-type: none"> • 6,734,168 Shares; and • 2,000,000 Options, exercisable at \$0.125 to 30 November 2020.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue pursuant to Shareholders General Meeting held on 8 August 2019

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A