



19 August 2019

Closure of Share Purchase Plan

Vanadium Resources Limited (ASX: VR8 or “the Company”) advises that it will issue 58,824 fully paid ordinary shares at \$0.085 per share and 29,412 listed options (exercisable at \$0.12 on or before 1 June 2021) under its Share Purchase Plan (“SPP”) which closed on Thursday, 15th August 2019.

The Company offered eligible shareholders the opportunity to subscribe for new shares up to a maximum value of \$15,000 per eligible shareholder on the same terms as the \$1,700,000.00 Placement to sophisticated investors conducted by the Company in May 2019.

The Company thanks shareholders for their continued support. The Company is currently embarking on an aggressive marketing campaign within China. Further news on major marketing efforts across Asia will be released progressively over coming months and shareholders will be fully informed of future strategy and activities.

Holding statements for the securities issued under the SPP will be dispatched on or around 21st August 2019. Normal trading of shares and options issued under the SPP is expected to commence on 22nd August 2019.

An Appendix 3B will follow.

For and on behalf of the board:

Mauro Piccini
Company Secretary