

Flowback Rate - Presidio 141#2

Presidio 141#2 Well Flowing Oil and Gas

Helios Energy Ltd (ASX Codes: HE8, HE8OA) (**Helios** or **Company**) is pleased to report that the Presidio 141#2 well is flowing at the rate of approximately 1,200 barrels of fluid per day (**bofpd**). Approximately 5,120 barrels of completion fluid have been recovered in 7 days from the 64,000 barrels of completion fluid (approximately 8% recovery to date) that were injected into the well as part of the frack. In the past 24 hours the well commenced producing its first oil. Current production is at the rate of 72 barrels of oil per day and 396 mcf of gas per day on a 30/64ths choke size. Oil and gas volume are steadily increasing.

The gas flaring picture below is at 7AM Texas time on 19 August 2019.



ASX Code: HE8

Directors

Hui Ye Non-Executive Chairman Richard He Managing Director

Robert Bearden Non-Executive Director

Nicholas Ong Non-Executive Director

John Palermo Company Secretary

Contact Details

Australian Office

Level 3, 18 Richardson Street West Perth WA 6005 Australia

PO Box 1485 West Perth WA Australia 6872

Tel +61 1300 291 195 Fax +61 8 6298 6191

USA Office

2 Riverway, 17th Floor Suite 1710, Houston Texas USA 77056 Tel +1 713 333 3613 Fax +1 713 583 0965

www.heliosenergyltd.com



Helios Energy Ltd 20 August 2019

For further information, please contact:

Richard He Managing Director