

21 August 2019

ASX Announcement

Update on the “Show Cause” letter from ASX

As announced to the market on 22 July 2019, Dynasty Resources Limited (**Company** or **DMA**) received a “Show Cause” letter from ASX on 17 July 2019. In response to DMA submissions, the ASX requested further information on 8 August 2019.

DMA successfully pleaded its case and ASX has determined **not** to remove the Company from the Official List on and from the commencement of trading on 15 August 2019 pursuant to listing rule 17.12.

DMA must re-comply with Chapters 1 and 2 of the ASX Listing Rules in order to be reinstated to official quotation. DMA must further consult with ASX prior to entering any transaction pursuant to listing rule 11.1 (a change of scale or nature of activities).

The current board of directors, and management are advanced in developing and implementing a strategy to achieve this result. Shareholder approval will be sought as required under the Corporations Act and the Listing Rules.

DMA must comply with these requirements by 8 December 2019 (other than for a short extension which may be provided under the Listing Rules), failing which it will be removed from the Official List.

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