

Market Announcement

21 August 2019

Cann Global Limited (formerly Queensland Bauxite Limited) (ASX: CGB) – Reinstatement to Official Quotation

Description

The suspension of trading in the securities of Cann Global Limited (the 'Company') is expected to lift and the Company reinstated to official quotation at the commencement of trading on Friday 23 August 2019, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules. The Company raised \$5,950,000 pursuant to the offer under its replacement prospectus dated 7 June 2019 (the "Prospectus") by the issue of 170,000,000 shares at an issue price of \$0.035 per share and 85,000,000 free attaching options exercisable at \$0.10 each on or before 30 April 2020.

Quotation information

Quoted Securities:	1,863,439,759 fully paid ordinary shares
ASX Code:	CGB
Time:	10AM AEST
Date:	Friday, 16 August 2019
ASX Trade Abbreviation:	CANNGLOBAL
ISIN:	AU000003805
Home Branch:	Perth
Industry Classification:	3520 Pharmaceuticals, Biotechnology and Life Sciences
Registered Office:	Cann Global Limited Address: 24 Birriga Rd, Bellevue Hill NSW 2023 Phone: 02 8379 1832 Email: info@canngloballimited.com
Company Secretary:	Alexander Neuling
Share Registry:	Computershare Investor Services Pty Limited Address: Level 11, 172 St Georges Terrace, Perth WA 6000 Phone: 1300 850 505
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 7.16 of the Prospectus
Activities:	Medical cannabis/mining
Lead Manager:	Empire Capital Partners Pty Ltd
Underwriter:	NA



ASX Restricted Securities:	524,190,808 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 16 August 2021, being 24 months from the date of reinstatement to Official Quotation.
	705,804,687 shares classified by ASX as restricted securities and to be held in escrow until 19 July 2020, being 12 months from the date of issue.
	31,140,000 unquoted options exercisable at \$0.05 on or before 19 July 2022, classified by ASX as restricted securities and to be held in escrow until 19 July 2020, being 12 months from the date of issue.
Other Securities Not Quoted:	85,000,250 unlisted options exercisable at \$0.10 each on or before 30 April 2020
	50,000,000 performance shares
	1,730,000 convertible notes with a face value of $\$1.20$ and maturity date of 15 November 2019

What do I need to do and by when?

Please refer to CGB's Prospectus.

Need more information?

For further information, please call the registered office on 02 8379 1832

Disclaimer

Please refer to the following <u>disclaimer</u>.

Wade Baggott

Manager, Listings Compliance (Perth)

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