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VENUS EXPANDS LAND HOLDING AT YOUANMI

Venus Metals Corporation Limited (“Venus” or the “Company”) is pleased to announce the expansion of its land tenure at Youanmi, Western Australia (Figure 1).

Exploration Licence Application 57/1129 covers the eastern granite – greenstone contact of the Youanmi greenstone belt, which is considered highly prospective for Archean gold mineralization.

The ELA comprises 36 blocks for 108.4 km² and is owned 100% by the Company.

Exploration activities on the new tenement will commence immediately once the EL has been granted.

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VENUS METALS
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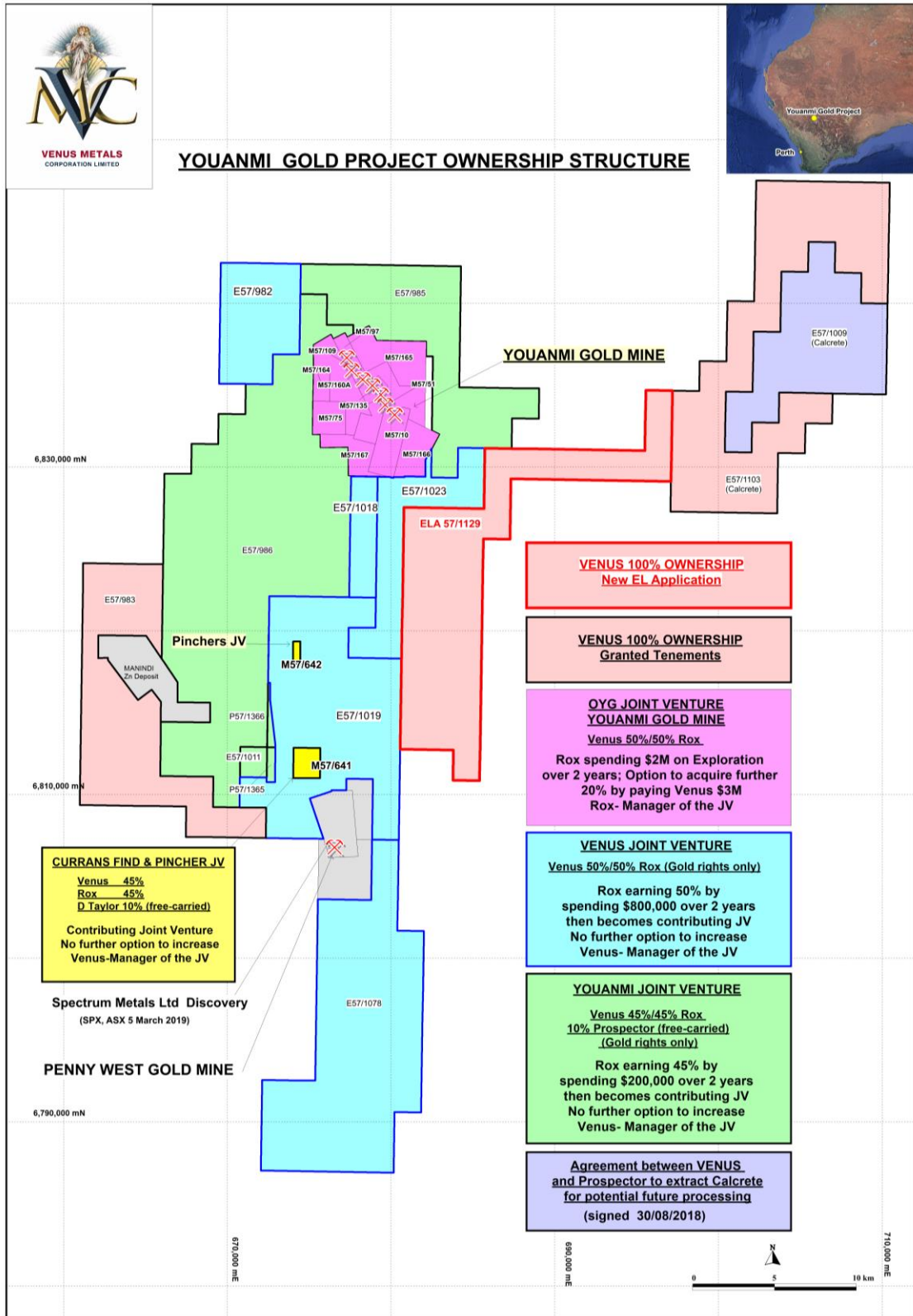


Figure 1. Location of Exploration Licence Application 57/1129 at Youanmi and gold ownership structure of other tenements held by Venus.



Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Dr M. Cornelius, geological consultant and part-time employee of Venus Metals Corporation Ltd, who is a member of The Australian Institute of Geoscientists (AIG). Dr Cornelius has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Cornelius consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.