

22 August 2019

Share Purchase Plan - Notice Under ASIC Class Order [09/425]

As announced on 21 August 2019, Australian Vanadium Limited (**Company**) is proposing to offer eligible shareholders the opportunity to subscribe for shares in the Company under a Share Purchase Plan (**Plan**).


The Company will release a copy of the Offer Booklet for the Plan and details of how to apply later today.

In this regard, the Company provides notice under paragraph 7(f)(ii) of ASIC Class Order [09/425] that:

- (a) the Company will make offers to issue shares under a Plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**);
- (b) this notice is given in accordance with ASIC Class Order [09/425];
- (c) as at the date of this notice, the Company has complied with the relevant provisions of Chapter 2M of the Corporations Act as they apply to the Company and section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information as defined in subsections 708A(7) and (8) of the Corporations Act.

This notice is dated 22 August 2019 and is given to ASX in the 24 hour period before the offer under the Plan is made by the Company.

Yours sincerely



Neville Bassett
Company Secretary