

23 August 2019

Legal and Financial DD Update

Pura Vida Energy NL (the “Company”) (ASX:PVD) wishes to advise that it is finalising legal and financial due diligence on the transaction with Gemini Resources and as such the parties have agreed to extend the date for satisfaction of the conditions precedent to the Binding Term Sheet to 16 September 2019.

Should the Company be satisfied with due diligence prior to this date, then completion of the transaction will occur earlier. Please note, the Prospectus for the proposed Entitlement Issue will not be lodged until such time as the due diligence is completed to the satisfaction of PVD.

CONTACT

Nathan Lude,

Executive Director

w: +61 8 9226 2011

e: info@puravidaenergy.com.au